

Indian Prairie Public Library  
Board of Trustees Minutes  
Regular Meeting of August 16, 2017

**Board of Trustees Regular Meeting  
August 16, 2017 – 7 p.m.**

A. Roll Call

Vice-President Damon called the meeting to order at 7 p.m. Secretary Deshmukh called the roll.

Present: Donald Damon, Beena Deshmukh, Marian Krupicka, Crystal Megaridis, Diane Ruscitti

Absent: Asma Akhras, Victoria Suriano

Staff Present: Jamie Bukovac, Laura Birmingham, Maria Wlosinski

Others: Brad Smith, MPI Investment Management

Vice-President Damon asked for additions and/or corrections to the agenda. There were none.

B. Mission Statement: Secretary Deshmukh read the library mission statement. We enrich people's lives by providing opportunities to explore, connect, and be inspired.

Vision Statement: Secretary Deshmukh read the library vision statement. Our community depends upon the Indian Prairie Public Library District as a vital and trusted resource for achieving personal goals and enhancing quality of life. With a welcoming environment and state-of-the-art services, the library is an essential center of learning, inspiration, and community pride.

C. Public Comment

At this point Brad Smith spoke to the Board regarding item L1 of New Business. He left at 7:25 p.m. and the Board continued with the rest of the agenda

D. Communications and Announcements

1. Bongiovanni to Bukovac re: Library Parking Lot/DarienFest
2. Bukovac to Bongiovanni re: Library Parking Lot/DarienFest
3. Illinois Library Association Conference Trustee Day Schedule

E. Omnibus Consent Agenda

1. Minutes of Regular Board Meeting, July 19, 2017
2. Treasurer's Report
3. Action on Bill/Additional Bills
4. Semi-Annual Statement of Receipts and Disbursement
5. Annual Statement of Receipts and Disbursements
6. Approval of FY2017 Illinois Public Library Annual Report  
Krupicka moved, Deshmukh seconded to set the Omnibus Consent Agenda. Motion carried unanimously. Deshmukh moved, Megaridis seconded to approve the Omnibus Consent Agenda. Motion carried unanimously.

F. Items Deleted from Omnibus Consent Agenda - none

G. Library Director's Report

H. Department Reports

Megaridis asked Birmingham about the broken window in her report. Birmingham said it happened when the landscapers were here and she thinks their mower picked up a rock. The window has been replaced.

I. Staff Report – none

J. Reports

1. Chamber Reports – backup in packet.
2. RAILS – backup in packet.
3. Building and Grounds Committee- no report.
4. Finance Committee – no report.
5. Planning/Outreach Committee – no report.
6. Policy Committee – no report

K. Unfinished Business

1. Debt Certificate – At the July meeting the Board received an overview from Ehlers of how using a debt certificate to pay for capital projects would work. Ehlers presentation was followed by Board discussion. The discussion continued tonight. Bukovac gathered additional information for tonight's meeting and included it in the packet. She asked Ehlers to prepare a debt service schedule for \$550,000. She then prepared comparative information relative to using a debt certificate or paying for capital expenditures directly out of reserves. She also updated information about some of the capital projects. Bukovac reviewed this additional information with the Board. Ruscitti said she wouldn't be a fan of the debt certificate. She has concerns about the interest rate that Ehlers showed in that she thinks it is low. Also she does not like doing it without a referendum. Deskmukh said she is on the fence about it and she is also not fond of doing it without a referendum. Krupicka commented that with the debt certificate we're structuring how we pay for the capital projects in a different way so that we don't spend down all of our reserves. Bukovac said that we wouldn't be asking the public for more money as we would be doing with a referendum. Megaridis commented that the debt certificate may need to be revisited in the future. Bukovac suggested that the Finance Committee meet over the winter to discuss other scenarios and then report back to the Board.

L. New Business

1. Brad Smith, MPI Investment Management - Smith reintroduced himself to the Board. He reviewed the statistics and characteristics of the library's portfolio. His presentation included annual return comparisons with Illinois Funds and a portfolio appraisal. The portfolio has strong principal and liquidity protection. He feels very good about the library's position going forward.
2. FY16/17 Strategic Plan Update – Megaridis asked Bukovac to highlight a few things she is especially proud of. Bukovac said library staff is fantastic and has really grabbed hold of the user experience philosophy. Adult services has worked very hard to weed the non-fiction collection, overall technology usage and programs have skyrocketed, we continue to do new things with early literacy (i.e. kindergarten bootcamp), and we continue to maintain and

grow our community partnerships. We started a new initiative, one-on-one technology training, and served over 1,000 patrons. Our new business liaison created a business newsletter and e-newsletter. We continue to grow our technology circulating kits and STEM kits. We now offer passport service to the community.

M. Scheduled Meetings - none

N. Community Events

O. Library Event

P. Adjournment

At 8:25 p.m. Krupicka moved, Deshmukh seconded to adjourn the meeting. All ayes. Motion carried unanimously.

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Beena Deshmukh, Secretary