

Indian Prairie Public Library District
Finance Committee Minutes
December 2, 2015 – 2 p.m.

Call to Order: 2 p.m.

Present: Marian Krupicka, Diane Ruscitti, Don Damon, Vicki Suriano, Jamie Bukovac, Dave Pequet and Matt Pequet from MPI Investments

Absent: None

The library has over \$1 million in the Illinois Fund which earns just .05%. MPI had studied the library's cash flow and determined that they could invest an additional \$1 million while providing for the library's needed cash flow and provide a net 1.25% yield.

The Finance Committee will recommend to the Trustees that the library invest an additional \$1 million with MPI.

The committee adjourned at 2:43 p.m.