Indian Prairie Public Library Board Agenda
November 18, 2026

Truth in Taxation Hearing
November 18, 2026 – 6:30 p.m.

A. Roll Call
Donald Damon, Marian Krupicka, Stacy Palmisano,
Themis Raftis, Christina Rodriguez, Victoria Suriano,
Samia Wahab

B. Statement of Purpose: The purpose of the hearing is to provide the opportunity for public comment on the proposed property tax levy increase. Page 3

C. Public Questions/Comments

D. Closing of Hearing

Board of Trustees Regular Meeting
November 18, 2026 – 6:35 p.m.

All agenda items may be acted upon by the Board of Trustees

A. Roll Call
Donald Damon, Marian Krupicka, Stacy Palmisano,
Themis Raftis, Christina Rodriguez, Victoria Suriano, Samia Wahab

B. Mission Statement: We enrich our community by providing opportunities to explore, connect, learn, and create.

Vision Statement: People are inspired and empowered. Dreams are developed and realized.

Values: We value and respect the individual.
We empower and guide each visitor.
We aspire to bring people together.

C. Public Comment

D. Communications and Announcements
1. Thank You form Smetana to Allard re: Artist Exhibit Page 4
2. Thank You from Okendo to Maker Studio Staff Page 5
3. Graziani to Birmingham re: BR/WB Chamber Lunch Page 6
4. ILA Library Legislative Virtual Meetups 12/9, 12/10, 12/16 Page 7

E.	Omnibus Consent Agenda		Action
	1. Minutes of Regular Board Meeting, October 21, 2026	Page 10	
	2. Action on Bills/Additional Bills	Page 13	
	3. Determination to Dispose of Personal Property	Page 16	
	4. Use of Conference Rooms Policy	Page 17	
	5. Ordinance #2026-5 Directing Cook County as to PTELL Reduction	Page 18	
	6. Resolution #2026-D Amending the Amended IGA with with LIMRiCC	Page 19	
	7. Resolution#2026-E Amending the Amended By-Laws of LIMRiCC	Page 23	
	8. Resolution #2026-F Providing for the Execution of an IGA with LIMRiCC	Page 27	
F.	Items Deleted from Omnibus Consent Agenda		Action
G.	Library Director's Report	Page 57	Information
H.	Department Reports		Information
	1. Deputy Director's Report	Page 60	
	2. Marketing	Page 62	
	3. Guest Services	Page 64	
	4. Programming & Outreach	Page 65	
	5. Resource Services	Page 67	
	6. Technology & Maker Services	Page 68	
I.	Staff Report – Services to Seniors Brianna Kushta, Guest Services Associate Kate Kresek, P&O Specialist Tori Castro, Resource Services Librarian		Information
J.	Reports		
	1. Treasurer's Report	Page 75	Information
	2. Building and Grounds Committee (no report)		
	3. Finance Committee (no report)		
	4. Planning/Outreach Committee (no report)		
	5. Policy Committee (no report)		
K.	Unfinished Business		
	1. FY2025-2026 Audit	Page 84	Information
L.	New Business		
	1. Ordinance #2026-6 Levying & Assessing Taxes for FY 26-27	Page 149	Action
M.	Scheduled Meetings None		
N.	Adjournment		

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR INDIAN PRAIRIE PUBLIC LIBRARY DISTRICT

1. A public hearing to approve a proposed property tax levy increase for the Indian Prairie Public Library District for 2026 (2026-27 fiscal year) will be held on November 18, 2026 at 6:30 p.m. at the Library, 401 Plainfield Road, Darien, Illinois.

   Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Laura Birmingham, Executive Director, 401 Plainfield Road, Darien, Illinois, phone 630/887 8760, ext. 243.

2. The corporate and special purpose property taxes extended or abated for 2025 were $4,647,264.

   The proposed corporate and special purpose property taxes to be levied for 2026 are $4,879,627. This represents a 5% increase over the previous year.

3. The property taxes extended or abated for debt service and public building commission leases for 2025 were $0.

   The estimated property taxes to be levied for debt service and public building commission leases for 2026 are $0. This represents an increase/decrease of 0%.

4. The total property taxes extended or abated for 2025 were $4,647,264.

   The estimated total property taxes to be levied for 2026 are $4,879,627. This represents a 5% increase over the previous year.

Published in newspaper on 11/5/26

Dear Jamie,
Thanks so much for all your help in getting the My Lucky Cat exhibit coordinated. I'm so glad to hear that patrons enjoyed the story walk and hope to do another one in the future.
Thanks again!
-Lana Smetana

L. Smetana
Woodridge, IL 60517

S SUBURBAN IL 604
30 OCT 2026 PM 8 L



Indian Prairie Public Library
Attn: Jamie Allard
401 Plainfield Rd.
Darien, IL 60561

From: Roseline Okendo <[redacted]>
Sent: Tuesday, November 3, 2026 8:27 PM
To: Maker Studio <MakerStudio@ippl.info>
Subject: THANK YOU NOTE

5

EXTERNAL EMAIL - This email was sent by a person from outside your organization. Exercise caution when clicking links, opening attachments or taking further action, before validating its authenticity.

Secured by Check Point

To whom it may concern:
I am writing this email to commend the outstanding job with the breast cancer two posters and pamplets. Linda helped with the posters and Victor helped with the pamplets. I just want to thank the two staff members for their outstanding professionalism, attentive to details and great attitude while assisting residents here at the library.
The posters and pamphlet looked gorgeous and professionally done.
The breast cancer prayer meeting and awareness that was conducted on 10/31/26 at Lord of Life Lutheran Church in Darien. Thank you all for your help and keep on smiling 😀 as you continue to educate, guide and serve the residents who come to the Indian Library.

6

Outlook

BR/WB Chamber Lunch

From Gail Graziani <gailg@ippl.info>
Date Wed 11/4/2026 1:46 PM
To Laura Birmingham <laurab@ippl.info>

Hi Laura,
I attended the November Chamber meeting at the Burr Ridge Park District today, focused on honoring veterans. Several people mentioned how much they enjoyed the meeting at IPPL last month and said we have a beautiful library!
Thank you for the opportunity!
Gail

Gail Graziani
Head of Resource Services
Indian Prairie Public Library
ippl.info | 630/884-8033

Indian Prairie Public Library

ILLINOIS **LIBRARY** ASSOCIATION Because Libraries Matter

Legislative Meetups



2026 Legislative Meetups

The Illinois Library Association (ILA) is planning a series of three virtual Legislative Meetups on **Wednesday, December 9; Thursday, December 10; and Wednesday, December 16.** Each Meetup will be a one-hour program, from 12:00 to 1:00 PM, designed to strengthen library advocacy efforts across Illinois.

The December 9 and 10 Meetups will focus on connecting library advocates with legislators and highlighting issues affecting libraries across the state. The December 16 Meetup will focus on advocacy next steps, providing library advocates with information and guidance to continue engaging with their elected representatives.

The December 16 Meetup will not include legislators. Instead, it will emphasize practical advocacy next steps, helping participants build on the connections and information shared during the earlier Meetups, and identify ways to engage with their representatives on an ongoing basis.

These are free, live events and will not be recorded.

Keep an eye on this page as we'll be making updates with further information.

How to Attend:

LEGISLATORS & LEGISLATIVE STAFF: Individual emails have been sent to all Illinois legislators. Please respond directly to that email or email **ila@ila.org** letting us know what date (12/9 or 12/10) you or a staff member are able to attend. ILA staff will handle making sure you are registered and have the Zoom link.

LIBRARY ADVOCATES: Complete the Zoom Registration link for the specific date(s) you'd like to attend. Once you submit your registration, please allow two business days for the host to approve it. You will then receive an automated confirmation email from Zoom with the link to join. An email reminder with the link to join will also be sent to registered attendees one week, one day, and one hour

EVENTS

Calendar

Events: Registration, Cancellation, & Invoicing Processes

Annual Conference

Legislative Meetups

- Five Steps for a Successful Meetup

Reaching Forward South Conference

Reaching Forward North Conference

Directors University Core

ILA Noon Network

Illinois Youth Services Institute

Webinar Archive

before the event. You may need to check your spam folder as it's an automated email

8

Registering someone else to attend the webinars?

You must register each person using **their individual email address**, not yours. Each registrant receives a unique Zoom confirmation with a join webinar link tied to the email used for the registration. This link only works for the email it was issued to. Meaning:

- The Zoom link cannot be forwarded to another person or email address.
- Registrants must join the webinar(s) using the link sent to them via the Zoom confirmation email.

If you register someone else using your own email address, the confirmation and link go to you, not to them. They won't be able to join, even if you forward the link. To register another person, use their email address and answer the questions on their behalf so we have accurate registration data.

Register for Wednesday, December 9 Meetup

Wednesday, 12/9/2026. 12:00 - 1:00 p.m. Deadline to Register is 12/7.

Register for Thursday, December 10 Meetup

Thursday, 12/10/2026. 12:00 - 1:00 p.m. Deadline to Register is 12/8.

Register for Wednesday, December 16 Meetup

Wednesday, 12/16/2026.12:00 - 1:00 p.m. Deadline to Register is 12/14.

Registration after the deadline is on a case by case basis, please email ila@ila.org.



IMPORTANT: During registration, you'll be asked to select your library's House and Senate legislators from a drop-down menu. If you don't know who they are, use the **Find My Legislator** tool before you register. Be sure to search using your library's address.

IMPORTANT: Attendees are **NOT** allowed to use AI notetakers, summarizers, etc. or record webinars. You will be removed from the webinar if the ILA moderator sees you using one of these services and continued use may result in a temporary or permanent ban from attending future ILA webinars.

Program*

Noon: Welcome from ILA President, Rene Leyva
12:05: Brief Introduction from the ILA Executive Director
12:07: Remarks from ILA Legislative Consultant Derek Blaida on state & federal

9

legislative agenda
12:20: Mix of 2-5 invited legislators responding to a library-related question and experiences from library advocates (5-7 minutes each)
12:55: Closing remarks from ILA President, Rene Leyva, with a Call to Action!

**Tentative schedule, subject to change based on speaker availability.*

Questions? Email **ila@ila.org**.

560 W Washington Blvd., Suite 330 Chicago, IL 60661
312 644-1896 phone 312 644-1899 fax ila@ila.org

© 2026 ILLINOIS LIBRARY ASSOCIATION. ALL RIGHTS RESERVED.

Indian Prairie Public Library
Board of Trustees Minutes
Regular Meeting of October 21, 2026

Board of Trustees Regular Meeting
October 21, 2026 – 6:30 p.m.

A. Roll Call
President Rodriguez called the meeting to order at 6:32 p.m. Secretary Wahab called the roll.
Present: Donald Damon, Marian Krupicka, Stacy Palmisano, Christina Rodriguez, Samia Wahab
Absent: Victoria Suriano, Themis Raftis
Staff Present: Laura Birmingham, Kristen Lawson, Maria Wlosinski
Others: Char Vuillaume and Cathy Streett from the Darien Garden Club regarding L1 under New Business

President Rodriguez asked for additions and/or corrections to the agenda. There were none.

B. Mission Statement: Secretary Wahab read the library mission statement. We enrich our community by providing opportunities to explore, connect, learn, and create.

Vision Statement: Secretary Wahab read the library vision statement. People are inspired and empowered. Dreams are developed and realized.

Values Statement: Secretary Wahab read the library values statement. We value and respect the individual. We empower and guide each visitor. We aspire to bring people together.

C. Public Comment

D. Communications and Announcements - none

E. Omnibus Consent Agenda
1. Minutes of Regular Board Meeting, September 16, 2026
2. Action on Bills/Additional Bills
Krupicka moved, Palmisano seconded to approve the Omnibus Consent Agenda. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis, Suriano. Motion carried unanimously.

F. Items Deleted from Omnibus Consent Agenda - none

G. Library Director's Report
Birmingham said the staff did a wonderful job presenting their reports at our Staff Institute. Tonight, she showed the Board a video that Guest Services staff put together based on the Fish philosophy that we share with all our new hires. Birmingham reported that our "We're Hiring" market campaign was very successful and resulted in fantastic applicants. A patron that Birmingham worked with on a collection drive expressed interest in the trustee position.

H. Department Reports
Lawson reported that due to PHP-related security vulnerabilities that affected various systems worldwide, SWAN was not able to offer online library card registration for a few hours today. As a result, our library card registration kiosk at Guest Services and our online form were not working. But we were still able to register in-person guests. Lawson reported that we signed a contract with C&I for snow removal. They had good reviews/references and competitive pricing.

I. Staff Report – none

J. Reports
1. Treasurer's Report – backup in packet.
2. Building and Grounds Committee – no report
3. Finance Committee – no report
4. Planning/Outreach Committee – no report
5. Policy Committee – no report

K. Unfinished Business - none

L. New Business
1. Resolution #2026-B Honoring The Darien Garden Club – Rodriguez read the resolution aloud. Krupicka moved, Palmisano seconded to approve Resolution #2026-B Honoring The Darien Garden Club. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis, Suriano. Motion carried unanimously.
2. Resolution #2026-C To Determine Estimate of Funds Needed for 26-27 FY - Damon moved, Palmisano seconded to approve Resolution #2026-C To Determine Estimate of Funds Needed for 26-27 FY. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis, Suriano. Motion carried unanimously.
3. FY 2025/2026 Audit, Illinois NFP Audit & Tax, LLP – Birmingham said the auditor was very complimentary of Dames - she is very organized and does a terrific job. The Board would like a clearer recommendation from the auditor with respect to the one material weakness noted in the management letter. Birmingham will follow up with him and report back at next month's meeting.

M. Scheduled Meetings – none

N. At 7:15 p.m. Damon moved, Krupicka seconded to go into Closed Session as allowed by 5ILCS, Act 120/2 (c) (1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body, including hearing testimony on a complaint lodged against an employee to determine its validity (Annual Review of Executive Director). Roll call vote. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis, Suriano. Motion carried unanimously

O. Return to Open Session and Report of Any Action Taken
At 9:01 p.m. Damon moved, Palmisano seconded to go back into open session. Roll call vote. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis, Suriano. Motion carried unanimously.
1. Director's Salary Increase – Damon moved, Krupicka seconded to set the Executive Director's salary at $157,000 per annum. Roll call vote. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis Suriano. Motion carried unanimously.
2. Any Other Actions – none

P. Adjournment

At 9:05 p.m. Krupicka moved, Palmisano seconded to adjourn the meeting. Ayes: Damon, Krupicka, Palmisano, Rodriguez, Wahab. Nayes: none. Absent: Raftis, Suriano. Motion carried unanimously.

_____

Samia Wahab, Secretary

OCTOBER, 2026

Bills for Approval – Electronic Payments & Automatic Withdrawals

Vendor	Purpose	Date Paid	Amount Paid
Federal & IL	Payroll taxes	10/08/2026	26,804.38
Federal & IL	Payroll taxes	10/22/2026	27,299.17
IMRF	Payroll Pension-Sept.	10/17/2026	33,068.89
Mission Square	457 Plan	10/08/2026	50.00
Mission Square	457 Plan	10/22/2026	50.00
Nationwide	457 Plan	10/08/2026	1,050.00
Nationwide	457 Plan	10/22/2026	1,050.00
DAC	Deposit to HRA	10/08/2026	1,936.11
DAC	Deposit to HRA	10/14/2026	259.76
DAC	Deposit to HRA	10/19/2026	201.05
DAC	Deposit to HRA	10/26/2026	888.51
DAC	Deposit to HRA	10/29/2026	300.87
Lauterbach & Amen	Payroll Service	10/10/2026	716.00
Constellation	Electric	10/11/2026	9,338.69
Nicor	Gas	10/15/2026	1,415.90
United Healthcare	Group Health Premium	10/13/2026	30,061.32
FP Postage	Postage	10/13/2026	1,000.00
ELS	License Sticker fees	10/30/2026	6,138.00
INB & Republic	Cr Card & Bank Fees	10/30/2026	341.08

Action on Bills – Checks, ACHs, & Payroll Direct Deposits

Account	Check Numbers	Other	Amount Paid
Operating	4766 - 4797	Plus ACHs	84,219.58
Payroll		Direct Deposits	148,761.31
	TOTAL ACTION	**ON BILLS**	232,980.89

Indian Prairie Public Library District
Bill Payment List
October 2026

Date	Num	Vendor	Amount
10127 Republic Bank Operating Account			
10/14/2026	4766	A Taste of the Philippines	600.00
10/14/2026	4767	AT&T	394.00
10/14/2026	4768	Balducci and Son	600.00
10/14/2026	4769	Canon Financial Services, Inc.	606.52
10/14/2026	4770	Canon U.S.A. Inc.	210.92
10/14/2026	4771	Cathy Streett	113.99
10/14/2026	4772	Children's Plus Inc.	138.55
10/14/2026	4773	Darien Garden Club	175.00
10/14/2026	4774	FedEx	40.67
10/14/2026	4775	Gerald Savage	357.40
10/14/2026	4776	Groot Industries, Inc.	530.02
10/14/2026	4777	Hayes Mechanical LLC	2,700.00
10/14/2026	4778	Illinois Dept of Innovation & Technology	475.00
10/14/2026	4779	Ingram Library Services	14,085.08
10/14/2026	4780	Kristin Carrera	400.00
10/14/2026	4781	Michelle Madueke	23.05
10/14/2026	4782	Midwest Laser Specialists, Inc.	134.00
10/14/2026	4783	NCPERS Group Life Insurance	64.00
10/14/2026	4784	Ooma, Inc.	65.27
10/14/2026	4785	OverDrive, Inc.	3,749.32
10/14/2026	4786	Premier Landscape Contractors	648.40
10/14/2026	4787	Ryan, Aileen	126.48
10/14/2026	4788	Shobha Basti	500.00
10/14/2026	4789	Unique Management Services, Inc.	59.10
10/23/2026	4790	Erin Fergus	40.31
10/23/2026	4791	Gail Graziani	662.17
10/23/2026	4792	Jonnette Maslowski	350.00
10/23/2026	4793	Kristen Lawson	114.00
10/23/2026	4794	Lindsay Currie	3,000.00
10/23/2026	4795	OverDrive, Inc.	2,833.08
10/23/2026	4796	Training Concepts	1,440.00
10/23/2026	4797	Unique Management Services, Inc.	59.10
10/27/2026	BOA Amy	Bank of America	832.43
10/27/2026	BOA Gail	Bank of America	1,617.94
10/27/2026	BOA Joe	Bank of America	477.84
10/27/2026	BOA Kristsen	Bank of America	714.02
10/27/2026	BOA Laura	Bank of America	562.07
10/27/2026	BOA Maria	Bank of America	4,054.95

Indian Prairie Public Library District
Bill Payment List
October 2026

Date	Num	Vendor	Amount
10/27/2026	BOA Sharon	Bank of America	600.34
10/29/2026	ACH 1	Case Lots Inc.	1,194.75
10/29/2026	ACH 2	Colley Elevator Co.	465.00
10/29/2026	ACH 3	Illinois	5,595.00
10/29/2026	ACH 4	Kanopy	408.00
10/29/2026	ACH 5	Midwest Tape	8,172.60
10/29/2026	ACH 6	Nextiva, Inc.	779.12
10/29/2026	ACH 7	NobleTec LLC	6,255.26
10/29/2026	ACH 8	Quill LLC	3,263.11
10/29/2026	ACH 9	Specialty Mat Service	121.38
10/29/2026	ACH 10	Springshare LLC	68.70
10/29/2026	ACH 11	SWAN	12,941.64
10/29/2026	ACH 12	The Quipu Group LLC	800.00
Total for 10127 Republic Bank Operating Account			**$ 84,219.58**

DETERMINATION TO DISPOSE OF PERSONAL PROPERTY

The Indian Prairie Library Board of Trustees has determined to dispose of the following unused computer and electronic equipment no longer usable by the district.

10 laptops
1 security camera server
4 19" LCD monitors
1 color laser printer
2 black & white laser printers
1 micro computer
49 phones
2 phone PBX controllers
1 50" LED TV
1 laptop security cabinet
1 electronics security box
15 clocks

Miscellaneous keyboards, mice, headphones, cables & wires

The equipment will be disposed of using a recycling service who will recycle or dispose the equipment properly.

112026

Use of Conference Rooms

The library provides small rooms for individuals or small groups to work, study, create, or meet. There is no charge for use of a conference room. A valid Indian Prairie Library card in good standing is needed to reserve a room for advance dates. Patrons without Indian Prairie Library cards may reserve rooms in-person on the same day for up to one-hour on a first come, first served basis when available.

The rooms may not be used for classes or seminars that are advertised to the public and are not library-sponsored programs. Nor may the rooms be used for business promotions or the promotion of products or services. No playing of musical instruments or music played on speakers that can be heard by others is allowed in the rooms.

The library has developed procedures to assist patrons in the use of the rooms. These procedures include (but are not necessarily limited to):

- Room reservation process
- Time limits for use of the rooms
- Priority usage
- Maximum number of people allowed in each room
- Age restrictions

Ordinance No. 2026-5

INDIAN PRAIRIE PUBLIC LIBRARY DISTRICT
ORDINANCE DIRECTING COUNTY CLERK AS TO PTELL REDUCTION
(Tax Cap Allocation)

WHEREAS, the Indian Prairie Public Library District (Library District) must file on or before December 29, 2026 its Levy Ordinance for the 2026-2027 fiscal year (Levy); and

WHEREAS, the Library District's Levy may be subject to the Property Tax Extension Limitation Law (PTELL) (tax cap); and

WHEREAS, the Cook County Clerk has advised the Library District that, in the event the Library District's Levy is subject to reduction pursuant to PTELL, the reduction will be accomplished in one of two ways, i.e.:

Option 1. The County Clerk will reduce each Preliminary Tax Rate proportionally, i.e., by applying the same reduction percentage to each Levy category;

Option 2. The County Clerk will reduce the Levy amounts as directed by the Library District pursuant to Library District Ordinance;

WHEREAS, if the Library District selects Option 2, the County Clerk requests that the Library District file its Ordinance with its Levy thereby enabling the County Clerk to process the Library District's reduction request at the time of preparation of the County Clerk's Levy Edit Report/Agency Tax Rate Report.

NOW, THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the Indian Prairie Public Library District as follows:

Section 1: The Cook County Clerk shall allocate the amount of any reduction in the Levy (the reduction resulting from PTELL) proportionally to the I.M.R.F., Social Security, Liability Insurance and Library Building and Sites Funds.

Section 2: The Board Secretary shall timely file a certified copy of this Ordinance with the Cook County Clerk.

Section 3: This Ordinance shall be in full force and effect from and after its passage and approval.

Adopted this 18th day of November, 2026.

AYES:
NAYS:
ABSENT:

_____
Christina Rodriguez, President

ATTEST:

_____
Samia Wahab, Secretary

RESOLUTION 2026-D

AMENDING THE AMENDED INTERGOVERNMENTAL AGREEMENT PROVIDING FOR RISK MANAGEMENT AND AUTHORIZING MEMBERSHIP IN THE LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRICC) TO ALLOW FOR SUBSTANTIVE AMENDMENTS TO THE INTERGOVERNMENTAL AGREEMENT

WHEREAS, the Intergovernmental Agreement providing for Risk Management and authorizing membership in the Library Insurance Management and Risk Control ("LIMRiCC") (hereinafter referred to as "Agreement") has been amended from time to time by the Members of LIMRiCC to adhere to the changing needs of the Members of LIMRiCC and to reflect the current policies and practice; and

Whereas, the Board of the Library of the Insurance Manage and Risk Control Combination desires to now propose substantive changes to the IGA that will update the LIMRiCC Intergovernmental Agreement; and

Whereas, the Board of the Library of the Insurance Management and Risk Control Combination believes it is in the best interest of LIMRiCC to make such changes.

NOW THEREFORE, BE IT RESOLVED by the President and the Board of the Library and Insurance Management and Risk Control Combination ("LIMRiCC"), as follows:

Section 1: That the recitals set forth above are incorporate as Section 1 of this Resolution.

Section 2: It is proposed that "Public Libraries" are included as an entity that can enter into a contract with LIMRiCC, along with "Library Districts, [Public Libraries], Boards of Library Trustees, Library Systems, and Intergovernmental Entities that provide services to Public Library Districts."

Section 3: It is proposed that Article I (C)(2) "Agreements of Members" be amended to: "The LIMRiCC **Board** may contract with private or public ~~corporations~~ **consultants** for assistance in the processing of claims and the member will share in the cost of administering and paying the claims as provided in this contract."

Section 4: It is proposed that Article I (C)(3) "Agreements of Members" be amended to: ""The member shall make these payments in equal quarterly installments due on the 15th day of April, July, October and January of each year. A late fee of ~~$50.00~~ **one hundred ($100.00)** dollars will be issued for any paperwork or payment submitted after the due date. The Board of LIMRiCC shall have the authority to increase the late fee by up to ten percent (10%) in a calendar year."

Section 5. It is proposed to eliminate outdated language in Article I (E)(1) "Period of Coverage": "~~The initial coverage provided by LIMRiCC shall include all claims by members for persons whose employment is terminated by such member during the period from July 1, 1993, through December 31, 1993.~~ Coverage shall be continued from year to year ~~thereafter~~ on a calendar year basis, unless terminated therein."

Section 6: It is proposed that Article II "The Self-Insurance Program" of the former agreement be entirely eliminated. This is an insurance product no longer provided by LIMRiCC.

Section 7: It is proposed that in the updated IGA, the new Article II be titled, "EMPLOYEE BENEFIT INSURANCE PROGRAM"

Section 8: It is proposed that in Article II (A)(1) "Purchase of Health Insurance Plan" that "Health Insurance" be added to the list of the products that LIMRiCC provides to its members:

- **Health Insurance**
- Life insurance Benefits
- Accidental Death and Dismemberment Benefits
- Employee Assistance Benefits
- Dental Insurance
- Vision Insurance

Section 9: It is proposed that in Article II (A)(1) "Purchase of Health Insurance Plan" that language be added allowing former members of the WIN network to purchase short- and long-term disability insurance: "Furthermore, short term and long term disability insurance will be offered to current members of LIMRiCC who were members of the Wellness Insurance Network (WIN) as of September 1, 2026. Notwithstanding anything to the contrary in this Section H, individuals who were receiving disability coverage from Member as of 1/1/2026 and were considered part-time employees but only worked a minimum of 17.5 hours per week will remain Qualified Employees solely for the purposes of receiving disability coverage. By arranging for the purchase of these insurance products on behalf of all Members, LIMRiCC can achieve savings in premiums."

Section 10: It is proposed that in Article II (A)(2) "Changes in Participant Administration Fee" that the words "or special" be added to a sentence: "The Board of Directors has the authority to change any component of the Administrative fee at any regular **or special** meeting of the Board of Directors, provided all Members of the Insured Participants of the Program have been provided with thirty (30) days' notice of said meeting and of the proposed change to the Base Administration Fee and/or the Participant Administration Fee, which proposed change must be included on the meeting agenda."

Section 11: It is proposed that in Article II (H) "Employee Qualifications" that the following bolded print be added: "Members may set stricter requirements for their employees to be eligible for the Program, except that Members are required to provide and pay for life insurance for all full-time employees **on an employer-paid basis** unless a full-time employee specifically opts out of the life insurance benefit. **Employees may opt out of the life insurance coverage and Members may offer voluntary life insurance for those seeking additional coverage.** Each member is responsible for retaining and housing documentation [...]"

Section 12: It is proposed that in Article II (J) "Mandatory Member Meetings" that following bolded print be added: "Each Member must have at least one (1) representative (Library Director/Administrator, other administrators, or his/her designee) in attendance, either in person or via electronic attendance, at a minimum of one meeting per year. Effective with the ~~2024~~ **2027** plan year, failure to have (1) representative attend without good cause, will result in a fee of **one hundred and fifty** ($150) **dollars."**

Section 13: It is proposed that in Article II (M) "New Membership" that new members, including members joining from the WIN pool must participate in the program for two years. It adds the following language: "New members must participate in the Program for at least two years."

Section 14: It is proposed that in Article II (O) "Refund Adjustment Policy for HIP" that "90 days" also be spelled out to 'ninety days.'

Section 15: It is proposed that in Article II (P) "Term of the Program" that outdated language be removed: "LIMRiCC has been operating a purchase of health insurance program since on or about March 1, 1994 for the purchase of health insurance products. This ~~revised Article III and~~ Program ~~amends LIMRiCC's purchase of health insurance program and shall become effective on the 1st day of December, 2015, provided that by such date that there are no less than twenty (20) members of LIMRiCC who have elected in writing to participate in the Program, and~~ shall continue in effect ~~thereafter~~ until terminated."

Section 16: It is proposed that in Article II (P)(1): "Term of the Program" that the following bolded language be added: "Members shall have the right to cancel participation in the Program by providing **one hundred and twenty** (120) days written notice to the Board of Directors. **In the event that a Member cancels participation in the Program, the Member will not be allowed to rejoin unless at least two (2) years have passed and the member has at least fifty-one (51) enrolled lives for six (6) consecutive months."**

Section 17: It is proposed that the email address be changed from ~~mtannehill@limricc.org~~ to benefits@limricc.org for the purposes of notices or communication with LIMRiCC electronically.

Section 18: It is proposed that in Article III (A)(2) to reword this clause thusly: "To furnish full cooperation ~~with LIMRiCC's attorney's~~, claims ~~administrator~~ **by with** any agent, employee, officer, or independent contractor **with** LIMRiCC's **attorneys or claims administrator** relating to the purposes and powers of LIMRiCC.

Section 19: It is proposed that Article III (B) (3) "Rights of Members" that the outdated language relating to Metropolitan Library System be eliminated: ~~When rights of Members to participate in benefits are dependent on the length of time in participation, the member shall be credited for its participation in the predecessor programs of the Metropolitan Library System (formerly Suburban Library System)."~~

Section 20: The proposed effective date of the amendments is December 16, 2026.

Section 21: That the President of the Board is authorized and directed to sign and the Secretary is authorized and directed to attest to this Resolution.

Section 22: This Resolution shall be in full force and effect immediately upon its adoption.

Adopted by the Library Insurance and Risk Control Combination this 16th Day of September, 2026.

Adopted by the INDIAN PRAIRIE PUBLIC LIBRARY (Library Name) this 18th Day of NOVEMBER (Month), 2026.

Ayes:
Nays:
Absent:

By: _____
President

Attest:

_____

RESOLUTION 2026-E

AMENDING THE AMENDED BY-LAWS OF THE LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRICC) ORGANIZATION TO ALLOW FOR SUBSTANTIVE AMENDMENTS TO THE BY-LAWS OF THE ORGANIZATION

WHEREAS, the By-Laws governing the organization of the Library Insurance Management and Risk Control Combination ("LIMRiCC") has been amended from time to time by the Members of LIMRiCC to adhere to the changing needs of the Members of LIMRiCC, the organization itself, and to reflect the current policies and practice; and

Whereas, the Board of the Library of the Insurance Manage and Risk Control Combination desires to now propose substantive changes to the By-Laws that will update the LIMRiCC By-Laws; and

Whereas, the Board of the Library of the Insurance Management and Risk Control Combination believes it is in the best interest of LIMRiCC to make such changes.

NOW THEREFORE, BE IT RESOLVED by the President and the Board of the Library and Insurance Management and Risk Control Combination ("LIMRiCC"), as follows:

Section 1: That the recitals set forth above are incorporate as Section 1 of this Resolution.

Section 2: It is proposed that in Article I, "Change of Name," that the entity's name **remain** Library Insurance Management and Risk Control Combination that is "voluntarily established by contracting Library Systems, ~~including the Metropolitan Library System,~~ Boards of Library Trustees, **Public Libraries,** Library Districts, and Intergovernmental Entities that provide services to Public Libraries, Library Districts, and Library Systems (Members)."

Section 3: It is proposed that Article II "The Previous Programs" be renamed to "Purpose-Limitation of Participation".

Section 4: It is proposed that the first paragraph of Article II "Purpose –Limitation of Participation" be amended to read (**Bolded is added text**): "The purpose of LIMRiCC is to provide conventional insurance coverage and/or self-insurance for claims against its Members, including any one or more of the following types of insurance coverage: **Health; Life; Accidental Death and Dismemberment; Employee Assistance Program; Dental; Vision; certain ancillary voluntary products; Unemployment Compensation. Furthermore, long-term disability will be offered to current members of the Wellness Insurance Network (WIN) as of September 1, 2026."**

~~Building and Contents General~~

~~Liability~~

~~Automobile Liability~~

~~Errors and Omissions~~

~~Worker's Compensation~~

~~Boiler and machinery~~

Section 5. It is proposed to eliminate outdated language in Article II "Purpose-Limitation of Participation" regarding previous programs: "~~The following programs have previously been established by agreement between the Suburban Library System, Metropolitan Library System, and participating Libraries:~~

~~A. The Unemployment Compensation Pool~~
~~B. The Program providing Joint Self-Insurance~~

~~These Programs established by LIMRiCC are referred to herein as the "Previous Programs."~~

~~It is the intent that the Previous Programs be continued through the agreements with LIMRiCC without interruption of coverage and providing credits where indicated from the prior coverage.~~

~~All credit balances in Member's accounts under the Previous Programs shall be transferred to the Member's accounts under the LIMRiCC Program. There shall be no interruption of coverage from the Previous Program."~~

Section 6: It is proposed that Article IV "Directors and Officers," paragraph A, be amended. Text that is **bolded** is added. "There is hereby established a Board of Directors of LIMRiCC. The Board of Directors of LIMRiCC **currently** ~~shall~~ consists of **five** Board members at Large. **Effective January 1, 2027, four (4) current members of WIN will join the Board thereby creating a Board of nine (9) members. At the first Board meeting in January 2027, Board Officer Elections shall take place as provided in paragraph E below."**

Section 7: It is proposed that in Article IV, (B) "Directors and Officers", the paragraph be modified as followed. **Bolded** text is additional text: "**In Spring 2027 and each Board election thereafter,** the call for **Board** candidates will be conducted from January 1 to January 31 with the electronic voting to be held from February 15 through March 31. Each Member will have one (1) vote for each slated position. ~~No individual will serve more than two (2) consecutive terms as Board Member at Large.~~ **Unless otherwise specified in Paragraph C, the term for the Board Member at Large is three (3) years."**

Section 8: It is proposed that in Article IV (C) "Directors and Officers" that the paragraph be modified as follows. **Bolded** text is additional text: ~~The first term for Board Members shall begin on April 1, 2010.~~ For the, **Spring 2027 elected** term, the ~~three~~ **seven** Board members who receive the most votes shall serve for **three** ~~two~~ years, **the candidate with the eighth highest vote will serve for two years, and the candidate with the ninth highest vote will serve for one year.** In the event of a tie, the Board members that will serve for two years will be determined by a lottery. **The intent is for the Board to be comprised of nine (9) for the 2027 term, eight (8) for the 2028 term, and seven (7) for the 2029 term and thereafter.** [...] Thereafter all Board Members shall serve for ~~two~~ **three** year terms."

Section 9: It is proposed that in Article IV (E) "Directors and Officers" that the paragraph be modified as follows. **Bolded** text is additional text: "The Board of Directors of LIMRiCC shall **elect** ~~appoint~~ from among their number a ~~Chairman~~, **President,** a Vice-President, Secetary, and Treasurer. The Board of Directors may also appoint additional officers and assign duties to them. **At the first**

Board meeting in January 2027, Board Officer elections shall take place. Officer elections shall again take place in June/July 2027 once the newly elected board is seated."

Section 10: It is proposed that in wherever in the bylaws the text uses the term *Chairman,* it should be now be replaced with the term **President.** It is further proposed that wherever the text uses the term *Vice-Chairman,* it should be replaced with the term **Vice-President.**

Section 11: It is proposed that in Article IV (K) "Directors and Officers" that the following **bolded** print be added: "[...] At least four (4) prior written notice of regular of special meetings shall be given to all Directors and an Agenda specifying the subject of any special meeting shall accompany any such notice. Such notice may be given by electronic mail or US mail. **Remote attendance is permitted subject to the in-person attendance of a quorum."**

Section 12: It is proposed that in Article V (A)(1) "Power of the Board of Directors" that following bolded print be added: ""LIMRiCC staff **and agents** are designated to managed the LIMRiCC programs, provided the annual compensation for these services shall not exceed the following without the consent of fifty percent (50%) of the Members."

Section 13: It is proposed that in Article VI(C) "Liability of LIMRiCC, Its Officers and Directors" that language be added saying: **"The Board will obtain standard Director and Officers and Errors and Omissions coverage policies for the Board Members."**

Section 14: It is proposed that in Article IX that the LIMRiCC address be modified to the current address: 668 N. River Rd, Naperville, IL 60563.

Section 15: The proposed effective date of the amendments is December 16, 2026.

Section 16: That each Member that will be affected by these proposed amendments shall receive written notice of proposed amendments and the date on which the amendment is to become effective, together with a ballot for voting to approve or disapprove the proposed amendments. The notice shall be given not more than 90 days before the proposed effective date of the amendment, either by electronic mail or the US mail.

Section 17: That the proposed amendments set forth in this Resolution shall be adopted upon receiving the affirmative vote of at least two-thirds (2/3) of the Members entitled to vote on such amendment.

Section 18: That the President of the Board is authorized and directed to sign and the Secretary is authorized and directed to attest to this Resolution.

Section 19: This Resolution shall be in full force and effect immediately upon its adoption.

Adopted by the Library Insurance and Risk Control Combination this 16th Day of September, 2026.

Adopted by the INDIAN PRAIRIE PUBLIC LIBRARY (Library Name) this 18 Day of NOVEMBER (Month), 2026.

Ayes: 0

Nayes: 0

ABSENT:

By: _____
President

Attest:

_____

RESOLUTION 2026-F

RESOLUTION PROVIDING FOR THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT WITH THE LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION ("LIMRICC")

BE IT RESOLVED by the Board of INDIAN PRAIRIE PUBLIC LIBRARY (hereinafter referred to as the "Library") as follows:

1. Authority: This Resolution is adopted pursuant to the Intergovernmental Cooperation of the Clause of the Constitution of the State of Illinois, the Intergovernmental Cooperation Act, the Library Systems Act, and the Illinois Public Library District Act (or the Illinois Local Library Act where applicable).

2. Findings:

A. The Library Insurance Management and Risk Control Combination (LIMRiCC) has heretofore been established by Intergovernmental Agreement among existing public libraries and library systems to provide the following programs:

✓ 1. The Unemployment Compensation Program

____ 2. The Employee Benefits Program

A copy of the Intergovernmental agreement providing for these programs is attached hereto as Exhibit A.

B. It is in the best interest of the Library to participate in such of the above programs as are indicated by a checkmark in the appropriate box.

3. Authorization: That the President and the Secretary of this Library are, therefore, authorized and directed to execute an Intergovernmental agreement providing for the risk management and authorizing Membership in LIMRiCC for the programs hereinabove indicated, the Intergovernmental Agreement to conform substantially to the Intergovernmental Agreement attached hereto as Exhibit A and effective on January 1, 2027.

Adopted this day 18 of November, 2026, pursuant to a roll call vote as follows:

Ayes:

Nays:

Absent:

NAME OF LIBRARY:

Attest:

_____

President

_____

Secretary

LIMRiCC

The Library Insurance Management and Risk Control Combination

INTERGOVERNMENTAL AGREEMENT

PROVIDING FOR RISK MANAGEMENT AND AUTHORIZING MEMBERSHIP IN THE LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)

AMENDED DECEMBER 16, 2026

TABLE OF CONTENTS

	PAGE
ARTICLE I. THE UNEMPLOYMENT COMPENSATION CLAIM PROGRAM	1
A. Findings and Authority	1
B. Definitions	2
C. Agreements of Members	3
D. Powers and Duties of LIMRiCC	5
E. Period of Coverage, Withdrawal and Termination	6
ARTICLE II. EMPLOYEE BENEFIT INSURANCE PROGRAM	6
A. Purpose	6
1. Purchase of Health Insurance Plan ("PHIP")	7
2. Self-Insured Health Insurance Plan ("SHIP")	7
B. Authority	7
C. Member Contributions	7
D. Administration Fee	8
1. Participant Administration Fee	8
2. Changes to the Base Administration Fee or Participant Administration Fee	8
E. HIP Benefit Fee	8
F. Program Fund for all HIP Accounts	9
1. Withdrawal of Administration Fees	9
G. HIP Supplemental Benefit Fee	9
H. Employee Qualification	9
I. Claims	10
J. Mandatory Member Meetings	10
K. Powers and Duties of LIMRiCC	11
L. Powers and Duties of Members	12

M. New Membership 12

N. Late Payments 12

O. Refund Adjustment Policy for HIP 13

P. Term of the Program 13

1. Termination of Membership by Member 13
2. Termination of Membership by LIMRiCC 13
3. Termination of Program 13
4. Refund of SHIP Benefit Fee Upon SHIP Termination 14
5. Obligations of Terminated Members 15

Q. Rights and Obligations of Members 15

R. Liability of LIMRiCC, Its Officers and Directors 17

S. By-Laws 18

T. Notices 18

ARTICLE III. RIGHTS AND OBLIGATIONS OF MEMBERS 18

A. Obligations of Members 18

B. Rights of Members 19

ARTICLE IV. LIABILITY OF LIMRICC, ITS OFFICERS AND DIRECTORS 19

ARTICLE V. BY-LAWS 20

ARTICLE VI. NOTICES 20

ARTICLE VII. AMENDMENTS 20

ARTICLE VIII. POWERS OF BOARD OF DIRECTORS 21

INTERGOVERNMENTAL AGREEMENT PROVIDING FOR RISK MANAGEMENT AND AUTHORIZING MEMBERSHIP IN THE LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)

In consideration of the agreements hereinafter provided, the Board of Trustees of the INDIAN PRAIRIE PUBLIC LIBRARY, hereinafter referred to as "Library" or "Member" and the Library Insurance Management and Risk Control Combination, hereinafter referred to as "LIMRiCC" (an intergovernmental entity voluntarily established by contracting Library Systems, Public Libraries, Boards of Library Trustees, Library Districts and Intergovernmental Entities that provide services to Public Libraries, Library Districts and Library Systems), agree as follows:

The INDIAN PRAIRIE Public Library agrees to participate in the following Programs (the Programs) with LIMRiCC:

☑ The Unemployment Compensation Program (UCGA)

☐ The Employee Benefit Insurance Program.

ARTICLE I. THE UNEMPLOYMENT COMPENSATION CLAIM PROGRAM.

A. Findings and Authority.

1. Unemployment claims against Library Districts, Public Libraries, Boards of Library Trustees, Library Systems, and Intergovernmental Entities that provide services to Public Libraries, Library Districts and Library Systems can be handled more economically and efficiently if claims are processed on a volume basis.

2. The centralization of administration of these claims is consistent with the goals of the Intergovernmental Cooperation Clause of the Constitution of the State of Illinois (Article VII, Section 10) and the Intergovernmental Cooperation Act (5 ILCS 220/1 et seq.) and is further authorized by 820 ILCS 405/1405.

3. The members and LIMRiCC, therefore, agree to the Provisions hereinafter set forth for the centralized management of unemployment compensation claims.

B. **Definitions – (Article I).**

Unless otherwise indicated, terms used herein are defined as provided in "An Act in Relation to Unemployment insurance" approved June 30, 1937, as amended

"Claims" – The Unemployment Compensation Claims made against the Members.

"Final Rate" is defined as fifteen percent of the Rate. In other words, "Final Rate" = Rate/(1-.15).

"Investment Dividend" is defined as Investment Income, if greater than zero.

"Investment Income" is defined as the Total Dividend minus the Underwriting Dividend.

Where the term "LIMRiCC" is used, it shall include LIMRiCC and any private or public corporation it shall retain to assist in the administration and payment of claims unless the context indicates otherwise.

When the term "Member" is used, it shall refer to any entity participating in the Unemployment Compensation Program.

"Member employee" shall include each employee of the Member covered by the Unemployment Compensation Act.

"Member Experience" is defined as the sum of three years of claims divided by the sum of three years of taxable payroll for each Member. In other words, "Member Experience" = Sum ("3 years of claims") / Sum ("3 years of taxable payroll").

"Member Investment Dividend" is defined as the Investment Dividend multiplied by the Premium divided by the total premium. In other words, "Member Dividend" = Investment Dividend * Premium/Total Premium.

"Member Profit" is defined as premium minus claims, where premiums exceed claims.

"Pooled Account" – All assets of LIMRiCC devoted to the Unemployment Compensation Program.

"Pool Experience" is defined as the total of three years of claims divided by the total of three years of taxable payroll for the pool. In other words, "Pool Experience" = Total 3 years of claims / Total 3 years of taxable payroll.

"Pool Profit" is defined as the sum of "Member Profit."

"Profitable Members" – means those Members whose premiums exceed claims made.

"Program" – The Unemployment Compensation Program pursuant to this Agreement.

"Rate" is defined as fifty percent of the Member Experience plus fifty percent of the Pool Experience. In other words, "Rate" = ½ x Member Experience + ½ x Pool Experience.

"Reserve Account" – An account to be maintained at $1,000,000 subject to temporary reductions for payment of mandated claims, and not available for refunding except on the termination of the Unemployment Compensation Program.

"Underwriting Dividend" is defined as the Underwriting Income, if greater than zero.

"Underwriting Income" is defined as the total premiums subtracting the total claims.

C. **Agreements of Members.**

1. To designate LIMRiCC to process the claims of the Member.

2. That LIMRiCC Board may contract with private or public consultants for assistance in the processing of claims and the member will share in the cost of administering and paying the claims as provided in this contract.

3. That each year this Agreement is in effect, each Member shall pay to LIMRiCC:

   (a) The Rate multiplied by the wage base set by the State of Illinois; and

   (b) The Final Rate, as defined herein.

   The Member shall make these payments in equal quarterly installments due on the 15th day of April, July, October and January of each year. A late fee of one hundred ($100.00) dollars will be issued for any paperwork or payment submitted after the due date. The Board of LIMRiCC shall have the authority to increase the late fee by up to ten percent (10%) in a calendar year.

4. At such time as merit rating is established for the Member, as hereinafter provided, the above payments shall be adjusted accordingly.

5. To elect to be a reimbursing employer during the term of this Agreement.

6. That appropriate personnel of the Member will attend meetings conducted by LIMRiCC regarding procedures to reduce claims and that the Member will utilize these procedures.

7. To cooperate in all respects with LIMRiCC so that it can exercise the rights, duties and obligations of the Member as an employer concerning claims.

8. To provide LIMRiCC or its designee with information regarding the facts and circumstances of the termination of any of the Member employees within one working day from termination.

9. To furnish LIMRiCC with copies of all reports of Member employees required by the State pursuant to the Unemployment Compensation Act.

10. To permit inspection and audit of Member payroll records by LIMRiCC at such times as the inspection or audit does not interfere with the conduct of business. The Member will provide LIMRiCC with a copy of the quarterly report of Member employees.

11. To comply with such other reasonable rules and regulations as may be established by LIMRiCC for the administration of the Agreement.

12. To permit LIMRiCC to elect not to protest or object to claims or file appeals for allowed claims, provided that the Member shall have the option to defend the claims itself if LIMRiCC elects not to defend. The Member must notify LIMRiCC within two (2) working days of the receipt of the claims, but not later than the due date of any protests, objections or appeals to such claims, if the Member wishes to exercise its option to defend the claims. If the Member has timely notified LIMRiCC of the Member's exercise of this option, LIMRiCC will advise the Member within two (2) working days of the receipt of the claim by LIMRiCC, but not later than the due date of protests, objections, or appeals to such claims, if LIMRiCC elects not to defend.

13. To furnish LIMRiCC, or its designee, notice of claims within two working days of the receipt of the claims by the Member, but not later than the due date of any protests, objections or appeals to such claims. In addition, the Member will furnish LIMRiCC such information regarding the claims as LIMRiCC may require.

14. To furnish a power of attorney or similar authority to the agent processing claims on behalf of LIMRiCC.

D. Powers and Duties of LIMRiCC.

The powers and duties of LIMRiCC are as follows:

1. To act as the designated agent of the Member in the processing and defending of claims subject to the right of LIMRiCC to delegate these responsibilities as provided herein, and to deposit all payments received pursuant to this Agreement in a separate and distinct bank account to be held, administered and paid over as herein provided. Where funds are available for investment they will be deposited in interest bearing accounts or otherwise lawfully invested.

2. To pay allowed claims against Member employers.

3. To file in the name of and in behalf of Member, protests, objections or appeals to claims that, in the judgment of LIMRiCC, are filed by claimants who are not eligible or who are disqualified pursuant to the Unemployment Compensation Act. LIMRiCC, in its determination, shall exercise that judgment usually exercised by responsible private employers under similar circumstances.

4. To cause an evaluation to be conducted for appropriate Member personnel.

5. To cause training programs concerning the Unemployment Compensation Act to be conducted for appropriate Member personnel.

6. To assist in filing for a refund with the IDES.

7. To maintain a separate record of the contributions made and the claims paid attributable to each Member, that shall be deducted from the credit balance.

8. To pay the reasonable charges attributable to the services rendered pursuant to this Program from first, the interest earned, and if this is insufficient, from the principal of the fund. These charges shall include, but not be limited to, contract payments for the services for audit expenses, attorneys' fees, equipment, supplies, reimbursement to LIMRiCC for its services and use of its facilities as provided in the By-Laws of LIMRiCC.

   The LIMRiCC Board of Directors shall manage or contract for services for this Program, provided the annual compensation for these services shall not exceed the Final Rate without the consent of fifty percent (50%) of the Members.

9. To set the Rate for each Member as based on the experience of the Pool ("Pool Experience") and the experience of the individual Member ("Member Experience"). The Rate is calculated by adding ½ multiplied by the Member Experience to ½ multiplied by the Pool Experience. For new members, defined as those with less than three years experience in the Program, the Rate is calculated using the Pool Experience only.

10. To set forth as in the same manner as in Paragraph 9, if the evaluation establishes that the Member has a deficit balance, a merit rating may be established in excess of 2% but no more than 5%.

11. To authorize LIMRiCC at its option to purchase insurance from the Pooled Account to cover claims.

E. Period of Coverage, Withdrawal and Termination.

1. Coverage shall be continued from year to year on a calendar year basis, unless terminated as provided herein. In the event of termination by a Member, assets remaining in the Member's account and reserve account shall not be refunded. Members terminating with a deficit balance shall reimburse LIMRiCC for the deficit. Either party may terminate its participation in the Pooled Account pursuant to this Agreement by giving written notice at least ninety (90) days prior to December 31 of any year this Agreement is in effect and the withdrawal will then be effective as of December 31 of the year of withdrawal.

2. LIMRiCC shall continue to cover all claims of the Member's employees whose employment was terminated by the Member during the period this Agreement is in effect, provided the member is not in default; and provided further the Member shall pay any deficit in its account in the Pooled Account. A default in payment by the Member shall be deemed termination by the Member and LIMRiCC shall not cover claims made after the default.

ARTICLE II. EMPLOYEE BENEFIT INSURANCE PROGRAM.

A. Purpose.

It is the purpose of this agreement to create a program of LIMRiCC, namely, the Employee Benefit Insurance Program ("Program"). The Program shall consist of two (2) components: (1) the Purchase of Health Insurance Plan ("PHIP") and (2) the Self-Insured Health Insurance Plan ("SHIP"). For Administrative purposes, the Plans shall be collectively referred to as Health Insurance Plans ("HIP").

The creation of the various funds and accounts established as part of this Program are not intended by the Members or LIMRiCC to constitute the transaction of an insurance

business within the State of Illinois. The intent of the parties is to separately establish a benefits program and to utilize LIMRiCC to achieve reduced costs of administration and insurance purchases by providing similar services to all Members and to require the Members to pay for and share the costs of such benefits.

1. **Purchase of Health Insurance Plan ("PHIP").**

Through PHIP, LIMRiCC shall provide for the purchase, on behalf of its Members, of certain insurance coverage for employees, spouses and dependents ("Insured Participants") of Members, under the terms and conditions set forth herein and in the By-Laws of LIMRiCC as in effect from time to time. Through PHIP, LIMRiCC will arrange for the purchase on behalf of Members of various insurance products, including, but not limited to, the following:

Health
Life Insurance Benefits;
Accidental Death and Dismemberment Benefits;
Employee Assistance Program;
Dental Insurance; and
Vision Insurance.

Furthermore, short term and long term disability insurance will be offered to current members of LIMRiCC who were members of the Wellness Insurance Network (WIN) as of September 1, 2026. Notwithstanding anything to the contrary in this Section H, individuals who were receiving disability coverage from Member as of 1/1/2026 and were considered part-time employees but only worked a minimum of 17.5 hours per week will remain Qualified Employees solely for the purposes of receiving disability coverage. By arranging for the purchase of these insurance products on behalf of all Members, LIMRiCC can achieve savings in premiums.

2. **Self-Insured Health Insurance Plan ("SHIP").**

Through SHIP, LIMRiCC shall provide a self-insured health insurance plan that provides health insurance coverage, including prescription drug coverage, and dental insurance for Insured Participants of Members, under the terms and conditions set forth herein and in the By- Laws of LIMRiCC as in effect from time to time.

By operating a self-insured health insurance plan on behalf of all Members, LIMRiCC can achieve savings in premiums.

B. **Authority.**

This agreement is authorized by the intergovernmental cooperation clause as set forth in Article VII, Section 10 of the Constitution of the State of Illinois; by 5 ILCS 220/6 et seq.; and by the provisions of the Local Governmental and Governmental Employees Tort Immunity Act (745 ILCS 10/1-101 et seq.)

C. **Member Contributions.**

Members shall be responsible for paying three (3) separate fees to LIMRiCC: (a)

the Administration Fee, (2) the PHIP Benefit Fee, and (3) the SHIP Benefit Fee ("Member Contributions"). LIMRiCC will invoice each Member for the amount of Member Contributions due on a monthly basis based on the coverage elected by the Member's Insured Participants. Each Member shall remit its payment of its Member Contributions to LIMRiCC by the due date shown on LIMRiCC's invoice.

D. Administration Fee.

As part of its Member Contribution, each Member shall pay LIMRiCC an administration fee ("Administration Fee"). The purpose of the Administration Fee is to cover all administrative costs of LIMRiCC. The Administration Fee shall not cover the HIP third-party administrator fees, broker fees, or other fees specific to any HIP, including, but not limited to actuarial fees, legal fees, audit fees, etc. Members shall pay the Administration Fee regardless of whether they have Insured Participants enrolled in PHIP, SHIP, or both.

1. Participant Administration Fee.

The Participant Administration Fee shall be announced at the Annual Fall Meeting for the new benefit year.

2. Changes to the Participant Administration Fee.

The Board of Directors has the authority to change any component of the Administrative Fee at any regular or special meeting of the Board of Directors, provided that all of the Members with Insured Participants of the Program have been provided with thirty (30) days notice of said meeting and of the proposed change to the Base Administration Fee and/or the Participant Administration Fee, which proposed change must be included on the meeting agenda.

E. HIP Benefit Fee.

The HIP benefit fee shall consist of the premium cost for each of the HIP insurance products plus any additional amounts necessary, as determined by the Board of Directors, for expenses and costs associated specifically with each respective insurance product ("HIP Benefit Fee"). A Member's total HIP Benefit Fee shall be calculated, for each available HIP insurance product, by multiplying the number of Insured Participants enrolled in a particular insurance product by the HIP Benefit Fee for that particular insurance product.

To determine the HIP premium cost, the Board of Directors shall consult with the HIP third party administrator to obtain a suggested premium amount. To determine all other expenses and costs associated with HIP, the Board of Directors will determine the appropriate other expenses and costs. The Board of Directors may adjust the suggested premium amount and any other fees or costs, in its discretion, to determine the final HIP Benefit Fee. The Board of Directors may adjust the suggested premium amount from the HIP third party administrator based on prior, current, or anticipated changes to claims, cash flow, and LIMRiCC membership, and any other factor in its discretion. Similarly, the Board of Directors may adjust the suggested expenses and costs based on its discretion. Unless decided otherwise in the Board of Directors' discretion, when determining whether to adjust the suggested premium amount, or any other expenses or costs of HIP, the Board of

Directors shall attempt to maintain a balance in the HIP Account that is sufficient to pay approximately six (6) months of regular and ordinary claims without receipt of further HIP Benefit Fees.

In the event that the Board of Directors should fail to approve the amount of the HIP Benefit Fee for any given plan year, the HIP Benefit Fee shall be equal to 115% of the total expected cost as provided by the third-party administrator for the HIP Benefit Fee.

Members with Insured Participants enrolled in HIP shall be responsible for paying, as part of its Member Contributions, the premium cost of HIP Coverage plus any additional amounts necessary for expenses and costs associated with operating HIP ("HIP Benefit Fee"). The Members shall only pay the HIP Benefit Fee associated with the insurance products for which its' Insured Participants are enrolled.

F. Program Fund for all HIP Accounts

1. Withdrawal of Administration Fees.

All Administrative Fees shall be deposited to the Program Fund, and LIMRiCC shall withdraw the Administrative Fees thereafter to pay all appropriate costs and expenses.

G. HIP Supplemental Benefit Fee.

If (a) a HIP Account is in jeopardy of not being able to pay claims or (b) a HIP Account balance is not sufficient to pay approximately six (6) months of regular and ordinary claims without further HIP Benefit Fees, the Board of Directors may increase the HIP Benefit Fee during a HIP plan year, provided that all of the Members with Insured Participants enrolled in HIP have been provided with fourteen (14) days notice of the reason for the increase in the HIP benefit fee and of the meeting at which the Board of Directors will vote on such increase.

H. Employee Qualification.

Only Qualified Employees may become Insured Participants under the Program. To be a Qualified Employee for HIP, an individual must be a full-time employee of a Member or be a part-time employee of a Member who works a minimum of twenty (20) hours per week and has one year of service with the Member. Furthermore, Qualified Employees for HIP Short Term and Long Term disability benefit coverage also includes individuals employed (1) prior to January 1, 2026 by WIN-Schaumburg for at least seventeen and a half (17.50) hours per week or (2) after January 1, 2026 by WIN-Schaumburg for at least thirty (30) hours per week. For HIP, effective January 1, 2016, Qualified Employees shall include Full-Time employees of a Member. For purposes of HIP, "Full-Time" shall mean the following: (1) for any Member that is an applicable large employer (as that term is defined under Code Section 4980H), full-time status may be determined using any permissible method under Code Section 4980H; and
(2) for any Member that is not an applicable large employer, "full-time" shall mean 30 hours or more per week, on average; provided, however, that employees who work less than thirty (30) hours per week may continue to be Qualified Employees if they have been

continuously enrolled in health insurance coverage with LIMRiCC prior to the establishment of HIP. If such an employee terminates participation in HIP, the employee cannot re-enroll unless he/she becomes a full-time employee and works a minimum of thirty (30) or more hours per week on average at the time of re-enrollment.

Members may set stricter requirements for their employees to be eligible for the Program, except that Members are required to provide and pay for life insurance for all full-time employees on an employer-paid basis unless a full-time employee specifically opts out of the life insurance benefit. Employees must, if desired, opt out of the life insurance coverage. Members may offer voluntary life insurance for those seeking additional coverage. Each Member is responsible for retaining and housing documentation of its requirements for eligibility either in the form of a written policy or resolution authorized by the Member's Board and documentation that substantiates that each of its Insured Participants is a bona fide Qualified Employee by January 15 of each year. In addition, each Member is required to provide LIMRiCC with a monthly listing of any new employees, newly eligible employees, terminated employees or any other change that would affect an employee's benefits by the first of the next billing month.

Members must certify to LIMRiCC that all of its Insured Participants are bona fide Qualified Employees. Each Member agrees to indemnify and defend LIMRiCC for any claims, damages, liabilities, losses, judgments, settlements, taxes, or fines resulting from an employee of the Member being enrolled in the Program without satisfying the requirements to be a Qualified Employee.

I. Claims.

Any claim for benefits under a HIP insurance policy shall be made to the insurance company; and if this claim is denied, any appeal therefrom shall follow the insurance company's claims review policy.

Any claims for benefits under HIP shall be administered by the third-party administrator and any appeal therefrom shall follow the third-party administrator'spolicy. All claims decisions made by the third party administrator shall be respected by LIMRiCC and final. Each Member agrees to indemnify and defend LIMRiCC for any claims, damages, liabilities, losses, judgments, settlements, taxes, or fines resulting from any claims dispute regarding HIP benefits or any claims made against LIMRiCC.

J. Mandatory Member Meetings.

LIMRiCC shall hold two (2) mandatory member meetings every year: (1) the Spring Renewal Meeting and (2) the Fall Renewal Meeting. LIMRiCC shall provide fourteen (14) days' notice to Members of the agenda and of all matters to be addressed at each mandatory member meeting.

The Spring Renewal Meeting shall be held on or before May 31st of each year to evaluate the operation of the Program and (a) discuss the HIP insurance products that will be purchased by LIMRiCC on behalf of the Members for the next policy period and corresponding HIP Benefit Fees and (b) discuss the HIP benefits for the next policy period, plan changes, if any, and corresponding HIP Benefit Fees, as well as the status of the HIP

Account and its ability to pay claims.

The Fall Renewal Meeting shall be held on or before October 15th of each year to finalize and vote on (a) the Membership Contributions and (b) the benefits provided by all HIPs for the following year. A final decision regarding Membership Contributions, HIP benefits, and fees shall be made by a majority vote of the Board of Directors at its September meeting.

Each Member must have at least one (1) representative (Library Director/Administrator, other administrators, or his/her designee) in attendance, either in person or via electronic attendance, at a minimum of one meeting per year. Effective with the 2027 plan year, failure to have (1) representative attend without good cause, will result in a fee of one hundred and fifty ($150) dollars.

K. Powers and Duties of LIMRiCC.

The powers of LIMRiCC to perform and accomplish the purposes set forth in this Agreement shall be the following and shall be exercised through the Board of Directors:

1. To purchase HIP insurance products on behalf of the Members;

2. To organize and operate HIP, including the hiring of a third party administer;

3. To determine all necessary fees for the operation of HIP, including any increase or supplemental HIP fees;

4. To terminate any Member for failure to perform obligations and duties as required by this Agreement or as otherwise permitted;

5. To retain brokers, actuaries, consultants or other professionals, who shall provide faithful performance of their respective duties and responsibilities and shall provide acceptable insurance coverage for errors and omissions;

6. To purchase stop loss or other additional insurance plans to limit the potential liability of LIMRiCC and to include any fees or expenses associated with said additional insurance in the HIP Benefit fee;

7. To employ agents, employees and independent contractors, including legal counsel;

8. To collect the Membership Contributions from the Members;

9. To recommend to Members programs and educational materials relating to claim management and reduction and to carry out educational and other programs relating to claim management and reduction;

10. To enter into written contracts to procure necessary services, supplies, insurance and/or property necessary to accomplish the purposes of the Program;

11. LIMRiCC shall not be responsible for the validity of any insurance policy issued hereunder, nor for the failure of the insurance company to make the payments provided for under any insurance policy, or for the action of any person which may delay, or render null and void or unenforceable, in whole or in part, any insurance policy issued under this Program; and

12. To carry out such other activities as are necessarily implied or required to carry out the purposes of the Program.

L. Powers and Duties of Members.

It is the responsibility of the Member to select suitable insurance coverages for its employees and their respective spouses and dependents from the coverages available under the Program. The rights and conditions with respect to coverage and benefits under such insurance and the self-insured plan shall be determined by the respective insurance policies and plan, which policies and self-insured plan documents shall be incorporated herein by reference; and LIMRiCC shall have no liability for insurance benefits under HIP.

In the event of a conflict between the terms of this Program and (a) the terms of a HIP insurance policy which is then being used in conjunction with this Program or (b) the terms of the HIP plan document, the terms of said insurance policy and/or the HIP plan document shall control as to those Members whose employees, and their respective spouses and dependents are receiving insurance coverage and benefits. For this purpose, the insurance policy and HIP plan document shall control in defining:

1. The persons eligible for insurance coverage;

2. The dates of their eligibility;

3. The conditions which must be satisfied to become insured, if any;

4. The benefits to be provided; and

5. The circumstances under which such insurance terminates.

M. New Membership

In the years that LIMRiCC is open to accepting new members as permissible by the provider, an application will be required for libraries considering joining the Program. New members must participate in the Program for at least two years. Upon approval, a new member will be required to:

1. Sign the IGA; and

2. Pay a non-reimbursable 2-month premium that will go into LIMRiCC's reserves. The premium will be based on the new member's enrollment and will apply to all HIP.

N. **Late Payments.**

If a Member is more than sixty (60) days late after the issued date of the invoice in paying any Membership Contribution, said Member will be responsible for paying a late fee equal to five percent (5%) of all outstanding invoices. All late fees shall be deposited into the HIP Account. If a Member fails to make Membership Contribution for a period of three (3) months, the Board may vote to terminate the Member in accordance with this Agreement. All late fees shall be deposited into the HIP Account

O. **Refund Adjustment Policy for HIP**

In the event that an adjustment is necessary to a member's HIP invoice, a member can obtain a refund of up to ninety (90) days.

P. **Term of the Program.**

LIMRiCC has been operating a purchase of health insurance program since on or about March 1, 1994 for the purchase of health insurance and other insurance products. This Program shall continue in effect until terminated.

1. **Termination of Membership by Member.**

Members shall have the right to cancel participation in the Program by providing one hundred and twenty (120) days written notice to the Board of Directors. In the event a Member cancels participation in the Program, the Member will not be allowed to rejoin unless at least two (2) years have passed and the Member has at least fifty-one (51) enrolled lives for six (6) consecutive months.

2. **Termination of Membership by LIMRiCC.**

If a Member has a Membership Contribution that is three (3) months past due, the Board may vote to terminate the Member from the Program, provided however that LIMRiCC has provided a thirty (30), sixty (60), and seventy-five (75) days notice to the Member stating (a) the amount due, (b) the due date, and (c) the termination date. A Member may also be terminated for failure to attend the mandatory meetings, as set forth in Section J. In addition, the Board may terminate a Member for failure to perform any other required duty or obligation, after giving at least thirty (30) days notice and an opportunity to cure the alleged failure.

Regardless of the reason for termination, LIMRiCC shall be responsible for any claims incurred before the termination date, provided that the terminated Member does not have any past due Member Contributions. If the Member has past due Member Contributions, all unpaid claims of the Member's Insured Participants shall be the responsibility of the Member.

3. **Termination of Program.**

The Program shall be terminated if the Board of Directors determines, in its sole discretion, that the termination of the Program is necessary or in the best interests of the Members. In addition, the Program shall also terminate upon the enactment of any State or Federal law and/or a final determination by a court of competent jurisdiction, after all appeals have been exhausted or time for appeal has expired, that the Program is invalid or otherwise contrary to law.

In the event the Program is terminated, the Board of Directors shall:

1. Set an effective date for termination and provide notice of termination to Members at least ninety (90) days prior to the effective date;

2. Collect all Member Contributions;

3. Cause to be paid all claims incurred prior to the effective date of termination provided that such claims are submitted for payment within one year of the date on which they are incurred provided that all Member Contributions have been made by the Member. If assets are not sufficient to pay all such claims, claim payments may be reduced and paid pro rata until all assets are exhausted.

4. Pay all administrative expenses and other liabilities of LIMRiCC in connection with the Program.

5. If the assets of LIMRiCC are not sufficient to satisfy LIMRiCC's liabilities with respect to the Program, the Board of Directors may charge each current Member and each former participating Member who was a participating Member at any time during the twelve (12) month period prior to the effective date of termination a supplemental Member Contribution in an amount that is equal to the amount of such shortfall multiplied by a fraction, the numerator of which is the amount of Member Contributions required of the former participating Member or the Member during the twelve (12) months prior to the effective date of termination and the denominator of which is the amount of total Member Contributions from all former participating Members and Members during the twelve (12) months prior to the effective date of termination. The Board of Directors shall not be obligated to make claim payment unless and until the shortfall is paid as provided herein.

6. Prior to termination, the Board of Directors shall make adequate provision for the maintenance of the records of the Program, which shall be retained for ten (10) years after the effective date of termination.

4. Refund of SHIP Benefit Fee upon SHIP Termination.

Upon the termination of SHIP for any reason, each Member with Insured Participants enrolled in SHIP at the time of SHIP's termination shall receive a refund of its SHIP Benefit Fees (the "SHIP Refund") from the fund balance, if any. The SHIP Refund shall be calculated for each Member as follows:

A. LIMRiCC shall remove any Administration Fees from the SHIP Account;

B. The remaining SHIP Account Balance shall be multiplied by the Member

Fraction;

C. The Member Fraction shall be a fraction where the numerator is equal to the SHIP Benefit Fees paid by the Member in the last twelve (12) months and the denominator is equal to the total SHIP Benefit Fees paid by all Members with Insured Participants enrolled in SHIP in the last twelve (12) months; and

D. The resulting amount shall constitute the Member's SHIP Refund.

The SHIP Refund shall be paid within a reasonable time of the termination of SHIP, as determined in the discretion of the Board of Directors. Any amounts owed by a Member to LIMRiCC at the time of SHIP's termination shall be deducted from said Member's SHIP Refund and retained by LIMRiCC.

5. Obligations of Terminated Members.

The obligation of LIMRiCC to administer claims incurred under the Plan prior to the effective date of termination or voluntary withdrawal for a terminated Member shall continue for claims that are filed within a period of twelve (12) months after such effective date. Members who have either been terminated or have voluntarily withdrawn are required to make all Member Contributions and supplemental payments, and to pay their entire current invoice, for sixty (60) days after their termination date, known as the run-out period.

1. In the event of a member's voluntary termination from the Program, notification to the Board must be given in writing 120 days prior to the termination date and prior to the end of the benefit plan year.

The exception to the 120-day required notice would be in the event that the Board fails to provide a 15 day notice of the health care premiums for the new plan year at least 135 days prior to the new plan year. In this case, it is at the discretion of the Board. A penalty fee of 25% of the current invoice will be applied to the Member for a notice of termination with less than 120 days notification.

2. A two (2)month run-out period for HIP will be charged based on the current invoice.

Q. Rights and Obligations of Members.

The rights of each Member of LIMRiCC shall include the following:

1. To enforce the obligations of LIMRiCC as set forth herein as a contractual obligation. This contract may be enforced in a court of law either by LIMRiCC itself or by any of its Members. The consideration for the obligations imposed herewith shall be based upon the mutual promises and agreements of the Members set forth herein.

2. No member agrees or contracts herein to be held responsible for any claims

in tort or contract or otherwise made against any other Member. Members intend in the creation of LIMRiCC to establish an organization for the purchase of health insurance and other insurance products as stated herein within the scope herein set forth, and have not created as between Members any relationship of surety, indemnification or responsibility for the debts of or claims against any Member.

The obligations of each Member of LIMRiCC shall include the following:

1. To make all payments of Membership Contributions and any other payments to LIMRiCC as established in its By-Laws and this Agreement, including but not limited to late fees and supplemental benefit fees.

2. To hold an open enrollment meeting annually to provide education to the Member's Qualified Employees regarding the Program's benefits.

3. To allow LIMRiCC reasonable access to all facilities of the Member and all records relating to benefits, claims, and the financial obligations of the Member to LIMRiCC.

4. To report to LIMRiCC as promptly as possible all claims made to it within its benefit program as administered by LIMRiCC.

5. To furnish full cooperation with LIMRiCC's attorneys, and any agent, employee, officer or independent contractor of LIMRiCC relating to the purposes and powers of LIMRiCC.

6. To act promptly and within a reasonable period of time on all matters requiring approval or action by Members and to not withhold such approval unreasonably or arbitrarily.

7. To follow in the operations of the Member all procedures established by LIMRiCC within its purposes and powers, including, but not limited to, the use of release forms, posting of notices, participation in educational and record-keeping programs, limitations on activities offered, and the use of loss prevention techniques and devices.

8. In the event that LIMRiCC shall be required to expend funds for administrative, legal or other operating costs, or to take other actions required under this Agreement or its By-Laws, the Member shall pay its share of the amounts so expended as provided in the By-Laws.

9. To appropriate or budget annually its liabilities under the LIMRiCC Program or Programs in which the Member participates.

10. To review all notices sent by LIMRiCC.

11. To attend all mandatory member meetings as set forth in Section J hereof.

12. During its participation in HIP, a Member shall only exclusively provide to

its employees, except independent contractors, or those in union-sponsored programs, the health benefits provided through IHP.

13. In the event LIMRiCC should in error pay any benefit claims, administrative fees, or other charges on behalf of a Member, which it was not obligated to pay, the Member shall, upon thirty (30) days' written notice, reimburse LIMRiCC for the amounts improperly paid.

14. In the event that a Member should sue LIMRiCC or any of its Directors, Officers, or employees, or agents regarding any issue related to this Article II and should not be the prevailing party in that suit, said Member shall, as part of its contractual obligation to LIMRiCC, pay the reasonable attorneys' fees and other costs and expenses expended by LIMRiCC in defending against that suit.

15. This Agreement and LIMRiCC's Bylaws are not intended to create or provide any rights in third parties, including, but not limited to, any Qualifying Employees or Insured Participants.

R. Liability of LIMRiCC, Its Officers and Directors.

The members of the Board of Directors and the officers and employees of LIMRiCC shall use ordinary care and reasonable diligence in the exercise of their powers and in the performance of their duties hereunder. They shall not be liable for any mistake of judgment or other action made, taken or omitted by them in good faith; nor for any action taken or omitted by any agent, employee or independent contractor; nor for any loss incurred through investment of LIMRiCC funds or failure to invest. They may participate in indemnification and self-insurance programs. No Director, officer or employee shall be liable for any action taken or omitted by any other Director or officer. Board members, officers and employees of LIMRiCC shall be indemnified and held harmless by LIMRiCC for claims by third parties arising out of the good faith discharge of duties related to the Program.

The liability of LIMRiCC, its officers and Directors is limited solely to the proceeds of payments of Members. The funds of each insurance program, i.e. those established under Articles I, II and III are kept separate and accounted for separately. Claims in each such separate insurance program are limited to the funds of that separate program.

If any claim or action not covered by insurance is instituted against a Director, officer or employee of LIMRiCC allegedly arising out of an act or omission occurring within the scope of his or her duties, LIMRiCC shall at the request of them:

1. Appear and defend against the claim or action; and

2. Pay or indemnify the Director, officer or employee for a judgment and court costs based on such claim or action, provided there shall be no indemnification for any portion of a judgment representing an award of punitive or exemplary damages; and

3. Pay or indemnify the Director, officer or employee for a compromise or settlement of such claim or action providing the settlement is approved by the Board of Directors of LIMRiCC.

The term "Director, officer or employee" shall include former Directors, officers and employees. This indemnification resolution shall not apply if the Board of Directors finds that the claim or action is based on malicious, willful or criminal claim or action is based on malicious, willful or criminal misconduct. In such case the action to be taken by the Board of Directors will be determined after an investigation of the facts.

S. By-laws.

The Program is subject to the current By-Laws of LIMRiCC. A copy of the current By-Laws of LIMRiCC is posted on LIMRiCC's website.

T. Notices.

All notices of claims or any other notice required to be given pursuant to the Program, shall be sent by certified mail and/or electronic mail. To notify LIMRiCC, members shall use the following mailing address:

LIMRiCC
668 N. River Road
Naperville, IL 60563

Email address: benefits@limricc.org

Each Member shall designate an individual to receive notices from LIMRiCC regarding the Program and provide LIMRiCC with current contact information for said individual, including mailing address and email address. If such addresses change, any party hereto may designate in writing to the other parties pursuant to the provisions of this Section the new contact information and address.

ARTICLE III. RIGHTS AND OBLIGATIONS OF MEMBERS.

A. Obligations of Members.

The obligations of each Member of LIMRiCC shall include the following:

1. To allow LIMRiCC reasonable access to all facilities of the Member and all records relating to claims and the financial obligations of the Member to LIMRiCC.

2. To furnish full cooperation by any agent, employee, officer or independent contractor with LIMRiCC's attorneys or claims administrator relating to the purposes and powers of LIMRiCC.

3. To follow in the operations of the Member all loss reduction and prevention procedures established by LIMRiCC within its purposes and powers, including, but not limited to, the use of release forms, posting of notices, participation in educational and record-keeping programs, limitations on activities offered, and the use of loss

prevention techniques and devices.

4. In the event that LIMRiCC shall be required to expend funds for administrative, legal or other operating costs, or to take other actions required under this Agreement or its By-Laws, the Member shall pay its share of the amounts so expended as provided in the By-Laws.

5. To make other payments to LIMRiCC as established in the By-Laws.

6. To appropriate or budget annually its liabilities under the LIMRiCC Programs.

B. Rights of Members.

Rights of each Member of LIMRiCC shall include the following:

1. To enforce the obligations of LIMRiCC as set forth herein as a contractual obligation. This contract may be enforced in a court of law either by LIMRiCC itself or by any of its Members. The consideration for the obligations imposed herewith shall be based upon the mutual promises and agreements of the members set forth herein.

2. Except as provided herein, no Member agrees or contracts herein to be held responsible for any claims in tort or contract or otherwise made against any other Member. Members intend in the creation of LIMRiCC to establish an organization for joint risk management only within the scope herein set forth and have not created as between Members any relationship of surety, indemnification or responsibility for the debts of or claims against any Member.

ARTICLE IV. LIABILITY OF LIMRICC, ITS OFFICERS AND DIRECTORS.

The members of the Board of Directors and the officers will use ordinary care and reasonable diligence in the exercise of their powers and in the performance of their duties hereunder. They shall not be liable for any mistake of judgment or other action made, taken or omitted by them in good faith; nor for any action taken or omitted by any agent, employee or independent contractor; nor for any loss incurred through investment of LIMRiCC funds or failure to invest. They may participate in indemnification and self-insurance programs. No Director, officer or employee shall be liable for any action taken or omitted by any other Director or officer.

The liability of LIMRiCC, its officers and Directors is limited solely to the proceeds of payments of Members and proceeds of any insurance provided by LIMRiCC. The funds of each insurance program, i.e. those established under Articles I, II, and III are to be kept separate and accounted for separately. Claims in each such separate insurance program are

limited to the funds of that separate program.

If any claim or action not covered by insurance is instituted against a Director, officer or employee of LIMRiCC allegedly arising out of an act or omission occurring within the scope of his or her duties, LIMRiCC shall at the request of the Director, officer or employee:

(a) appear and defend against the claim or action; and

(b) Pay or indemnify the Director, officer or employee for a judgment and court costs based on such claim or action, provided there shall be no indemnification for any portion of a judgment representing an award of punitive or exemplary damages; and

(c) pay or indemnify the Director, officer or employee for a compromise or settlement of such claim or action providing the settlement is approved by the Board of Directors of LIMRiCC.

The term Director, officer or employee shall include former Directors, officers and employees. This indemnification shall not apply if the Board of Directors finds that the claim or action is based on malicious or criminal misconduct. In such case, the action to be taken by the Board of Directors will be determined after an investigation of the facts.

ARTICLE V. BY-LAWS.

A certified copy of the By-Laws of LIMRiCC has been furnished to the Member.

ARTICLE VI. NOTICES.

All notices of claims or any other notice required to be given pursuant to this agreement, shall be sent by certified mail and shall be addressed to:

LIMRiCC
668 N. River Road
Naperville, IL 60563

ARTICLE VII. AMENDMENTS.

The Board of Directors may, in the following manner, amend the "By-Laws of the Library Insurance Management And Risk Control Combination (LIMRiCC)" at any time and from time to time to add a new provision or change or remove an existing provision:

(a) The Board of Directors shall adopt a Resolution setting forth the proposed amendment and the date on which the amendment is to become effective, and directing that the proposed amendment be submitted to each LIMRiCC Member that will be affected by the proposed amendment.

(b) LIMRiCC shall give to each LIMRiCC Member that will be affected by the

proposed amendment written notice of the proposed amendment, including the text of the proposed amendment and the date on which the amendment is to become effective, together with a ballot for voting to approve or disapprove the proposed amendment. Such notice shall be given not less than 60 days and not more than 90 days before the proposed effective date of the amendment, either via electronic mail or U.S. mail. If mailed, such notice shall be deemed to have been delivered on the second day after the day on which it is deposited in the United States mail, addressed to the Member at its address on the records of LIMRiCC, with postage prepaid.

(c) Each LIMRiCC Member must return its ballot to LIMRiCC on or before 5:00 PM on the proposed effective date of the amendment.

(d) The proposed amendment shall be adopted upon receiving the affirmative vote of at least two-thirds of the LIMRiCC Members entitled to vote on such amendment.

(e) Any number of amendments may be submitted to the LIMRiCC Members and voted upon by them at one time.

(f) A LIMRiCC Member that has timely voted against the adoption of a proposed amendment may, within 60 days after the effective date of the proposed amendment, elect to withdraw from the LIMRiCC Program(s) affected by the new amendment, but only if the amendment materially and adversely affects the Member.

(g) Any LIMRiCC Member that is entitled to elect to withdraw from the LIMRiCC Program(s) in question is precluded from challenging the new amendment that creates the right of withdrawal, unless the adoption of the amendment is fraudulent with respect to the Member or with respect to LIMRiCC or constitutes a breach of a fiduciary duty owed to the Member.

(h) A LIMRiCC Member that is entitled to elect to withdraw may do so only if the Member delivers its written election to LIMRiCC within the said 60-day period.

(i) Notwithstanding anything to the contrary in this Article, the withdrawal of a Member shall not affect any existing claim(s) in favor of LIMRiCC against the withdrawing Member, or in favor of the withdrawing Member and against LIMRiCC.

ARTICLE VIII. POWERS OF BOARD OF DIRECTORS.

The Board of Directors may approve additional contracted services to be performed by LIMRiCC for other libraries, intergovernmental entities and governmental entities and the revenue from such services will be used to keep overall administrative costs lower for all LIMRiCC members.

Dated this_____day of_____, 20___.

By: _____

President, LIMRiCC

(to be signed by the LIMRiCC Board President)

LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)

Dated this_____day of_____, 20____.

By:_____
President

RESOLUTION PROVIDING FOR THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT WITH THE LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION ("LIMRICC")

BE IT RESOLVED by the Board of Indian Prairie Public Library (hereinafter referred to as the "Library") as follows:

1. AUTHORITY: This Resolution is adopted pursuant to the Intergovernmental Cooperation clause of the Constitution of the State of Illinois, the Intergovernmental Cooperation Act, the Library Systems Act, and the Illinois Public Library District Act (or the Illinois Local Library Act where applicable).

2. FINDINGS:

A. The Library Insurance Management and Risk Control Combination (LIMRiCC) has heretofore been established by Intergovernmental Agreement among existing public libraries and library systems to provide the following programs:

✓ 1. The Unemployment Compensation Program;

____ 2. The Employee Benefits Insurance Program;

A copy of the Intergovernmental Agreement providing for these programs is attached hereto as Exhibit A.

B. It is in the best interests of the Library to participate in such of the above programs as are indicated by a checkmark in the appropriate box.

3. AUTHORIZATION: That the President and Secretary of this Library are, therefore, authorized and directed to execute an Intergovernmental Agreement

providing for risk management and authorizing Membership in LIMRiCC for the programs hereinabove indicated, the Intergovernmental Agreement to conform

substantially to the Intergovernmental Agreement attached hereto as Exhibit A and effective on January 1, 2027.

Adopted this 18 day of November, 2026.

pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

INDIAN PRAIRIE PUBLIC LIBRARY
(Enter Name of Library)

_____
Its President

Attest:

_____
Its Secretary

Executive Director's Report: November 2026

Follow-up from October Meeting:
There was a question as to whether the Omnibus Consent Agenda needs to be voted on or not. The answer is, although Robert's Rules allows routine matter to pass without a voice vote ("Unanimous Consent"), the Open Meetings Act does not. The Open Meetings Act and the Illinois Local Library Act supersede Robert's Rules. Under the Open Meetings Act, all public bodies are legally required to take final action openly through a public vote. According to Illinois municipal procedures, the vote must be recorded in the meeting minutes. Thus, the way we have been approving the Omnibus Consent Agenda is correct and the Board should continue to vote on its approval.

There was also a question about if library trustees can serve on other governmental Boards. According to the Illinois State's Attorney, the only conflict for library district trustees is they cannot simultaneously serve as a City Council Member, a County Board Member or as a Township Trustee. Trustees who serve on school or fire district boards are allowed to serve as library trustees.

Packet Highlights:
Our meeting will start with the Truth in Taxation Hearing from 6:30-6:35.

The Use of Conference Rooms policy is in the Omnibus Consent Agenda. It has been updated to reflect current reservation procedures for non-IPPL cardholders.

This month's staff report is about IPPL's services to seniors. Staff from Guest Services, Resource Services and Programming and Outreach will be highlighting the various things each department does to connect with seniors.

Since Trustees had questions about the Auditor's Report, the Audit is under Old Business. I've included a report that Mary Dames created a document that clarifies the Audit Report Guide and year-end balances.

New Business is the approval of the Tax Levy Ordinance for FY26-27.

Newsletter:
The Winter newsletter is here! Just a reminder that this is the first one that is not being mailed. This newsletter is smaller (two less pages) due to the cutting back on events on the 2nd floor due to the elevator replacement project.

Trustee Workshop Opportunity:
Amanda Standerfer from Fast Forward Libraries is hosting a virtual workshop *Engaged Trustees, Stronger Libraries* on Tuesday, December 15th at 12pm. In this one-hour workshop, Amanda will help attendees understand the need for Board evaluation, identify opportunities to strengthen Board engagement and recommendations for improvement. Please let me know if you would like to register for this workshop.

Community Connections:
The West Suburban Community Pantry's "Harvest Week" food drive held the first week of November collected 100 lbs. of food.

The Darien Woman's Club soap drive starts November 27 and runs through December 17.

IPPL was the host of a SWAN discussion on *Outreach: Meeting Patrons Where They're at* on October 28th Staff from 15 different libraries attended as well as SWAN consultants. It's always great to host events and show off our beautiful spaces.

Write-On:
The 21st Annual Write-On event took place on Tuesday, November 10th with author Lindsay Currie. This year, the competition received over 140 entries! The Gift of Carl Foundation supports Write-On author expenses and cash prizes.

Legislative News:
The Illinois Library Association's Legislative Meetups are virtual this year. Three meetups will take place on December 9th, 10th and 16th from 12-1pm. The meetups on the 9th and 10th will focus on current issues affecting libraries across the state. The meetup on the 16th will focus on next steps and offers another chance to engage with elected representatives. I plan to attend all three. Please let me know if you would like to register for any of these meetups. I have enclosed the flyer about this in the packet for your information.

IPPL Foundation & Friends:
- Book Sale $109
- Movie donations $19
- Better World Books $872

This month, the Sadowski Family donated funding for new/additional costumes for LittleTown and Lego Build Kits for Mid-Kid programming. The Sadowski Family has been very generous to the library over the years, including funding the original "WouldShop" on the 2nd floor, which eventually morphed into the Maker Studio.

"Giving Tuesday" is December 1st. There is an email campaign scheduled as well as social media posts to encourage donations.

Continuing Education:
Thinking Through AI Policy for Your Library (1 hour)
Project Management for the Rest of Us (1 hour)
You're Already an Advocate: Advocacy Without Adding to Your To-Do List (1 hour)
Annual Open Meetings Act Training (1 hour)
Annual FOIA Training (1 hour)

I attended a day-long "Library Administrators Seminar" at Moraine Valley Community College. It was an excellent day of workshops including *When Life Happens at Work, Navigating New Hires and the Probationary Period,* and *Overdue Conversations: Managing Challenging Staff Behaviors.* It was a great opportunity to network with other library directors as well.

Training, Meetings and Events:

10/22 Department Head Meeting
10/26 Summer Reading Program Debrief Meeting
10/27 SWAN Fireside
10/29 CPR Training
11/6 Library Administrator's Seminar
11/10 Write-On
11/11 RAILS Member Update
11/12 Department Head Meeting
11/17 PIC Training
11/18 Library Board Meeting

In October, I had 54 one-on-ones and did 8 interviews for Guest Services Associates.

Submitted by: Laura Birmingham

Deputy Director's Report: October 2026

Building & Grounds:

In October we signed a seasonal agreement with C&I Services for snow removal and salting our parking lot and sidewalks for this winter. C&I came recommended by other local businesses, had good reviews, and offered the best pricing of the four quotes I received.

Also in October I shared a checklist of elevator project to-do items with the Department Heads. We will all be working together to make sure that guests and staff are informed about the project and that books and materials will move efficiently between floors as needed. The project is still scheduled to begin on Monday November 30.

Finally, in October I had Metropolitan Pump come to check all our sump pumps and make sure all are working well. They did find some issues with one of the macerating pumps in the septic pit, so we had that replaced at the end of October.

Additionally, Joe closed 41 building tickets in October. Highlights include: 1) Replaced knobs with valves on the rain barrels, which will make them easier for volunteers to use next year, 2) Changed lighting in the P&O workroom so staff could work more comfortably, and 3) Installed a clock and coat hooks in the Maker Studio.

Staff Training:

In October I hired Training Concepts to conduct Person-in-Charge training on CPR/AED.

I have also been continuing training for all front-facing staff not in the Tech & Maker department about wireless printing basics, so we as a team are better equipped to help with frequently asked wireless printing questions from guests. So far 33 staff members have been trained.

Meetings:

- Onboarding check-in meeting with Aron R., 10/21
- Library Board meeting, 10/21
- Department Head meeting, 10/22
- Summer Reading Recap meeting, 10/26
- Regular check-in meetings with Joe, twice/week (ongoing)
- Regular check-in meetings with Tony, once/week (ongoing)

Technology Highlights:

Our new digital display system from RiseVision is working very well. One notable improvement in the new system is the fact that it reliably and frequently refreshes the display throughout the day. This means that if an event gets cancelled at the last minute due to illness, weather issues, or similar, the displays will reflect that almost as soon as the staff makes changes in our online

calendar, whereas before staff had to go around and physically reset the displays to be sure that guests were getting up-to-date information.

Additionally, Tony closed 48 tech tickets in October. Highlights include: 1) Sent a new Dell staff laptop in for repair, then tested and re-issued the repaired laptop to the staff member and 2) Configured a new color printer for the first-floor public computers.

Report submitted by: Kristen Lawson

Jill Yott, Communications Coordinator, Board Report, October 2026

October Gallery

1st Floor: Sue Hogan
2nd Floor: Laura Smentana
Display Cases: Darien Garden Club and the Girl Scout of Great Chicago

Notable Projects/Meetings/Workshops

Attended the October Board Meeting to take photos for Darien Garden Club resolution presentation.
Wrote a resolution for the Darien Garden Club (thanks, Laura, for your special contributions to it.)
Went to four classes at Hinsdale South High School to promote Write-On.
Met with Gail regarding upcoming projects. s
Met with Amy about programming.
Met with Amy about Write-On.
Met with Jordan about Kanopy Kids.
Met with Sharon about Maker Studio programs.
Had my quarterly 1-1 with PatronPoint.
Had regular 1-1 meetings with Laura.
Had regular 1-1 meetings with Fernanda
Created other signs as requested by the P & O team, Resource Services, Laura, and Kristen.
Created (with the designer) posters and fliers for service opportunities for teens per the request of Jordan & Aron.

Print Newsletter

Started working on the programs and content for the next print newsletter, which covers December, January, and February. The newsletter was sent to the printer at the end of October. Thank you to Laura, Amy, Gail, Sharon, and Jordan for their extra sets of eyes.

Elevator Project

Started working on the posters, website, and other communications for the elevator project.

Outreach

Fernanda pulled together promotional items for events Programming & Outreach staff events—October was filled with trunk or treat events.
Submitted an ad for the Hinsdale South Stinger. We were able to update the original Write-On ad to reflect the new deadline, plus then

Website

Did minor updates to the site as requested by Laura, Kristen, Gail, Cindy, Jordan, Joe, and Sharon.
Did a separate web page for the elevator project.
Updated the home page to reflect on the current happenings in the library.
Updated the Foundation page with the recent donors.
Note: As we update pages, we continually make sure we meet accessibility standards. Even though the deadline was extended, we are still improving our pages as we do updates.

Page 2: Jill Yott, Communications Coordinator, Board Report, September 2026

Enews

Our open rate and current subscriber rate remains steady.

Current Subscribers: 21,775

Date/Type of enews & open rate

Oct. 1: 48 percent
Oct. 8: 44 percent
Oct. 15: 40 percent
Oct. 22: 46 percent
Oct. 29: 35 percent
Special enews, Write-on: 45 percent
Recommends: 45 percent
Birthday: 52 percent
Anniversary: 47 percent
Welcome 1: 71 percent
Welcome 2: 59 percent
Welcome 3: 55 percent

Social Media

Our reels continue to be popular on social media. We did several for Write-On, which performed well. I showed Fernanda the ideas, and she ran with them. The overall growth was slower compared to previous months, but most of our main platforms gained followers.

Followers

Facebook: 3,280
Instagram: 1,521
X: 1,123
LinkedIn: 295
YouTube: 226
Threads: 254
BlueSky: 242

Social Media +/- Change from Previous Month

Facebook: +10
Instagram: +6
X: -3
LinkedIn: +3
YouTube: No Change
Threads: No Change
BlueSky: +11

Guest Services
October 2026

Circulation

The total checkouts and renewals for October were 51,785.
76% of our checkouts and renewals were done by self-service, 20% were done at the desk and 4% were done at the drive-up.

The library had 19,725 in-person visitors. 580 patrons used the drive-up.

1,853 items were checked out or renewed at the drive-up. 870 holds were placed for pickup at the drive-up.

Passports: Staff accepted 73 passports.

License plate sticker renewals: 37

Library Cards: 223 library cards were issued: 149 resident and 74 non-resident.40 were initiated remotely.

Total number of IPPL Library cards: 26,328

Birthday gift: Staff handed out 38 birthday gifts in October.

Cynthia Maiello Gluecklich
Head of Guest Services

Programming and Outreach Department – October 2026

Community

On Oct. 1, Aron Ryan, Teen Librarian, promoted the Write-On competition and presented a writing workshop to 7 students in a Creative Writing class at Hinsdale South High School.

Aron Ryan met with Dean Kline from Hinsdale South High School on Oct. 2 to discuss a collaborative program to occur at IPPL in February.

Faye Lindsay, Substitute, represented IPPL on Oct. 7 at Gower West School's Family Reading Night and interacted with 74 attendees.

Also on Oct. 7, Aron Ryan facilitated an engaging activity with 40 students at Lakeview Junior High during its Spartan Hour.

On Oct. 8, Aron Ryan promoted Write-On in a presentation to 140 students at Westview Hills Middle School.

Margie Martinson, Specialist, facilitated a hands-on art project with 29 students in the after-school Spark Youth program at Anne M. Jeans School on Oct. 8.

On Oct. 10, Amy Merda, Dept. Head, represented IPPL at the annual FallFest held at Anne M. Jeans School and interacted with 84 community members.

On Oct. 13, Jean Carroll, Adult Librarian, provided mobile library service to 10 Harvester Place residents, resulting in 12 checkouts.

On Oct. 14, Laura Warner, Mid-Kids Liaison, represented IPPL at Maercker Intermediate School's annual Literacy Night. At this event, she connected with 85 community members.

Also on Oct. 14, Amy Merda and Margie Martinson met with Darien Garden Club representative Cathy Streett to discuss future partnership programming.

Jill Yott, Communications Coordinator, presented to 90 students at Hinsdale South High School on Oct. 15 across 4 classes to promote the Write-On competition.

On Oct. 16, Lauren Bobysud, Specialist, presented an engaging outreach storytime to 40 preschool students at Anne M. Jeans School.

Jean Carroll provided mobile library service at Burr Ridge Senior Living to 13 residents, resulting in 14 checkouts and 2 new library cards on Oct. 16.

On Oct. 18, Amy Merda represented IPPL at Kiddie Academy's Trunk or Treat and interacted with 288 community members.

On Oct. 20, Kate Kresek, Specialist, and Amy Merda facilitated mobile library service at Eden Vista Burr Ridge, engaging with 3 residents and checking out 7 items.

Margie Martinson represented IPPL at Darien Park District's annual Trunk or Treat and connected with 340 event attendees on Oct. 23.

On Oct. 25, Margie Martinson and Lauren Bobysud facilitated an IPPL outreach table and engaging read aloud stories at the Willowbrook Parks & Rec. Dept.'s annual Boo Bash event held at Willow Pond.

On Oct. 29, Laura Warner facilitated an IPPL outreach table at Holmes Primary School's annual Literacy Night.

A total of 23 teen and young adult volunteers generously volunteered 41 hours of time at the library this month.

One hundred fifty-four packets were taken for use by guests from the 2nd floor Seed Library, which is sponsored by the Darien Garden Club and maintained by Betty Cornfield, Associate.

Programming Highlights
In October, we had **98** programs attended by **3,405** guests. This programming number represents in-library programs (including passive programming) and outreach programming that includes an activity or presentation.

In celebration of Indigenous Peoples' Day and upcoming Native American Heritage Month, 13 1ST-6TH graders enjoyed multiple activities and learning opportunities at the Indigenous Peoples' Day Drop-In program on Oct. 12 and 50 adults enjoyed "A Brief History of the Reintroduction of the Native Americans into Illinois" presentation by Chief White Winnebago.

Multiple fall-focused programs took place in October to the delight of the IPPL community, including Leaf-Scapes Painting, Teen Writers: Horror Writing, Halloween Cookie Decorating, Oaktober (a celebration of Oaks), Ozobot Robot Pumpkin Patch, the always popular Spooktacular Storytime, and more!

Staff Trainings/Continuing Education

- 10/7: Kate Kresek attended an ABOS Webinar: From Insight to Inclusion: Reaching and Engaging People Living with Dementia.
- 10/8: Kate Kresek participated in a virtual LACONI POP board meeting.
- 10/27: Margie Martinson continued a virtual Transparent course: ASL for Librarians.
- 10/27: Erin Fergus attended a CPR Training for PICs.
- 10/29: Laura Warner and Amy Merda attended a CPR Training for PICs.

Submitted by Amy Merda, P & O Dept. Head
11/12/26

Resource Services October 2026 Report

Monthly Highlights

- Jordan Calabrese, Senior Resource Services Librarian: Youth and Teen, visited Baby Brilliance storytime to share information about three passive programs, Hello Baby!, Baby Book Bees, and 1,000 Books Before Kindergarten.
- Tori Castro, Resource Services Librarian, worked with community book clubs to ensure their future reading picks will be available through interlibrary loan when requested.
- Jeanine Clinton, Resource Services Librarian/Technical Services Supervisor, catalogued and processed three new kits for the youth STEM collection: Brainometry, Tock the Learning Clock, and Number Stackers.
- Hannah Frost, Resource Services Specialist I, is close to completing a large project adding genre information to youth catalog records to improve processing of series items.
- Joe Popowitch, Resource Services Librarian, presented on IPPL's business resources at the monthly meeting of the Willowbrook/Burr Ridge Chamber of Commerce, held at the library.
- T.J. Szafranski, Senior Resource Services Librarian, updated the collection development procedures for physical audiobooks.

Displays

Adult Floor: Halloween, Cottagecore, Horror Movie Night
Youth Floor: Halloween, Terrifying Tales, Write-On, Hungry for a Good Book, Spooky Season

Librarian Interactions with Guests

- Reference: 141; One-to-One Training: 4; Readers' Advisory: 13; Assistance: 66; Directional: 4

Community

- Tori Castro, Resource Services Librarian, checked out 104 items for Homebound program delivery and prepared discussion questions for three community-based book groups.
- Joe Popowitch, Resource Services Librarian, coordinated 27 volunteer hours.

Programs

- Resource Services staff facilitated 13 programs with total attendance of 120, including two sessions each of the Novel Idea, Crime Readers, and Nonfiction at Night book groups.
- Passive Youth Programs: 10 completions and 4 registrations.

Continuing Education and Contributing to the Profession

- Resource Services staff participated in 35.5 hours of continuing education and contributing to the profession.

Submitted by Gail Graziani, Head of Resource Services

Technology and Maker Board Report October 2026

Statistics

Programs

Tech and Maker hosted 17 programs with 106 guests attending.

Technology Desk

Assistance: 1179

1 on 1 Training: 1

Directional: 4

Total Technology Desk:

Maker Studio

One on one: 109

Equipment usage: 206

Assistance: 50

Total Maker Studio:

Public Wireless Access: 10408

Computer – Patron Use

Adult Computers: 1721

Kids & Teen Computers: 497

Adult Laptop: 50

Computer – Hours Used

Adult Computers: 1561

Kids & Teen Computers: 242

Adult Laptop: 50

Accomplishments

STAFF:

Claire

- Made winter-themed items for the marketing team for Marketing team
- Led reorganization of sewing supplies
- Organized embroidery materials and area to ease finding and using sewing supplies
- Provided feedback on T&M training materials to prepare for new employee

Linda

- Refreshed the Maker Studio displays for fall
- Researched new materials for the studio
- Assisted with a Sewing Machine Basics class
- Learned Affinity, replacing Publisher, to use with guests for designs in the Maker Studio

Lucas

- Drafted machine outline guides to refresh the Maker Studio's equipment how-to binder
- Assisted Claire in her reorganization of the Maker Studio's sewing supplies

Sharon

- Reached out to and collected references for large libraries across U.S. that use Comprise print management
- Provided button making to meeting of the Darien Chamber of Commerce, October 7, 2026
- Met with Nicole from the Peoples Resource Center to discuss future technology programming, October 9, 2026
- met with Kristen and Tony to discuss Comprise references from libraries using their print management system, October 23, 2026
- Attended CPR certification training on October 27, 20026

Submitted by:

Sharon Byerly, Head of Technology & Maker Services, November 11, 2026

STATISTICS FOR	Oct-26	SAME MONTH PREV. YEAR	FYTD	LAST FYTD	FYTD % CHANGE
Circulation					
Adult	19,516	21,507	81,278	91,895	-11.55%
Teen	1,028	914	4,851	5,188	-6.50%
Kids	14,893	15,350	65,382	66,892	-2.26%
ILLS Sent	3,383	2,931	13,946	11,879	17.40%
TOTAL	38,820	40,702	165,457	175,854	-5.91%
Electronic Circulation	12,965	12,440	51,749	50,652	2.17%
GRAND TOTAL CIRC.	51,785	53,142	217,206	226,506	-4.11%
% Reciprocal Borrowing	10%	10%	11%	10%	
Patron Visits	20,305	43,598	88,328	154,696	-42.90%
Current Cards					
Resident	149	157	23,909	23,250	2.83%
Non-Resident	74	93	2,419	2,292	5.54%
TOTAL	223	250	26,328	25,542	3.08%
Patron Assistance					
Adult - Reference	2,350	2,442	10,164	8,438	20.46%
Kids - Reference	807	1,002	3,944	4,593	-14.13%
Technology - Reference	1,229	1,315	5,184	4,937	5.00%
TOTAL REFERENCE	4,386	4,759	19,292	17,968	7.37%
Adult - Other	50	77	132	212	-37.74%
Kids - Other	28	41	99	151	-34.44%
Technology - Other	4	29	34	101	-66.34%
TOTAL OTHER	82	147	265	464	-42.89%
GRAND TOTAL ASST.	4,468	4,906	19,557	18,432	6.10%
ILL/Reserves					
Holds	7,934	7,683	32,818	31,916	2.83%
ILLs Sent	3,383	2,931	13,914	11,879	17.13%
ILLs Checked Out	3,665	3,728	14,645	15,362	-4.67%
ILLS Received	4,131	4,357	17,307	17,111	1.15%
Programs - Adult					
# Programs	14	12	54	48	12.50%
Attendance	327	303	1,271	1,123	13.18%
Programs - Tech & Maker					
# Programs	17	9	54	34	58.82%
Attendance	106	90	334	352	-5.11%
Individual Technology Training					
# of Patrons	7	32	66	162	-59.26%
Groups					
# Programs	13	11	49	42	16.67%
Attendance	84	111	377	463	-18.57%
Others					
#Programs	0	0	0	0	
Attendance	0	0	0	0	
Programs - Teen					
# Programs	7	5	30	14	114.29%
Attendance	144	33	356	108	229.63%
Programs - Kids					
# Programs	34	22	75	75	0.00%
Attendance	1,252	586	2,784	2,670	4.27%
GRAND TOTAL ATT.	1,920	1,155	5,188	4,878	6.36%

STATISTICS FOR	Oct-26	SAME MONTH PREV. YEAR	FYTD	LAST FYTD	FYTD % CHANGE
Passive Programs - Adult					
#Programs	2	2	9	8	12.50%
Attendance	57	79	677	275	146.18%
Passive Programs - Teen					
# Programs	5	3	16	17	-5.88%
Attendance	112	75	617	460	34.13%
Passive Programs - Kids					
# Programs	23	14	90	65	38.46%
Attendance	1,429	1,479	7,162	5,584	28.26%
Computers - Patron Use					
Adult Computers	1,721	1,977	7,077	6,918	2.30%
Kids & Teens Computers	497	519	3,023	2,622	15.29%
Adult Laptop	50	20	208	54	285.19%
TOTAL PATRON USE	2,268	2,516	10,308	9,594	7.44%
Hours Used					
Adult Computers	1,561	1,511	5,982	5,946	0.61%
Kids & Teens Computers	242	231	1,446	1,185	22.03%
Adult Laptop	40	20	236	62	280.65%
TOTAL HOURS USED	1,843	1,762	7,664	7,193	6.55%
Wireless Total Connections	10,408	12,136	41,264	42,932	-3.89%
IPPL Total Web Site Access	13,723	15,714	60,625	59,149	2.50%
IPPL Total Page Views	58,347	48,524	242,906	198,759	22.21%
Subscription Database Logins	8,959	11,882	36,273	26,907	34.81%
Outreach-Homebound					
Items Delivered	104	73	382	289	32.18%
Volunteers					
Number Active	34	21			
Hours Worked	93	57	557	616	-9.58%
Staff Training Hours	71	102	704	744	-5.38%
Room Use					
Conference Rooms	905	866	3,245	3,023	7.34%
Meeting Rooms					
Library	54	59	180	181	-0.55%
Non-Library	13	17	70	70	0.00%
Board Room					
Library	28	29	103	104	-0.96%
Non-Library	19	17	73	56	30.36%

MATERIALS COLLECTION TOTALS FOR PHYSICAL FORMATS - October 2026

BOOKS	Previous Month Totals	Added Items	Discarded Items	Current Totals
ADULT				
Reference	81	0	0	81
Non-Fiction	27,748	186	572	27,362
Fiction	28,581	415	309	28,687
ADULT TOTALS	56,410	601	881	56,130
KIDS				
Non-Fiction	13,484	41	39	13,486
Fiction	24,973	187	103	25,057
Books + Audio (Vox, WonderBooks)	253	0	1	252
KIDS TOTALS	38,710	228	143	38,795
TEEN				
Non-Fiction	728	5	0	733
Fiction	4,016	41	234	3,823
TEEN TOTALS	4,744	46	234	4,556
BOOK TOTALS	**99,864**	**875**	**1,258**	**99,481**

AUDIO	Previous Month Totals	Added Items	Discarded Items	Current Totals
ADULT				
Audiobooks on CD	5,269	12	7	5,274
Music CDs	4,353	12	133	4,232
Vinyl Records	35	0	0	35
Playaway's	344	5	0	349
ADULT TOTALS	10,001	29	140	9,890
KIDS				
Audiobooks on CD	284	3	0	287
Music CDs	149	0	0	149
Playaway's	183	7	0	190
KIDS TOTALS	616	10	0	626
TEEN				
Audiobooks on CD	52	0	0	52
Playaway's	9	0	0	9
TEEN TOTALS	61	0	0	61
AUDIO TOTALS	**10,678**	**39**	**140**	**10,577**

VIDEO	Previous Month Totals	Added Items	Discarded Items	Current Totals
ADULT				
DVD & Blu-ray	19,066	57	23	19,100
ADULT TOTALS	19,066	57	23	19,100
KIDS				
DVD & Blu-ray	3,858	10	7	3,861
KIDS TOTALS	3,858	10	7	3,861
VIDEO TOTALS	**22,924**	**67**	**30**	**22,961**

OTHER	Previous Month Totals	Added Items	Discarded Items	Current Totals
ADULT				
Book Club to Go	19	0	0	19
Library of Things	91	1	1	91
Devices (Rokus, Tablets, eReaders, Record Players)	68	0	1	67
Console Games	655	0	0	655
ADULT TOTALS	833	1	2	832
KIDS				
Kits (STEM, Book Bundles, etc.)	189	4	0	193
Puzzles	29	0	1	28
Launchpads	21	0	0	21
eReaders	4	0	0	4
Console Games	372	0	0	372
Board Games - Juvenile	18	0	0	18
Equipment (CD Players, headphones, aux cords)	20	0	0	20
KIDS TOTALS	653	4	1	656
TEEN				
eReaders	2	0	0	2
Tablets	2	0	0	2
Board Games	66	0	1	65
TEEN TOTALS	70	0	1	69
OTHER TOTALS	**1,556**	**5**	**4**	**1,557**
COLLECTION TOTALS	135,022	986	1,432	134,576

MATERIALS COLLECTION TOTALS FOR ELECTRONIC FORMATS - October 2026

eBOOKS	Previous Month Totals	+/- Items	Current Totals
Hoopla (ebooks & comics)	1,216,156	3,259	1,219,415
eMedia (OverDrive Consortium)	19,525	-26	19,499
eMedia (OverDrive Advantage)	7,929	-81	7,848
Preloaded eReader titles	323	0	323
eBook Totals	1,243,933	3,152	1,247,085
AUDIO	**Previous Month Totals**	**+/- Items**	**Current Totals**
Audiobooks			
Hoopla	421,795	9,878	431,673
eMedia (Overdrive Consortium)	7,685	1	7,686
eMedia (OverDrive Advantage)	2,699	49	2,748
Preloaded Audiobook titles	223	2	225
Music			
Hoopla	600,375	2,933	603,308
Audio Total	1,032,777	12,863	1,045,640
VISUAL	**Previous Month Totals**	**+/- Items**	**Current Totals**
Videos			
Hoopla (includes TV Episodes)	38,824	1,009	39,833
Kanopy	38,010	134	38,144
Preloaded Adult Roku Titles	1,782	2	1,784
Preloaded Family Roku Titles	259	1	260
Visual Totals	78,875	1,146	80,021
Total Audio/Visual	1,111,652	14,009	1,125,661
Collection Totals	2,355,585	17,161	2,372,746

INDIAN PRAIRIE PUBLIC LIBRARY TREASURER'S REPORT 10/31/2026

Balance on hand as of September 30, 2026	5,076,037.79
Cash Receipts for October	242,156.39
Cash Disbursements for October	374,932.72
Cash on hand as of October 31, 2026	4,943,261.46

Investments

Illinois Funds (Money Market) - Average Monthly Rate 3.991%	
General	1,105,138.50
MPI Investment (Corporate Fund)	1,483,573.43
Republic Bank - Savings - Rate 2.69%	2,353,219.01
Republic Bank - Checking General	(15,823.70)
Republic Bank - Payroll Account	2,318.74
Republic Bank - License Sticker Account	14,231.48
Petty Cash/Circulation	604.00
Balances as of October 31, 2026	4,943,261.46

FUND BALANCES AS OF 10/31/2026

Corporate Fund	4,671,120.96
Building & Maintenance Fund	66,984.55
I.M.R.F. Fund	(1,007.07)
Liability Fund	(6,261.62)
Social Security Fund	3,025.53
Special Reserve Fund	-
Current Liabilites	209,399.11
Grand Total All Funds	4,943,261.46

Indian Prairie Public Library District
Consolidated Revenue Report for October 2026

Percent of Year: 33.33

	RECEIVED October 2026	RECEIVED THIS YEAR	PRCT COLL	BUDGET RECEIPTS	UNCOLLECTED RECEIPTS
PROPERTY TAX & LEVY INTEREST					
41100 · Property Taxes	209,275.50	4,522,280.39	97.32%	4,646,914.00	124,633.61
41150 · Non-current Property Taxes	0.00	0.00	0.00%	350.00	350.00
43100 · Interest-Tax Levy	0.00	0.00	0.00%	0.00	0.00
TOTAL PROPERTY TAX & LEVY INTEREST	209,275.50	4,522,280.39	97.31%	4,647,264.00	124,983.61
INTERGOVERNMENTAL					
42200 · Per Capita Grant	0.00	74,616.40	100.00%	74,616.40	0.00
42300 · LIMRICC	0.00	0.00	0.00%	0.00	0.00
TOTAL INTERGOVERNMENTAL	0.00	74,616.40	100.00%	74,616.40	0.00
INTEREST					
43500 · Interest - Investment	8,951.12	29,087.15	41.55%	70,000.00	40,912.85
TOTAL INTEREST	8,951.12	29,087.15	41.55%	70,000.00	40,912.85
DESK MONIES					
45100 · Copier	211.20	755.96	36.00%	2,100.00	1,344.04
45120 · Computer Copies	2,154.76	8,430.50	46.84%	18,000.00	9,569.50
45130 · Fax	441.80	1,545.38	44.15%	3,500.00	1,954.62
45200 · Fines/Fees	144.33	1,505.06	37.63%	4,000.00	2,494.94
45260 · Gifts/Donations	0.00	0.00	0.00%	10.00	10.00
45300 · Lost Materials	867.34	2,962.25	45.57%	6,500.00	3,537.75
45350 · Non-Resident Fees	8,420.55	41,625.55	41.63%	100,000.00	58,374.45
45550 · Meeting Room Rental	0.00	162.50	16.25%	1,000.00	837.50
45600 · ILL Fees	35.00	110.27	110.27%	100.00	-10.27
45650 · Maker Studio	1,016.92	4,593.53	45.94%	10,000.00	5,406.47
45700 · Passport Fees	2,520.00	10,010.00	35.75%	28,000.00	17,990.00
45800 · License Stickers	311.60	1,246.40	38.95%	3,200.00	1,953.60
TOTAL DESK MONIES	16,123.50	72,947.40	41.35%	176,410.00	103,462.60
OTHER INCOME					
46500 · OCLC Refund	0.00	482.00	0.00%	500.00	18.00
46700 · Miscellaneous	500.00	1,160.25	178.50%	650.00	-510.25
46800 · Collection Agency Fee	39.21	207.63	59.32%	350.00	142.37
TOTAL OTHER INCOME	539.21	1,849.88	123.33%	1,500.00	-349.88
TOTAL	234,889.33	4,700,781.22	94.59%	4,969,790.40	269,009.18
49000 · Operating Transfer In	0.00	0.00			
GRAND TOTAL	234,889.33	4,700,781.22	94.59%	4,969,790.40	269,009.18

Indian Prairie Public Library District
Consolidated Expenditures Report for October 2026

Percent of Year: 33.33

	October 26	YTD ACTIVITY	PRCT USED	WORKING BUDGET	REMAINING BUDGET	APPROPRIATION	PRCT APPROPRIATION
PERSONNEL							
61100 · Salaries	207,597.53	934,449.23	33.12%	2,821,023.00	1,886,573.77		
61310 · Benefits - Medical / Life Ins.	24,094.27	95,486.98	29.21%	326,852.00	231,365.02		
61330 · Benefits - IMRF	23,678.69	105,723.15	37.07%	285,227.00	179,503.85		
61340 · Benefits - FICA	15,246.09	68,622.32	31.80%	215,808.00	147,185.68		
61400 · Staff Development	3,775.75	8,500.56	43.82%	19,400.00	10,899.44		
61600 · Board Development	0.00	0.00	0.00%	750.00	750.00		
61710 · Workers Compensation	0.00	4,243.00	100.00%	4,243.00	0.00		
61720 · Unemployment Insurance	0.00	1,185.37	33.87%	3,500.00	2,314.63		
TOTAL PERSONNEL	274,392.33	1,218,210.61	33.13%	3,676,803.00	2,458,592.39	3,859,000.00	31.57%
						above number includes IMRF & FICA Fund approp.	
RESOURCES							
62100 · Books	12,401.45	39,219.62	23.31%	168,260.00	129,040.38		
62200 · Periodicals	20.52	7,429.14	45.53%	16,318.00	8,888.86		
62300 · Audio	478.82	2,579.88	12.55%	20,550.00	17,970.12		
62400 · Video	1,952.27	7,871.95	27.15%	29,000.00	21,128.05		
62500 · Multi-Media	369.92	1,463.15	26.60%	5,500.00	4,036.85		
62600 · eResources	12,950.31	101,162.52	42.88%	235,901.00	134,738.48		
62700 · Console Games	0.00	1,286.91	16.09%	8,000.00	6,713.09		
62800 · Damaged Item Replacement	744.97	2,018.10	31.05%	6,500.00	4,481.90		
62900 · Resources Supplies	2,090.06	7,529.63	33.47%	22,500.00	14,970.37		
TOTAL RESOURCES	31,008.32	170,560.90	33.28%	512,529.00	341,968.10	525,000.00	32.49%
BUILDING							
63200 · Cleaning Services	5,716.38	26,867.56	32.71%	82,150.00	55,282.44		
63300 · Utilities (1-8-11 · Gas)	1,415.90	4,377.33	12.88%	34,000.00	29,622.67		
63300 · Utilities (1-8-12 · Electric)	9,338.69	18,965.50	19.45%	97,500.00	78,534.50		
63300 · Utilities (1-8-13 · Telephone)	844.39	2,966.81	32.82%	9,040.00	6,073.19		
63300 · Utilities (1-8-14 · Water/Sewer)	0.00	2,443.35	48.87%	5,000.00	2,556.65		
63300 · Utilities (1-8-15 · Garbage Disposal)	530.02	1,790.08	29.59%	6,050.00	4,259.92		
63350 · Janitorial Supplies	1,274.55	4,070.38	40.70%	10,000.00	5,929.62		
63400 · Maintenance Supplies	477.84	2,021.75	18.38%	11,000.00	8,978.25		
63500 · Security System Monitoring	0.00	566.10	28.31%	2,000.00	1,433.90		
63600 · Property Maintenance	762.39	5,288.39	13.70%	38,600.00	33,311.61		
63800 · Building Maintenance/Repair	3,765.00	23,427.00	40.01%	58,560.00	35,133.00		
TOTAL BUILDING	24,125.16	92,784.25	26.22%	353,900.00	261,115.75	527,000.00	17.61%
						above number includes Building Fund appropriation	
OPERATIONS							
64100 · Payroll Service	716.00	2,864.00	32.55%	8,800.00	5,936.00		
64200 · Supplies - Office	1,569.90	3,253.33	54.22%	6,000.00	2,746.67		
64300 · Photocopy Supplies	423.19	776.53	25.88%	3,000.00	2,223.47		
64500 · Postage	544.30	-177.13	-2.95%	6,000.00	6,177.13		
64550 · Passport Postage	455.70	1,694.10	33.88%	5,000.00	3,305.90		
64700 · Travel	40.31	319.54	31.95%	1,000.00	680.46		
64800 · Organizational Memberships	114.00	370.12	7.40%	5,000.00	4,629.88		
64900 · Bank Fees	341.08	1,534.43	40.92%	3,750.00	2,215.57		
TOTAL OPERATION	4,204.48	10,634.92	27.59%	38,550.00	27,915.08	40,000.00	26.59%
TECHNOLOGY							
65100 · Supplies-Toner	1,689.17	5,475.45	45.63%	12,000.00	6,524.55		
65160 · Supplies-Technology Services	0.00	0.00	0.00%	200.00	200.00		
65170 · Supplies-Maker Studio	35.33	2,460.35	30.00%	8,200.00	5,739.65		
65200 · Technology-Prof Services	7,050.00	7,050.00	32.34%	21,800.00	14,750.00		
65300 · Purchase of Equipment	285.10	5,601.10	10.00%	56,000.00	50,398.90		
65400 · Technology Equip Mnt/Repair	197.16	4,007.57	27.04%	14,820.00	10,812.43		
65500 · Software	508.84	2,570.56	6.72%	38,250.00	35,679.44		
65600 · SWAN	12,941.64	25,782.71	51.39%	50,176.00	24,393.29		
65700 · Telecommunications	1,036.90	4,308.09	34.04%	12,656.00	8,347.91		
TOTAL TECHNOLOGY	23,744.14	57,255.83	26.74%	214,102.00	156,846.17	225,000.00	25.45%

Indian Prairie Public Library District
Consolidated Expenditures Report for October 2026

Percent of Year: 33.33

	October 26	YTD ACTIVITY	PRCT USED	WORKING BUDGET	REMAINING BUDGET	APPROPRIATION	PRCT APPROPRIATION
CONTRACTUAL SERVICES							
66100 · General Professional Services	418.00	1,130.50	3.23%	35,000.00	33,869.50		
66200 · Credit Bureau	118.20	305.35	20.36%	1,500.00	1,194.65		
66300 · Copier	579.80	1,362.82	45.43%	3,000.00	1,637.18		
66400 · Copier Maintenance Contract	210.92	550.22	27.51%	2,000.00	1,449.78		
TOTAL CONTRACTUAL SERVICES	1,326.92	3,348.89	8.07%	41,500.00	38,151.11	50,000.00	6.70%
INSURANCE							
67100 · Multi Peril-Physical Assets & Umbrella	0.00	25,243.00	100.00%	25,243.00	0.00		
67200 · Bonding	0.00	1,381.00	100.00%	1,381.00	0.00		
67300 · Officers & Directors Liability	0.00	2,542.00	100.00%	2,542.00	0.00		
TOTAL INSURANCE	0.00	29,166.00	100.00%	29,166.00	0.00	70,000.00 above number includes Insurance Fund appropriation	41.67%
COMMUNICATIONS							
68110 · Marketing Newsletter	0.00	11,718.43	46.72%	25,080.00	13,361.57		
68111 · eNewsletter	68.70	68.70	0.65%	10,550.00	10,481.30		
68210 · Marketing Advertising	0.00	270.00	27.00%	1,000.00	730.00		
68310 · Marketing Supplies	0.00	17.20	3.44%	500.00	482.80		
68410 · Marketing-Information Printing	311.52	525.92	8.09%	6,500.00	5,974.08		
68500 · Legal Notices	0.00	0.00	0.00%	1,000.00	1,000.00		
TOTAL COMMUNICATIONS	380.22	12,600.25	28.23%	44,630.00	32,029.75	50,000.00	25.20%
PROGRAMMING							
68600 · Programming	3,448.16	10,296.28	24.00%	42,900.00	32,603.72		
TOTAL PROGRAMMING	3,448.16	10,296.28	24.00%	42,900.00	32,603.72	45,000.00	22.88%
CAPITAL OUTLAY & CONTINGENCY							
69200 · Special Reserve Fund	0.00	0.00	0.00%		0.00	200,000.00	
69250 · Equipment/Furnishings	0.00	0.00	0.00%		0.00		
69800 · Operating Transfer Out	0.00	0.00	0.00%		0.00		
69900 · Contingency	1,911.05	2,246.94	22.47%	10,000.00	7,753.06		
69920 · Gift/Donation Purchases	0.00	0.00	0.00%		0.00		
TOTAL CAPITAL OUTLAY & CONTINGENCY	1,911.05	2,246.94	22.47%	10,000.00	7,753.06	200,000.00	
70000 · Operating Transfer Purchases	0.00	0.00	0.00%				
TOTAL	364,540.78	1,607,104.87	32.38%	4,964,080.00	3,356,975.13	5,591,000.00	

79

MPI Wealth
Management, LLC.

Indian Prairie Public Library

Accounts

64157790.....INDIAN PRAIRIE PUBLIC LIBRARY

As of 9/30/2026

QUARTERLY REPORT

Contact Info
Your financial advisor(s)
David W. Pequet
President, Sr. Portfolio Manager
OFFICE: 630.325.7090 | CELL: 630.327.5203 |TEXT: 630.407.1184

Matthew D. Pequet
Senior Vice President, Portfolio Manager
OFFICE: 630.325.6900 | CELL: 630.675.3508 | TEXT: 630-793-6404

MPI Wealth Management, LLC

INDIAN PRAIRIE PUBLIC LIBRARY - 64157790
As of 9/30/2026

Quarterly Report
Portfolio Page

Key Numbers

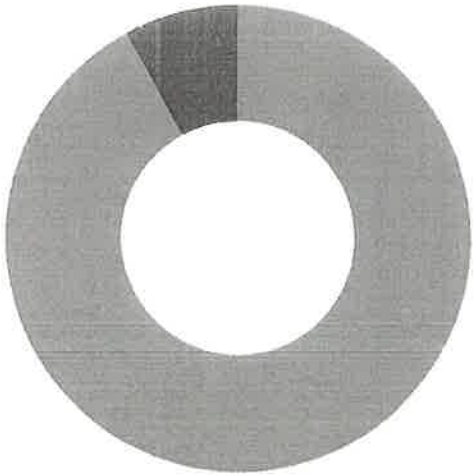
	Beginning Value	Ending Value
64157790 - INDIAN PRAIRIE PUBLIC LIBRARY	1,481,746	1,475,808

Activity Summary

	Quarter To Date	Year To Date
Beginning Value	1,490,163	1,481,746
Contributions	0	0
Withdrawals	0	0
Other Activity	0	0
Income	10,248	27,207
Fees	-1,113	-3,330
Market Change	-23,490	-29,815
Ending Value	1,475,808	1,475,808
Return	-1.0%	-0.4%

Current Allocations

Fixed Income 1,357,148 (92.0%) Cash & Equivalents 118,661 (8.0%)



Performance

	Return
64157790 - INDIAN PRAIRIE PUBLIC LIBRARY	
Fixed Income	-0.4%
Cash & Equivalents	2.3%
Total 64157790 - INDIAN PRAIRIE PUBLIC LIBRARY	**-0.4%**

Portfolio Appraisal

	Symbol	Units	Unit Cost	Cost Basis	Price	Ending Value	Accrual	Allocation	Yield	Yield to Worst	Projected Income 12 Mos
64157790 - INDIAN PRAIRIE PUBLIC LIBR...											
Corporate Bonds											
FHLMC REMIC SERIES 3325 20370615 5.50000	31397JE75	32,000	106.68	475.70	98.00	438.04	1	0.0%	5.6%	5.9	22.48
Total Corporate Bonds				475.70		438.04	1	0.0%	5.6%	5.9	22.48
Govt/Inflation											
FEDERAL FARM CR BKS 1.12% 09/28/2029	3133EMBG6	150,000	99.95	149,917.50	88.88	133,327.53	9	9.0%	1.3%	5.2	840.00
FEDERAL FARM CR BKS 2.25% 04/27/2027	3133EF5E3	150,000	100.85	151,271.90	98.74	149,538.38	1,434	10.1%	2.3%	4.5	3,375.00
FEDERAL HOME LN MTG CORP 0.7% 12/30/2...	3134GWUQ7	150,000	99.97	149,955.00	99.13	148,691.85	0	10.1%	0.7%	4.3	525.00
FEDERAL HOME LN MTG CORP 1% 09/14/2028	3134GWP67	150,000	100.00	150,000.00	92.54	138,878.17	67	9.4%	1.1%	5.1	750.00
FEDERAL HOME LOAN BANKS 0.73% 09/22/...	3130AK6V3	150,000	99.95	149,917.50	96.28	144,445.38	24	9.8%	0.8%	4.7	547.50
FEDERAL HOME LOAN BANKS 0.95% 02/25/...	3130AL4C5	150,000	99.55	149,320.00	94.71	142,199.04	139	9.6%	1.0%	5.0	1,425.00
FNMA SUPER INT 15 YEAR 4% 11/01/2028	3138EPV68	50,000	109.54	0.31	98.94	0.28	0	0.0%	4.3%	7.4	0.01
GNMA PASS-THRU C PLATINUM 30YR 5.5% 0...	3622ACSK7	100,000	96.46	63,796.18	96.76	64,096.46	101	4.3%	5.7%	5.9	3,334.34
GNMA PASS-THRU M JUMBO FHA 3% 03/20...	36179VHG8	1,000,000	87.79	76,628.15	81.97	71,617.64	73	4.9%	3.7%	4.3	2,400.37
GNMA PASS-THRU X PLATINUM 30YR 5.5% 0...	36225BXT0	175,000	108.71	810.45	100.11	748.03	2	0.1%	5.5%	5.6	37.59
GNMA PASS-THRU X SINGLE FAMILY 5.5% 11/...	36202UDL4	100,000	108.62	1,679.83	100.36	1,555.58	4	0.1%	5.5%	5.6	77.97
GNMA PASS-THRU X SINGLE FAMILY 5.5% 11/...	36202XJM0	38,000	108.62	487.68	99.79	449.07	1	0.0%	5.5%	5.7	22.64
GNMA PASS-THRU X SINGLE FAMILY 5.5% 12...	36200D5V1	125,000	108.58	979.47	99.62	900.75	2	0.1%	5.5%	5.7	45.48
GNMA PASS-THRU X SINGLE FAMILY 6% 06/1...	36290UCC8	111,289	107.04	360.15	100.17	337.87	1	0.0%	6.0%	6.1	18.50
GNMA PASS-THRU X SINGLE FAMILY 6% 10/1...	36295QRA0	53,114	108.66	209.36	98.92	191.08	0	0.0%	6.1%	6.3	10.60
GNMA PASS-THRU X SINGLE FAMILY 7% 06/1...	36213UH45	3,245,000	111.30	3,665.48	101.12	3,339.81	10	0.2%	6.9%	6.9	211.34
UNITED STATES TREAS NTS 3.5% 04/30/2030	91282CGZ8	150,000	96.10	144,145.37	95.03	144,761.95	2,215	9.8%	3.7%	5.1	5,250.00
UNITED STATES TREAS NTS 3.75% 08/31/2031	91282CLJ8	150,000	100.03	150,037.93	94.24	141,881.39	524	9.6%	4.0%	5.1	5,625.00
UNITED STATES TREAS NTS 3.875% 08/15/20...	91282CHT1	75,000	92.41	69,307.62	92.50	69,749.23	374	4.7%	4.2%	5.2	2,906.25
Total Govt/Inflation				1,412,489.88		1,356,709.49	4,980	91.9%	2.3%	4.9	27,402.59
Cash											
CASH	CASH	5,329	1.00	5,328.55	1.00	5,328.55	0	0.4%	—	—	0.00
Total Cash				5,328.55		5,328.55	0	0.4%	—	—	0.00
Money Markets											
SCHWAB CHARLES FAMILY FUND TREAS OB...	SNOXX	113,332	1.00	113,332.39	1.00	113,332.39	0	7.7%	3.4%	—	3,900.45
Total Money Markets				113,332.39		113,332.39	0	7.7%	3.4%	—	3,900.45
Total 64157790 - INDIAN PRAIRIE PUBLIC...				**1,531,626.52**		**1,475,808.47**	**4,981**	**100.0%**	**2.3%**	**4.9**	**31,325.52**

Statement of Management Fees

	Billing Account	Ending Value	Billed Value	Total Due and Payable
Indian Prairie Public Library				
64157790 - INDIAN PRAIRIE PUBLIC LIBRARY	64157790	1,470,828	1,470,828	1,103.12
Total Indian Prairie Public Library		**1,470,828**	**1,470,828**	**1,103.12**

DO NOT PAY
Fee automatically deducted

83

Disclaimers and Terms

The information and market values contained in this report are based on data received from your custodian(s), outside pricing services, and other sources such that MPI Wealth Management, LLC. ("MPI") believes to be reliable. These market values are net of fees and include accrued interest (if applicable). Valuations can be inherently imprecise, particularly regarding less liquid assets, and the valuations shown may be greater or less than the price at which the assets can be sold. Performance and market values for the assets in your account(s) obtained from another source may differ from the information in this report because the performance calculations and values may have been based on different sources of pricing information, accounting or calculation methodology and analysis. We urge you to advise us immediately if you have not received your custodian or brokerage statement which is required to be delivered to you no less frequently than quarterly. In addition, please compare any account information provided by us with account statements from your broker-dealer or custodian and advise us of any discrepancies. The official record of your account is maintained by your broker-dealer or custodian. If your management fee is automatically deducted from your account(s) please note that the account custodian does not verify the accuracy of the advisory fee calculation. Performance Portfolio performance is calculated utilizing a total return methodology. The total rate of return for the time periods shown is equal to the change in the value of the portfolio, including capital appreciation, depreciation and income as a percentage of the beginning market value of the portfolio adjusted for all contributions and withdrawals. The total return is expressed as a percentage gain or loss in the investment's value. All cash flows are weighted from the actual date of the contribution or withdrawal to minimize the effect of cash flows on the investment performance of your account(s). Total returns for your account(s) are presented net of fees (money manager fees, MPI's advisory fees, and custodian fees) and other expenses (where applicable) paid from your account(s). It should also be noted that certain security types and other assets are excluded from this report. These assets may include, among others, real estate, notes and mortgages, insurance policies, personal property, receivables, and partnerships interests. The performance results have been compiled solely by MPI and have not been independently verified. Please keep in mind that past performance may not be indicative of future results and does not guarantee future positive returns. This report includes information as of the date indicated based on trades that have been executed in the account(s). To the extent that your regular account statements report information based on settlement date rather than trade date, there is a possibility that trades executed but not settled before the end of a reporting period, or interest or dividends accrued but not paid before the end of a reporting period may be reflected differently in this report or on your regular account statements.

Keeping MPI Wealth Management, LLC. Up to Date

If you wish to impose reasonable restrictions or modify existing restrictions concerning the management of your account or if your financial situation, investment objectives, or risk tolerance have changed, please contact your MPI Investment Advisor Representative at (630) 325-6900. We will contact you at least annually to determine if your investment goals, objectives and risk tolerance have changed. ADV & Privacy Policy Offering If you would like to obtain copies of ADV Part 2 or the Privacy Policy for MPI please send a written request to the attention of: Matthew Pequet, MPI Wealth Management, LLC., 15 Salt Creek Lane, Suite 404, Hinsdale, IL 60521. Copies will be provided to you free of charge.

From Indian Prairie Public Library District's Audit Report Guide as of June 30, 2026

Governmental Fund Financial Statements - Modified Accrual Basis (Pages 13 and 15)

The governmental fund financial statements focus on current financial resources and are prepared using the modified accrual basis of accounting. These statements are closer to the way the District budgets and monitors its operating activity during the year.

The governmental fund statements report the General Fund and Other Governmental Funds. At June 30, 2026, total governmental fund balance was **$1,640,186**, consisting of $1,628,103 in the General Fund and **$12,083** in Other Governmental Funds.

The General Fund ended the year with **$1,619,580** of unassigned fund balance. General Fund revenues exceeded expenditures by $230,122 and after $40,000 of transfers to other governmental funds the General Fund balance increased by $190,122 during 2026.

These statements are useful for understanding available resources, annual revenues and expenditures, and compliance with budgetary and fund accounting requirements.

For clarification purposes as to transfers from the General Fund to other governmental funds:

Consider that our 2025 General Fund Balance was	$1,437,981	*See page 2*
See above in **red** "revenues exceeded expenditures by	+ 230,122"	
Sum of 2025 balance and the increase in revenues	$1,668,103	
Green subtract the "transfers to other governmental Funds"	- 40,000**	
Blue "consisting of $1,628,103 in the General Fund" **TOTAL**	**$1,628,103**	*See page 3*

2026 General Fund Balance as above was	$1,628,103
2025 General Fund Balance as above was	-1,437,981
Purple "General Fund Balance increased by	**$190,122"** the difference

Hence the statement "the General Fund balance increased by $190,122 during 2026."

***Page 4 attached is the journal entry made as of 6/30/26 to transfer $40,000 from the General (Corporate) Fund to the Building, Insurance (Liability), and IMRF Funds to bring them to positive balances at year-end.*

Page 5 attached shows the Other Governmental Fund now positive balances after the $40,000 transfer from the General (Corporate) Fund.

Indian Prairie Public Library District
Balance Sheet
Governmental Funds
June 30, 2025

	General	Other Governmental Funds	Total
Assets			
Cash and Investments	$ 3,885,871	$ 149,781	$ 4,035,652
Receivables			
Property Taxes	2,297,325	130,612	2,427,937
Other Receivables	64,741	0	64,741
Prepaid Expenses	27,257	0	27,257
Total Assets	6,275,194	280,393	6,555,587
Total Deferred Outflows	0	0	0
Total Assets and Deferred Outflows	6,275,194	280,393	6,555,587
Liabilities			
Accounts Payable	35,784	0	35,784
Accrued Payroll	127,683	0	127,683
Accrued Vacation	96,946	0	96,946
Total Liabilities	260,413	0	260,413
Deferred Inflows			
Deferred Property Taxes	4,576,800	260,000	4,836,800
Total Deferred Inflows	4,576,800	260,000	4,836,800
Fund Balances			
Nonspendable	27,257	0	27,257
Restricted	0	20,393	20,393
Unassigned	1,410,724	0	1,410,724
Total Fund Balances	1,437,981	20,393	1,458,374
Total Liabilities, Deferred Inflows and Fund Balances	$ 6,275,194	$ 280,393	$ 6,555,587

86

Indian Prairie Public Library District
Balance Sheet
Governmental Funds
June 30, 2026

	General	Other Governmental Funds	Total
Assets			
Cash and Investments	$ 4,261,673	$ 157,873	$ 4,419,546
Receivables			
Property Taxes	2,556,122	135,437	2,691,559
Prepaid Expenses	8,523	0	8,523
Total Assets	6,826,318	293,310	7,119,628
Total Deferred Outflows	0	0	0
Total Assets and Deferred Outflows	6,826,318	293,310	7,119,628
Liabilities			
Accounts Payable	9,093	17,227	26,320
Accrued Payroll	160,956	0	160,956
Accrued Vacation	119,166	0	119,166
Total Liabilities	289,215	17,227	306,442
Deferred Inflows			
Deferred Property Taxes	4,909,000	264,000	5,173,000
Total Deferred Inflows	4,909,000	264,000	5,173,000
Fund Balances			
Nonspendable	8,523	0	8,523
Restricted	0	12,083	12,083
Unassigned	1,619,580	0	1,619,580
Total Fund Balances	1,628,103	12,083	1,640,186
Total Liabilities, Deferred Inflows and Fund Balances	$ 6,826,318	$ 293,310	$ 7,119,628

Journal Entry #AJE-1020

Feedback

Copy

Journal date: 06/30/2026

Journal no.: AJE-1020

#	ACCOUNT	DEBITS	CREDITS	DESCRIPTION	NAME	CLASS
1	49000 Other Income:Operat		$27,000.00	To bring funds to positive balance		30 Building
2	49000 Other Income:Operat		$8,000.00	To bring funds to positive balance		50 Insurance
3	49000 Other Income:Operat		$5,000.00	To bring funds to positive balance		40 IMRF
4	69800 Capital Outlay & Cont	$40,000.00		To bring funds to positive balance		10 Corporate Fund
5						
6						
7						
8						
	Total	**$40,000.00**	**$40,000.00**			

Add lines Clear all lines

Memo

To bring funds to positive balance

Attachments

Add attachment

Max file size: 20 MB

Show existing

Privacy

Cancel Reverse Make recurring More Save Save and close

Page 4

87

Indian Prairie Public Library District
Combining Fund Schedule - Non-major Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2026

	Special Revenue Funds						
	Illinois Municipal Retirement	Social Security	Liability Insurance	Building Maintenance	Special Reserve	Working Cash	Total
Revenues							
Property Taxes	$ 51,421	$ 48,972	$ 17,141	$ 110,188	$ 0	$ 0	$ 227,722
Total Revenues	51,421	48,972	17,141	110,188	0	0	227,722
Expenditures							
Personnel							
IMRF Employer Contributions	55,026	0	0	0	0	0	55,026
FICA Employer Contributions	0	52,406	0	0	0	0	52,406
Library Operations	0	0	23,746	144,854	0	0	168,600
Total Expenditures	55,026	52,406	23,746	144,854	0	0	276,032
Excess (Deficiency) of Revenues over Expenditures	(3,605)	(3,434)	(6,605)	(34,666)	0	0	(48,310)
Other Financing Sources							
Transfers In	5,000	0	8,000	27,000	0	0	40,000
Total Other Financing Sources	5,000	0	8,000	27,000	0	0	40,000
Net Change in Fund Balances	1,395	(3,434)	1,395	(7,666)	0	0	(8,310)
Fund Balance,							
Beginning of Year	1,359	8,620	660	9,754	0	0	20,393
End of Year	$ 2,754	$ 5,186	$ 2,055	$ 2,088	$ 0	$ 0	$ 12,083

Indian Prairie Public Library District

Audit Report Guide

For the Year Ended June 30, 2026

Purpose. This guide is intended to help the Board understand the organization of the audit report, the purpose of each major section, and the key financial results and auditor communications for the year ended June 30, 2026.

Guide to the Audit Report

The audit report includes several sections, each of which serves a different purpose. The following summary is intended to help the Board understand how the report is organized and how to read the key sections.

Independent Auditors' Report (Pages 1-3)

This section contains the auditors' opinion on the financial statements. For the year ended June 30, 2026, the auditors issued an unmodified, or clean, opinion. This means the auditors concluded that the financial statements present fairly, in all material respects, the financial position and results of operations of the District in accordance with generally accepted accounting principles.

Management's Discussion and Analysis (Pages 4-10)

The Management's Discussion and Analysis, or MD&A, is a narrative overview that highlights significant financial activity, explains major changes from the prior year, and provides context for the financial statements. This section is a useful place for Board members to begin because it explains the overall financial results in a more readable format.

The MD&A notes that the District's total net position decreased by **$138,270**, from **$6,214,288** at June 30, 2025 to **$6,076,018** at June 30, 2026.

Government-Wide Financial Statements - Full Accrual Basis (Pages 11 and 12)

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements present the District as a whole using the full accrual basis of accounting, which is similar to private-sector financial reporting. These statements include long-term and government-wide items such as capital assets, depreciation, and IMRF pension-related balances.

The Statement of Net Position shows the District's overall assets, deferred outflows, liabilities, deferred inflows, and net position. At June 30, 2026, the District reported total net position of **$6,076,018**, including **$6,026,013** invested in capital assets, **$12,083** restricted for specific purposes, and **$37,922** of unrestricted net position.

The Statement of Activities shows whether the District's overall financial position increased or decreased during the year. For 2026, total revenues were **$4,900,537**, total expenses were **$5,038,807**, and the District's net position decreased by **$138,270**. Total expenses decreased from the prior year, primarily due to changes in IMRF pension-related amounts, but expenses still exceeded revenues for 2026.

Governmental Fund Financial Statements - Modified Accrual Basis (Pages 13 and 15)

The governmental fund financial statements focus on current financial resources and are prepared using the modified accrual basis of accounting. These statements are closer to the way the District budgets and monitors its operating activity during the year.

The governmental fund statements report the General Fund and Other Governmental Funds. At June 30, 2026, total governmental fund balance was **$1,640,186**, consisting of **$1,628,103** in the General Fund and **$12,083** in Other Governmental Funds.

The General Fund ended the year with **$1,619,580** of unassigned fund balance. General Fund revenues exceeded expenditures by **$230,122**, and after **$40,000** of transfers to other governmental funds, the General Fund balance increased by **$190,122** during 2026.

These statements are useful for understanding available resources, annual revenues and expenditures, and compliance with budgetary and fund accounting requirements.

Reconciliation Statements (Pages 14 and 16)

Because the government-wide statements on pages 11 and 12 and the governmental fund statements on pages 13 and 15 use different accounting bases, the audit report includes reconciliation schedules. These schedules explain the differences between fund balance and net position, and between the change in fund balance and the change in net position. The primary differences relate to capital assets, depreciation, and IMRF pension-related accounting entries.

Fiduciary Fund Financial Statements (Pages 17 and 18)

The District also reports its deferred compensation plan as a fiduciary fund. At June 30, 2026, the plan reported net position restricted for participant benefits of **$1,412,592**. These assets are held in trust for plan participants and beneficiaries and are not available to support the District's operations; therefore, they are excluded from the government-wide governmental activities.

Notes to the Financial Statements (Pages 19-38)

The notes provide additional detail and explanation for amounts reported in the financial statements. They include the District's significant accounting policies, information about deposits and investments, property taxes, capital assets, compensated absences, pension obligations, the deferred compensation plan, interfund transfers, and other required disclosures. Board members do not need to read every note in detail, but the notes are important for understanding the accounting policies and major estimates used in preparing the financial statements.

Required Supplementary Information and Budgetary Schedules (Pages 39-54)

The audit report also includes required supplementary information and supplemental schedules, including IMRF pension-related schedules, the General Fund budgetary comparison schedule, detailed General Fund expenditures, and combining and budgetary schedules for the non-major governmental funds.

For 2026, actual General Fund revenues were **$4,672,815**, which exceeded the final budget by **$97,329**, and actual General Fund expenditures were **$4,442,693**, which were below the final budget by **$56,639**. The General Fund also transferred **$40,000** to other governmental funds during the year; these transfers were not included in the final budget.

Overall Summary

Overall, the audit report reflects an unmodified audit opinion and positive governmental fund results. Total governmental fund balance increased by **$181,812**, including a **$190,122** increase in the General Fund, while government-wide net position decreased by **$138,270**. At June 30, 2026, no District fund had a deficit fund balance, no fund reported actual expenditures over legally enacted budgeted amounts, and the District reported no outstanding debt.

Management Letter

The management letter is separate from the audit report and communicates internal control matters and other required audit communications. For 2026, the auditors identified one material weakness related to the District maintaining its accounting records primarily on a cash basis during the year and the year-end accruals and adjustments necessary to present the financial statements in accordance with GAAP.

The auditors recommended that management continue to review year-end balances and record the necessary accruals and adjustments as part of its year-end closing process. Audit adjustments recorded for 2026 included items related to property taxes, the per capita grant, accrued payroll and payroll liabilities, compensated absences, IMRF pension amounts, investments, capital assets and depreciation, prepaid expenses, accounts payable, and interfund balances and transfers.

The internal control finding is separate from the auditors' unmodified opinion on the financial statements.

The auditors also reported that they encountered no significant difficulties in performing and completing the audit and had no disagreements with management.

Indian Prairie Public Library District

Darien, Illinois

Annual Financial Report



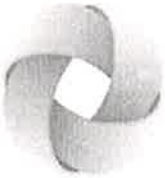
For the Year Ended June 30, 2026

Indian Prairie Public Library District
Table of Contents

	Page(s)
FINANCIAL SECTION	
Independent Auditors' Report	1 - 3
Management's Discussion and Analysis (Required Supplementary Information)	4 - 10
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	11
Statement of Activities	12
Governmental Fund Financial Statements	
Balance Sheet	13
Reconciliation of Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Net Position	14
Statement of Revenues, Expenditures, and Changes in Fund Balances	15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Activities	16
Statement of Fiduciary Net Position	17
Statement of Changes in Fiduciary Net Position	18
Notes to the Financial Statements	19 - 38
Required Supplementary Information Other than MD&A	
IMRF Pension Disclosures	39 - 40
Major Governmental Fund	
Individual Fund Schedule	
Budgetary Comparison Schedule	
Schedule of Revenues, Expenditures, and Changes in Fund Balance	
General Fund	41
Notes to Required Supplementary Information	42
Supplemental Schedules	
Major Governmental Funds	
Individual Fund Schedules	
Budgetary Comparison Schedules	
Schedule of Expenditures	
General Fund	43 - 45

Indian Prairie Public Library District
Table of Contents (Continued)

	Page(s)
FINANCIAL SECTION (Continued)	
Supplemental Schedules (Continued)	
Notes to Supplementary Information	46
Non-major Governmental Funds	
Combining Fund Schedules	
Combining Balance Sheet	47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	48
Individual Fund Schedules	
Budgetary Comparison Schedules	
Schedule of Revenues, Expenditures and Changes in Fund Balance	
Illinois Municipal Retirement Fund	49
Social Security Fund	50
Liability Insurance Fund	51
Building Maintenance	52
No Legally Adopted Budget	
Schedule of Revenues, Expenditures and Changes in Fund Balance	
Special Reserve Fund	53
Working Cash Fund	54



Illinois NFP Audit & Tax, LLP
Certified Public Accountants

Independent Auditors' Report

To the Board of Trustees
Indian Prairie Public Library District
Darien, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Indian Prairie Public Library District as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Indian Prairie Public Library District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Indian Prairie Public Library District, as of June 30, 2026, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Indian Prairie Public Library District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Indian Prairie Public Library District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Indian Prairie Public Library District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Indian Prairie Public Library District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, major fund budgetary schedules, and certain pension and post-employment benefit disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Indian Prairie Public Library District basic financial statements. The combining and individual fund financial statements and schedules for non-major funds, and other non-required supplemental schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements schedules for non-major funds and other non-required supplemental schedules as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

IL NFP Audit & Tax, LLP

Chicago, Illinois
September 14, 2026

Indian Prairie Public Library District
Management Discussion & Analysis
June 30, 2026

Introduction

The Indian Prairie Public Library District (hereinafter referred to as the Library) Management's Discussion and Analysis is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activities, identify changes in the District's financial position, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) provides an overview and analysis of the District's financial activities for the year ended June 30, 2026. Comparative information between the current year and prior year is presented where appropriate to assist readers in evaluating the District's financial position and results of operations.

The MD&A should be read in conjunction with the District's basic financial statements, which begin on page 11.

Financial Summary

- At June 30, 2026, total assets and deferred outflows were $13,459,257, and total liabilities and deferred inflows were $7,383,239 compared to total assets and deferred outflows of $13,377,614 and total liabilities and deferred inflows of $7,163,326 at June 30, 2025. At June 30, 2026, the net position was $6,076,018, while at June 30, 2025, the total net position was $6,214,288. The portion of net position invested in capital assets, net of related debt, was $6,026,013 and $6,283,260 at June 30, 2026, and 2025, respectively.

- Overall, total revenues for governmental activities in 2026 were $4,900,537 and total expenses were $5,038,807 as compared to 2025 total revenues of $4,845,599 and total expenses of $5,313,683. Overall, there was a decrease of $138,270 in net position from $6,214,288 in 2025 to $6,076,018 in 2026.

- Property tax revenue in fiscal year 2026 was $4,479,992 compared to $4,393,264 in fiscal 2025.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the District's basic financial statements. The Basic Financial Statements include three components: government-wide financial statements, fund financial statements, and notes to the financial statements. The District also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Indian Prairie Public Library District's finances in a manner similar to a private-sector business. Financial reporting at this level uses a perspective similar to that found in the private sector, with its basis in full accrual accounting and elimination or reclassification of internal activities.

The *Statement of Net Position* presents information on all the Indian Prairie Public Library District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in the net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the Library's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., property taxes levied for general purposes).

The government-wide financial statements can be found on pages 11 - 12 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported, while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near term.

Fund Financial Statements (Continued)

Budgetary comparison information for the General Fund is presented as required supplementary information. Budgetary comparison schedules for the District's non-major governmental funds are presented as supplementary information later in this report.

The basic governmental fund financial statements are presented on pages 13 through 16 of this report.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 19 of this report.

Detailed Analyses

As stated previously, net position may serve over time as a useful indicator of a government's financial position. In the case of the Library, assets and deferred outflows exceeded liabilities and deferred inflows by $6,076,018 at June 30, 2026. Contributing to the Library's net position, $6,026,013 reflects its net investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment), less any related outstanding debt used to acquire those assets. The Library uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The District had no outstanding debt related to these capital assets at June 30, 2026.

Statement of Net Position

A comparison of the statement of net position for the last two fiscal years is shown on the following page. As noted earlier, the District's combined net position decreased by $138,270.

Statement of Net Position
Governmental Activities

	2026	2025
Current and Other Assets	$ 7,119,628	$ 6,555,587
Capital Assets	6,026,013	6,283,260
Total Assets	13,145,641	12,838,847
Deferred Outflows	313,616	538,767
Total Assets and Deferred Outflows	13,459,257	13,377,614
Other Liabilities	306,442	260,413
Long-Term Liabilities	1,257,679	2,066,113
Total Liabilities	1,564,121	2,326,526
Deferred Inflows	5,819,118	4,836,800
Total Liabilities and Deferred Inflows	7,383,239	7,163,326
Net Position		
Net Investment in capital assets	6,026,013	6,283,260
Restricted Amounts	12,083	20,393
Unrestricted Amounts	37,922	(89,365)
Total Net Position	$ 6,076,018	$ 6,214,288

Statement of Activities A comparison of the statement of activities for the last two fiscal years is shown below.

Statement of Activities
Governmental Activities

	2026	2025
Revenues		
Program Revenues		
Charges for Services	217,171	209,536
Operating Grants and Contributions	74,616	64,741
General Revenues		
Property Taxes	4,479,992	4,393,264
Interest Income	113,749	172,923
Miscellaneous	15,009	5,135
Total Revenue	$ 4,900,537	$ 4,845,599
Expenses		
Governmental Activities		
Library Services	5,038,807	5,313,683
Total Expense	5,038,807	5,313,683
Change in Net Position	**$ (138,270)**	**$ (468,084)**
Net Position - Beginning of Year	6,214,288	6,682,372
Net Position - End of Year	$ 6,076,018	$ 6,214,288

Governmental Activities

As stated previously, Governmental Activities decreased the District's net position by $138,270. Key elements of the entity-wide performance are as follows:

- During the fiscal year ended 2026, the District's net position decreased because expenses exceeded revenues.
- Total library expenses decreased 5.2% to $5,038,807 in 2026 from $5,313,683 in 2025, primarily due to changes in IMRF pension-related amounts.
- Total revenues increased 1.13% to $4,900,537 in 2026 from $4,845,599 in 2025, primarily due to higher property taxes, charges for services, and grants, partially offset by lower interest income.

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported an ending fund balance of $1,640,186. Only $20,606 of these funds are non-spendable or restricted, indicating the availability of the balance for continuing operations.

The total ending fund balance of governmental funds increased $181,812 from the prior fiscal year. In the General Fund, revenues of $4,672,815 exceeded expenditures of $4,442,693 by $230,122. Transfers out of $40,000 resulted in a General Fund increase in fund balance of $190,122. This increase was partially offset by an $8,310 decrease in the combined fund balances of the other governmental funds.

Major Governmental Funds

The General Fund is the primary fund of the District. The General Fund surplus as of June 30, 2026, was $1,628,103, an increase of $190,122 from the prior year.

Significant Capital Asset and Long-Term Financing Activity

The District's investment in capital assets, net of accumulated depreciation for governmental-type activities as of June 30, 2026, was $6,026,013. The total decrease in the District's investment in capital assets for the year ended June 30, 2026, was $257,248.

	Balance June 30, 2025	Additions	Retirements	Balance June 30, 2026
Governmental Activities				
Assets Not Subject to Depreciation				
Land	$ 491,400	$ 0	$ 0	$ 491,400
Assets Subject to Depreciation				
Building and Improvements	9,223,363	0	0	9,223,363
Furniture, Fixtures, and Equipment	676,325	7,845	0	684,170
Subtotal	10,391,088	7,845	0	10,398,933
Less - Accumulated Depreciation				
Building and Improvements	(3,533,177)	(221,748)	0	(3,754,925)
Furniture, Fixtures, and Equipment	(574,650)	(43,345)	0	(617,995)
Subtotal	(4,107,827)	(265,093)	0	(4,372,920)
Net Capital Assets	$ 6,283,261	$ (257,248)	$ 0	$ 6,026,013

Debt

As of June 30, 2026, the District had no outstanding debt.

Currently Known Facts, Decisions, or Conditions

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Indian Prairie Public Library District
Statement of Net Position
June 30, 2026

	Governmental Activities
Assets	
Cash and Investments	$ 4,419,546
Receivables - Property Taxes	2,691,559
Prepaid Items	8,523
Capital Assets	
Capital Assets Not Being Depreciated	491,400
Other Capital Assets, Net of Depreciation	5,534,613
Total Capital Assets	6,026,013
Total Assets	13,145,641
Deferred Outflows	
Deferred Items - IMRF	313,616
Total Deferred Outflows	313,616
Liabilities	
Due Within One Year	
Accounts Payable	26,320
Accrued Payroll	160,956
Compensated Absences	119,166
Due In More Than One Year	
Net Pension Liability - IMRF	1,257,679
Total Liabilities	1,564,121
Deferred Inflows	
Deferred Items - IMRF	646,118
Deferred Property Taxes	5,173,000
Total Deferred Inflows	5,819,118
Net Position	
Net Investment in Capital Assets	6,026,013
Restricted for:	
Illinois Municipal Retirement	2,754
Social Security	5,186
Liability Insurance	2,055
Building Maintenance	2,088
Unrestricted	37,922
Total Net Position	$ 6,076,018

Indian Prairie Public Library District
Statement of Activities
For the Year Ended June 30, 2026

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental Activities				
Library Services	$ 5,038,807	$ 217,171	$ 74,616	$ (4,747,020)
Total Governmental Activities	$ 5,038,807	$ 217,171	$ 74,616	(4,747,020)
General Revenues				
Taxes				
Property Taxes				4,479,992
Interest Income				113,749
Miscellaneous				15,009
Total General Revenues				4,608,750
Change in Net Position				(138,270)
Net Position,				
Beginning of Year				6,214,288
End of Year				$ 6,076,018

Indian Prairie Public Library District
Balance Sheet
Governmental Funds
June 30, 2026

	General	Other Governmental Funds	Total
Assets			
Cash and Investments	$ 4,261,673	$ 157,873	$ 4,419,546
Receivables			
Property Taxes	2,556,122	135,437	2,691,559
Prepaid Expenses	8,523	0	8,523
Total Assets	6,826,318	293,310	7,119,628
Total Deferred Outflows	0	0	0
Total Assets and Deferred Outflows	6,826,318	293,310	7,119,628
Liabilities			
Accounts Payable	9,093	17,227	26,320
Accrued Payroll	160,956	0	160,956
Accrued Vacation	119,166	0	119,166
Total Liabilities	289,215	17,227	306,442
Deferred Inflows			
Deferred Property Taxes	4,909,000	264,000	5,173,000
Total Deferred Inflows	4,909,000	264,000	5,173,000
Fund Balances			
Nonspendable	8,523	0	8,523
Restricted	0	12,083	12,083
Unassigned	1,619,580	0	1,619,580
Total Fund Balances	1,628,103	12,083	1,640,186
Total Liabilities, Deferred Inflows and Fund Balances	$ 6,826,318	$ 293,310	$ 7,119,628

Indian Prairie Public Library District
Reconciliation of Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Net Position
June 30, 2026

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:	
Amounts reported in the Statement of Net Position are different because:	
Fund Balance - Balance Sheet of Governmental Funds	1,640,186
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	6,026,013
Deferred outflows of resources related to pensions are not reported in governmental funds but are reported in the Statement of Net Position:	
IMRF deferred items related to changes in pension assumptions and differences between expected and actual pension plan experience	313,616
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Net IMRF Pension Liability	(1,257,679)
IMRF deferred items related to difference between projected and actual earnings on pension plan investments and difference between expected and actual pension plan experience	(646,118)
Net Position of Governmental Activities	$ 6,076,018

Indian Prairie Public Library District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2026

	General	Other Governmental Funds	Total
Revenues			
Property Taxes	$ 4,252,270	$ 227,722	$ 4,479,992
Grants and Donations	74,616	0	74,616
Rental, Fines, and Fees	217,171	0	217,171
Interest	113,749	0	113,749
Miscellaneous	15,009	0	15,009
Total Revenues	4,672,815	227,722	4,900,537
Expenditures			
Personnel	3,323,318	107,432	3,430,750
Library Materials	495,340	0	495,340
Library Operations	196,596	168,600	365,196
Office Operations	35,442	0	35,442
Technology & Maker	208,722	0	208,722
Contractual Services	34,390	0	34,390
Public Information	97,270	0	97,270
Capital Outlay and Contingency	51,615	0	51,615
Total Expenditures	4,442,693	276,032	4,718,725
Excess (Deficiency) of Revenues over Expenditures	230,122	(48,310)	181,812
Other Financing Sources (Uses)			
Transfers In	0	40,000	40,000
Transfers Out	(40,000)	0	(40,000)
Total Other Financing Sources (Uses)	(40,000)	40,000	0
Net Change in Fund Balances	190,122	(8,310)	181,812
Fund Balances,			
Beginning of Year	1,437,981	20,393	1,458,374
End of Year	$ 1,628,103	$ 12,083	$ 1,640,186

Indian Prairie Public Library District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Activities
For the Year Ended June 30, 2026

Net Change in Fund Balances - Total Governmental Funds	$ 181,812
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Depreciation expense	(265,093)
Capital outlays	7,845
Pension expense reported in governmental activities differs from the amount recognized as expenditures in governmental funds because changes in the net pension liability and related deferred outflows and inflows of resources are recognized in the Statement of Activities but are not reported in governmental funds:	
Change in Net Pension Liability - IMRF	808,434
Change in Deferred Outflows of Resources - IMRF	(225,151)
Change in Deferred Inflows of Resources - IMRF	(646,117)
Change in Net Position of Governmental Activities	$ (138,270)

Indian Prairie Public Library District
Statement of Fiduciary Net Position
June 30, 2026

	Deferred Compensation Plan
Assets	
Cash and Investments	$ 1,412,592
Total Assets	1,412,592
Liabilities	
Accounts Payable	0
Total Liabilities	0
Net Position Restricted for Deferred Compensation Benefits	$ 1,412,592

Indian Prairie Public Library District
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2026

	Deferred Compensation Plan
Additions	
Contributions	
Member Contributions	$ 3,000
Investment Income	
Net Appreciation (Depreciation) in Fair Value of Investments	190,576
Less: Investment Expenses	(4,092)
Net Investment Income	186,484
Total Additions	189,484
Deductions	
Withdrawals	29,115
Total Deductions	29,115
Net Increase	160,369
Beginning of Year	1,252,223
End of Year	$ 1,412,592

Indian Prairie Public Library District
Notes to the Financial Statements
For the Year Ended June 30, 2026

1. Summary of Significant Accounting Policies

The District is incorporated in Darien, Illinois. The mission of the District is to maintain excellence in providing the best possible materials in regard to educational, technological, and recreational use for its community. The District's focus is to continue to research, evaluate, and generate outreach programs for the benefit of the Darien community.

The financial statements of the Indian Prairie Public Library District (the "District") have been prepared in conformity with Generally Accepted Accounting Principles as applied to local governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

Financial Reporting Entity

The accompanying financial statements present the District's primary government and any component units over which the District exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the District (as distinct from legal relationships). Management has considered all potential component units and has determined that there are no entities outside of the primary government that should be blended into or discretely presented with the District's financial statements.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the District as a whole (except for fiduciary activities) and distinguish between the governmental and business-type activities of the District. Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's library services and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

1. Summary of Significant Accounting Policies (Continued)

Fund Financial Statements

Separate fund financial statements are presented for governmental funds and fiduciary funds. The General Fund is reported as the District's major governmental fund. The remaining governmental funds are reported in aggregate in the "Other Governmental Funds" column in the governmental fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Individual fund information for the non-major governmental funds is presented in the combining and individual fund statements and schedules included in the supplementary information. The fiduciary fund financial statements report the District's Deferred Compensation Plan separately from the governmental activities of the District.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures, and expenses of the individual governmental fund are at least ten percent of the corresponding total for all funds of that category or type and;

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures, and expenses of the individual governmental fund is at least five percent of the corresponding total for all governmental funds combined.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The fiduciary fund financial statements are also reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenue in accordance with the District's property tax revenue recognition policy described below. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are those which governmental functions of the District finance. The acquisition, use, and balances of the District's expendable resources and the related liabilities are accounted for through governmental funds. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are reported only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

1. Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Property taxes, sales taxes, franchise taxes, licenses, charges for service, amounts due from other governments, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if applicable. Charges for sales and services and miscellaneous revenues are generally recorded as revenue when received in cash because they are generally not measurable until actually received.

Basis of Presentation

The accounts of the District are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. The various funds are summarized by type within the financial statements.

The District reports the following major governmental fund:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government. Expenditures from this fund provide basic District services, such as finance and data processing, personnel, and general administration of the District. Revenue sources include taxes, which include property taxes, replacement taxes, interest income, and other income.

Additional governmental fund types which are combined as non-major funds are as follows:

Non-major Special Revenue Funds: These funds are used to account for and report the proceeds of specific revenue sources that are restricted or assigned to expenditure for a specific purpose. The District reports the *Illinois Municipal Retirement Fund*, *Social Security Fund*, *Liability Insurance Fund*, *Building Maintenance Fund*, and *Special Reserve Fund* as non-major special revenue funds.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry. The District reports the *Working Cash Fund* as a permanent fund.

The District reports one fiduciary fund, the Deferred Compensation Plan established under Internal Revenue Code Section 457. Plan assets are held in trust for the exclusive benefit of plan participants and their beneficiaries and are not available to support the District's operations. The Deferred Compensation Plan is reported as a pension (and other employee benefit) trust fund. Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Fiduciary activities are excluded from the government-wide financial statements.

1. Summary of Significant Accounting Policies (Continued)

Cash and Investments

For the purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with a fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Pooled Cash

Cash resources of the individual governmental fund types are combined to form a pool of cash and, when applicable, investments. At June 30, 2026, the District's cash was deposited in demand accounts and money market savings accounts.

Interfund Activity

During the course of normal operations, the District has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are reported as transfers in the governmental fund financial statements. Transactions between funds that are representative of cash overdrafts from pooled cash and investing are reported as interfund receivables or payables. Short-term amounts owed between funds are classified as "Due to/from other funds."

Receivables

Receivables consist of all revenues earned at year-end that are not yet received as of June 30, 2026. Major receivable balances for governmental activities include property taxes and replacement taxes. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its receivables and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to $0 for property taxes receivable.

Prepaid Items and Prepaid Expenditures

Payments made to vendors for services that will benefit periods beyond June 30, 2026, are recorded as prepaid items/expenditures using the consumption method of recognition.

1. Summary of Significant Accounting Policies (Continued)

Inventory

Inventory is valued at a cost that approximates the lower of cost or net realizable value using the first-in/first-out (FIFO) method. The District reports no inventory as of June 30, 2026.

Deferred Inflows of Resources and Unearned Revenue

In the governmental fund financial statements, revenues that are measurable but not available under the modified accrual basis of accounting are reported as deferred inflows of resources. Such amounts are recognized as revenue when the applicable revenue recognition criteria are met. Deferred inflows of resources also include amounts related to nonexchange transactions that apply to a future reporting period.

Amounts received before the District has satisfied applicable eligibility or earning requirements are reported as unearned revenue liabilities. Unearned revenue is recognized as revenue when the applicable eligibility or earning requirements have been satisfied.

Compensated Absences

Accumulated vacation, that is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements. The General Fund is used to liquidate the compensated absences liability.

Full-time District employees are entitled to paid vacation time in varying amounts based on years of service. Unused vacation time is payable upon resignation or retirement. The District's compensated absences liability at June 30, 2026, comprises of accumulated vacation amounting to $119,166.

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, and, when applicable, infrastructure assets (e.g., roads and bridges), are reported in the government-wide statements. Capital assets are defined as assets with a cost of $5,000 or more. Capital assets are recorded at historical cost if purchased or constructed or at estimated historical cost if the actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

1. Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Building and Improvements	20 to 50 years
Furniture, Fixtures, and Equipment	5 to 10 years

Leases

The District recognizes a lease liability and an intangible right-to-use lease asset for leases with a term greater than twelve months, unless the lease is considered immaterial to the financial statements. At the commencement of a lease, the lease liability is measured at the present value of payments expected to be made during the lease term. The lease asset is initially measured as the amount of the lease liability, adjusted for lease payments made at or before the commencement of the lease term and certain other payments, less any lease incentives received.

The lease asset is amortized over the shorter of the lease term or the useful life of the underlying asset. Short-term leases, which have a maximum possible term of twelve months or less at commencement, are recognized as expenditures or expenses based on the terms of the lease contract.

The District had no material leases subject to recognition under GASB Statement No. 87 as of June 30, 2026.

Subscription-Based Information Technology Arrangements

A subscription-based information technology arrangements ("SBITAs") is a contract that conveys control of the right to use another party's information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction. SBITAs that span more than twelve months that are material in nature to the financial statements are recognized as a subscription right-of-use asset and subscription liability. The right-of-use assets are measured at an amount equal to the present value of the related subscription liability. The right-of-use assets are amortized on a straight-line basis over the life of the related subscription. The District reports no material long-term SBITAs.

Long-Term Liabilities

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund.

1. Summary of Significant Accounting Policies (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources, or expenses/expenditures, until then. The District reports deferred outflows of resources related to pensions for differences between expected and actual experience and employer contributions made subsequent to the measurement date. The District currently does not have deferred charges on refunding debt. These represent a consumption of net position that applies to future periods and is not recognized as an outflow of resources until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources, or revenues, until that time. A deferred inflow of resources dealing with a pension is reported for the differences between expected and actual experience, the net difference between projected and actual earnings on pension investments, and changes of assumptions. In addition to pension-related deferred inflows of resources, the District reports deferred inflows related to property taxes. At June 30, 2026, $5,173,000 of property taxes are reported as deferred inflows of resources in both the government-wide and governmental fund financial statements and will be recognized as revenue in a subsequent fiscal period.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Non-spendable fund balance - The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact. The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts can only be used for specific purposes pursuant to constraints imposed by ordinances of the District Board of Trustees - the government's highest level of decision-making authority. These committed amounts cannot be used for any other purpose unless the District Board of Trustees removes the specified use by ordinance. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

1. Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Assigned fund balance - This classification reflects assets constrained by the expressed written intent of the District Board of Trustees for capital equipment and/or capital projects.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds. When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources - committed, assigned, and unassigned - in order as needed. The District does not have a stabilization policy established.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first, followed by assigned and, lastly, unassigned funds.

Net Position Classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

Net investment in capital assets - These amounts consist of capital assets net of accumulated depreciation and are reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent bonds or other debt proceeds.

Restricted net position - These amounts consist of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation. It is the District's policy to consider the restricted net position to have been depleted before the unrestricted net position is applied.

Unrestricted net position - These amounts consist of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1. Summary of Significant Accounting Policies (Continued)

Budgets

The Board of Trustees follows these procedures in establishing the budget:

1. The Director and budget committee prepare a proposed operating budget, which is submitted to the Board of Trustees for their approval. The budget document is made available for public inspection for at least 30 days prior to Board action.
2. The Board of Trustees is required to hold at least one public hearing prior to the passage of the annual Budget and Appropriation Ordinance. The operating budget represents management's estimate of anticipated revenues and expenditures, while the appropriation represents the legal spending limit.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (September 30).
4. The Board of Trustees has the power to: Amend the Budget and Appropriation Ordinance in the same manner as its enactment, transfer between line items of any fund an amount not exceeding in the aggregate 10% of the total amount appropriated for that fund, and after six months of the fiscal year, by a two-thirds vote, transfer any appropriation item it anticipates being unexpended to any other appropriation item.
5. Expenditures legally may not exceed the total appropriations at the fund level. All unspent budgetary amounts lapse at year-end. The budgetary comparison schedules presented in the financial statements are based on the operating budget, including any amendments approved during the year.

The budget is prepared for all funds on the same basis as the basic financial statements and is consistent with GAAP. The budget is derived from the annual Budget and Appropriation Ordinance of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District.

Property Taxes

Property taxes are levied in November of each year on all taxable real property in the District and attach as an enforceable lien on the property as of the preceding January 1. Tax bills are prepared by the County and are payable in two installments on or about March 1 (Cook County) and June 1 (DuPage County) and on or about August 1 (Cook County) and September 1 (DuPage County). The County Collector collects such taxes and remits them periodically.

The District's 2025 property tax levy totaled $5,173,000. At June 30, 2026, amounts related to the 2025 levy have been recorded as deferred inflows of resources and will be recognized as property tax revenue in the subsequent fiscal year in accordance with the District's property tax revenue recognition policy.

2. Deposits

Deposits

At June 30, 2026, the carrying amount of the District's demand deposits in financial institutions was $2,935,973, and the bank balance was $3,003,878.

Custodial Credit Risk - Deposits

In the case of cash deposits, this is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires all deposits with financial institutions in excess of federal depository insurance to be collateralized with collateral held by an independent third-party institution in the name of the District. The District had no uninsured and uncollateralized deposits as of June 30, 2026.

3. Investments

Policies for Investments

It is the policy of the District to invest public funds in a manner that conforms to all state and local statutes governing the investment of public funds; ensure prudent money management, provide for daily cash flow requirements; and meet the objectives in priority order, of safety, liquidity, return on investment and public trust. The District's general credit risk policy is to apply the prudent person rule: Investments shall be made with the exercise of judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

The District's investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding $500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations or operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act.

Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

3. Investments (Continued)

Fair Value Measurements

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District investments subject to fair value measurements are as follows:

Investment Type	Value as of June 30, 2026	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and Cash Equivalent	$ 103,341	$ 103,341	$ 0	$ 0
US Government and Agency Obligations	1,222,727	1,222,727	0	0
Mortgage Pools	157,505	0	0	157,505
Total Investments Measured at Fair Value	$ 1,483,573	$ 1,326,068	$ 0	$ 157,505

4. Capital Assets

Capital asset activity for the year ended June 30, 2026, consisted of the following:

	Balance June 30, 2025	Additions	Retirements	Balance June 30, 2026
Governmental Activities				
Assets Not Subject to Depreciation				
Land	$ 491,400	$ 0	$ 0	$ 491,400
Assets Subject to Depreciation				
Building and Improvements	9,223,363	0	0	9,223,363
Furniture, Fixtures, and Equipment	676,325	7,845	0	684,170
Subtotal	10,391,088	7,845	0	10,398,933
Less - Accumulated Depreciation				
Building and Improvements	(3,533,177)	(221,748)	0	(3,754,925)
Furniture, Fixtures, and Equipment	(574,650)	(43,345)	0	(617,995)
Subtotal	(4,107,827)	(265,093)	0	(4,372,920)
Net Capital Assets	$ 6,283,261	$ (257,248)	$ 0	$ 6,026,013

Depreciation expense was charged to the functions/programs of the primary government as follows:

Governmental Activities – Library Services	$ 265,093

5. Long-term Liabilities

Other long-term liabilities activity is as follows:

	Balance June 30, 2025	Additions and Other Changes	Retirements	Balance June 30, 2026	Amount Due Within One Year	Debt Retired By Fund
Other Long-term Liabilities						
Pension Liability/(Asset)	$ 2,066,113	$ 24,893	$ (833,327)	$ 1,257,679	$ 0	General/IMRF
Total	$ 2,066,113	$ 24,893	$ (833,327)	$ 1,257,679	$ 0	

6. Compliance and Accountability

At June 30, 2026, none of the District's funds had a deficit fund balance.

None of the District's funds report actual expenditures over legally enacted budgeted amounts for the year ended June 30, 2026.

7. Interfund Transactions

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations, and (4) move resources between funds to finance expenditures and provide resources to funds when their dedicated revenues are insufficient to fund current operations.

At June 30, 2026, no interfund receivables and payables exist.

During the year ended June 30, 2026, interfund transfers were as follows:

Fund	Transfers from Other Funds	Transfers to Other Funds
General	$ 0	$ 40,000
Illinois Municipal Retirement	5,000	0
Liability Insurance	8,000	0
Building Maintenance	27,000	0

The transfers from the General Fund to the Illinois Municipal Retirement Fund, Liability Insurance Fund, and Building Maintenance Fund were made to provide additional resources to those funds and eliminate year-end fund balance deficits resulting from expenditures exceeding revenues. These transfers are not subject to repayment.

8. Commitments and Contingencies

As of June 30, 2026, the District had no material commitments and no contingencies.

9. Evaluation of Subsequent Events

The District has evaluated subsequent events through September 14, 2026, the date on which the financial statements were available to be issued.

10. Implementation of New GASB (Governmental Accounting Standards Board) Pronouncements

Statement No. 103, *Financial Reporting Model Improvements*, issued in April 2024, was implemented by the District during the year ended June 30, 2026. This Statement includes improvements to the financial reporting model, including revised requirements for Management's Discussion and Analysis and budgetary comparison information. The Statement requires budgetary comparison information to present variances between the original and final budget amounts and between the final budget and actual amounts and requires explanations of significant budget variances to be presented in the notes to required supplementary information.

Statement No. 104, *Disclosure of Certain Capital Assets*, issued in September 2024, was implemented by the District during the year ended June 30, 2026. This Statement requires certain types of capital assets, including lease assets, subscription assets, intangible right-to-use assets, and capital assets held for sale, to be disclosed separately in the notes to the financial statements. Implementation of this Statement did not have a material effect on the District's financial statements.

Statement No. 105, *Subsequent Events*, issued in December 2025, will be implemented by the District during the year ended June 30, 2027. This statement defines the timeframe for subsequent events and establishes reporting requirements for recognized and non-recognized events.

The District has not yet determined the effect Statement No. 105 will have on its financial statements.

11. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District purchases commercial insurance to handle these risks of loss. During the year ended June 30, 2026, there were no significant reductions in insurance coverage for any category. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. The District is insured under a retrospectively-rated policy for workers' compensation coverage. The initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2026, there were no significant adjustments in premiums based on actual experience.

12. Deferred Compensation

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all government employees, permits them to defer a portion of their salary until a future year. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of participants and their beneficiaries. The plan is considered an other employee benefit plan for financial reporting purposes and is reported as a pension (and other employee benefit) trust fund in the District's fiduciary fund financial statements.

13. Other Post-Employment Benefits (OPEB)

The District has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no former employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any post-employment benefits liability as of June 30, 2026.

14. Retirement Fund Commitments

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1, every year after retirement. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 after the member has reached age 67 or received 12 months of pension payments, whichever is later, by the lesser of 3% of the original pension amount or one-half of the increase in the Consumer Price Index (Urban) for the preceding year, applied to the original pension amount.

Funding Policy. As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's employer contributions for fiscal year 2026 were $296,803, or 13.36 percent of covered payroll. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

14. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

Required Employer Contributions. The required contribution for the fiscal year 2026 was $296,803.

Actuarial Valuation Date	December 31, 2025
Measurement Date of the Net Pension Liability	December 31, 2025
Fiscal Year End	June 30, 2026
Membership	
Number of	
- Retirees and Beneficiaries	75
- Inactive, Non-Retired Members	46
- Active Members	39
- Total	160
Covered Valuation Payroll	$ 2,262,947
Net Pension Liability	
Total Pension Liability/(Asset)	$ 13,512,988
Plan Fiduciary Net Position	12,255,309
Net Pension Liability/(Asset)	$ 1,257,679
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	90.69%
Net Pension Liability as a Percentage of Covered Valuation Payroll	55.58%
Development of the Single Discount Rate as of December 31, 2025	
Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	4.83%
Last year ending December 31 in the 2026 to 2125 projection period for which projected benefit payments are fully funded.	2125
Resulting Single Discount Rate based on the above development	7.25%
Single Discount Rate Calculated using December 31, 2024 Measurement Date	7.25%
Total Pension Expense/(Income)	$ 376,135

14. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	$ 173,493	$ 0
2. Assumption Changes	0	0
3. Net Difference between projected and actual earnings on pension plan investments	0	646,118
4. Subtotal	173,493	646,118
5. Pension contributions made subsequent to the measurement date	140,123	0
6. Total	$ 313,616	$ 646,118

The $140,123 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2027.

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending December 31	Net Deferred Outflows of Resources
2026	$ 257,625
2027	(284,639)
2028	(255,067)
2029	(190,544)
2030	0
Thereafter	0
	$ (472,625)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of real geometric rates of return for each major asset class are summarized in the following table as of December 31, 2025.

14. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Equities	32.50%	7.35%
International Equities	18.00%	7.45%
Fixed Income	24.00%	4.75%
Real Estate	10.50%	6.25%
Alternatives	14.00%	See Below
Private Equity		8.50%
Hedge Funds		N/A
Commodities		3.90%
Cash Equivalents	1.00%	3.00%
	100.00%	

The single discount rate is calculated in accordance with GASB Statement No. 68. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses, and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph. The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as published by The Bond Buyer in its 20-Bond GO Index as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.83%; the resulting single discount rate is 7.25%.

14. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

Sensitivity of Net Pension Liability/(Asset) to the Single Discount Rate Assumption

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	$ 14,986,788	$ 13,512,988	$ 12,313,268
Plan Fiduciary Net Position	12,255,309	12,255,309	12,255,309
Net Pension Liability/(Asset)	$ 2,731,479	$ 1,257,679	$ 57,959

Summary of Actuarial Methods and Assumptions Used in the Calculation of the Total Pension Liability

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
Other Information:	There were no benefit changes during the year.

14. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

Schedule of Changes in Net Pension Liability and Related Ratios
Current Period
Calendar Year Ended December 31, 2025

A. Total pension liability		
1.Service cost	$	191,178
2.Interest on the total pension liability		916,932
3.Changes of benefit terms		0
4.Difference between expected and actual experience of the total pension liability		269,798
5.Changes of assumptions		0
6.Benefit payments, including refunds of employee contributions		(833,327)
7.Net change in total pension liability		544,581
8.Total pension liability– beginning		12,968,407
9.Total pension liability – ending	$	13,512,988
B. Plan fiduciary net position		
1.Contributions – employer	$	318,918
2.Contributions – employee		101,833
3.Net investment income		1,729,497
4.Benefit payments, including refunds of employee contributions		(833,327)
5.Other (net transfer)		36,094
6.Net change in plan fiduciary net position		1,353,015
7.Plan fiduciary net position – beginning		10,902,294
8.Plan fiduciary net position – ending	$	12,255,309
C. Net pension liability/(asset)	$	1,257,679
D. Plan fiduciary net position as a percentage of the total pension liability		90.69%
E. Covered Valuation Payroll	$	2,262,947
F. Net pension liability as a percentage of covered valuation payroll		55.58%

Indian Prairie Public Library District
IMRF Pension Disclosures
For the Year Ended June 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions
Last 10 Fiscal Years

Fiscal Year	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2017	$ 203,560	$ 202,413	$ 1,147	$1,539,791	13.15%
2018	211,458	220,916	(9,458)	1,575,691	14.02%
2019	182,591	182,591	0	1,540,856	11.85%
2020	212,258	212,258	0	1,603,158	13.24%
2021	240,261	240,262	(1)	1,644,498	14.61%
2022	206,313	206,313	0	1,797,155	11.48%
2023	213,993	213,993	0	1,861,297	11.50%
2024	231,932	231,932	0	2,030,747	11.42%
2025	280,328	280,328	0	2,159,716	12.98%
2026	296,803	296,803	0	2,221,003	13.36%

Notes to the Multiyear Schedule of Contributions:

Actuarially determined contribution rates are calculated as of December 31 each year, 12 months prior to the beginning of the calendar year in which contributions are reported. The actuarial cost method used to determine the contribution rate was the Aggregate Entry Age Normal method. The amortization method was Level Percentage of Payroll, Closed, with an 18-year closed amortization period for taxing bodies. The asset valuation method was five-year smoothed market value with a 20% corridor. Significant actuarial assumptions included wage growth of 2.75%, price inflation of 2.25%, salary increases ranging from 2.85% to 13.75%, including inflation, and an investment rate of return of 7.25%.

Indian Prairie Public Library District
IMRF Pension Disclosures (Continued)
For the Year Ended June 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last 10 Plan Years

Plan Year Ending December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability ("TPL")										
Service cost	$ 191,178	$ 175,616	$ 156,495	$ 158,011	$ 157,081	$ 146,589	$ 169,577	$ 153,434	$ 164,587	$ 157,471
Interest on the TPL	916,932	890,932	833,966	780,101	733,179	709,880	668,039	646,933	633,677	594,598
Changes of benefit terms	0	0	0	0	0	0	0	0	0	0
Difference between expected and actual experience of the TPL	269,798	99,141	571,248	511,493	365,651	104,935	235,766	(49,314)	45,908	126,969
Changes of assumptions	0	0	2,161	0	0	(101,106)	0	260,816	(273,145)	(30,692)
Benefit payments, including refunds of employee contributions	(833,327)	(796,394)	(778,982)	(632,776)	(585,571)	(502,799)	(466,746)	(396,010)	(381,397)	(343,985)
Net change in total pension liability	544,581	369,295	784,888	816,829	670,340	357,499	606,636	615,859	189,630	504,361
Total pension liability– beginning	12,968,407	12,599,112	11,814,224	10,997,395	10,327,055	9,969,556	9,362,920	8,747,061	8,557,431	8,053,070
Total pension liability – ending	$ 13,512,988	$ 12,968,407	$ 12,599,112	$ 11,814,224	$ 10,997,395	$ 10,327,055	$ 9,969,556	$ 9,362,920	$ 8,747,061	$ 8,557,431
Plan fiduciary net position										
Contributions – employer	$ 318,918	$ 264,648	$ 212,247	$ 206,313	$ 240,262	$ 212,258	$ 182,591	$ 220,916	$ 202,413	$ 204,629
Contributions - employee	101,833	94,818	87,204	86,872	74,003	72,142	69,339	70,907	68,901	69,224
Net investment income	1,729,497	1,059,242	1,073,536	(1,505,007)	1,651,325	1,275,117	1,390,433	(424,275)	1,242,933	434,886
Benefit payments, including refunds of employee contributions	(833,327)	(796,394)	(778,982)	(632,776)	(585,571)	(502,799)	(466,746)	(396,010)	(381,397)	(343,985)
Other (net transfer)	36,094	(198,216)	320,581	659	110,748	5,740	136,995	128,154	(145,530)	109,406
Net change in plan fiduciary net position	1,353,015	424,098	914,586	(1,849,939)	1,490,767	1,062,458	1,312,612	(400,308)	987,320	474,160
Plan fiduciary net position - Beginning	10,902,294	10,478,196	9,563,610	11,413,549	9,922,782	8,860,324	7,547,712	7,948,020	6,960,700	6,486,540
Plan fiduciary net position - Ending	$ 12,255,309	$ 10,902,294	$ 10,478,196	$ 9,563,610	$ 11,413,549	$ 9,922,782	$ 8,860,324	$ 7,547,712	$ 7,948,020	$ 6,960,700
Net pension liability / (asset)	$ 1,257,679	$ 2,066,113	$ 2,120,916	$ 2,250,614	$ (416,154)	$ 404,273	$ 1,109,232	$ 1,815,208	$ 799,041	$ 1,596,731
Plan fiduciary net position as a percent of the TPL	90.69%	84.07%	83.17%	80.95%	103.78%	96.09%	88.87%	80.61%	90.87%	81.34%
Covered Valuation Payroll ("CVP")	$ 2,262,947	$ 2,107,071	$ 1,937,853	$ 1,797,155	$ 1,644,498	$ 1,603,158	$ 1,540,856	$ 1,575,691	$ 1,539,791	$ 1,501,320
Net pension liability as a % of CVP	55.58%	98.06%	109.45%	125.23%	-25.31%	25.22%	71.99%	115.20%	51.89%	106.36%

Indian Prairie Public Library District
General Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2026

	Budgeted Amounts		Variance with Original Budget Over (Under)		Variance with Final Budget Positive
	Original	Final	Final Budget	Actual	(Negative)
Revenues					
Property Taxes	$ 4,275,186	$ 4,275,186	$ 0	$ 4,252,270	$ (22,916)
Grants and Donations	65,000	65,000	0	74,616	9,616
Rental, Fines, and Fees	164,400	164,400	0	217,171	52,771
Interest	70,000	70,000	0	113,749	43,749
Miscellaneous	900	900	0	15,009	14,109
Total Revenues	4,575,486	4,575,486	0	4,672,815	97,329
Expenditures					
Current					
Personnel	3,302,617	3,302,617	0	3,323,318	(20,701)
Library Materials	522,910	522,910	0	495,340	27,570
Library Operations	223,080	223,080	0	196,596	26,484
Office Operations	37,300	37,300	0	35,442	1,858
Technology & Maker	227,795	227,795	0	208,722	19,073
Contractual Services	53,000	53,000	0	34,390	18,610
Public Information	117,630	117,630	0	97,270	20,360
Capital Outlay and Contingency	15,000	15,000	0	51,615	(36,615)
Total Expenditures	4,499,332	4,499,332	0	4,442,693	56,639
Excess (Deficiency) of Revenues over Expenditures	76,154	76,154	0	230,122	153,968
Other Financing Uses					
Transfers Out	0	0	0	(40,000)	(40,000)
Total Other Financing Uses	0	0	0	(40,000)	(40,000)
Net Change in Fund Balance	$ 76,154	$ 76,154	$ 0	190,122	$ 113,968
Fund Balance,					
Beginning of Year				1,437,981	
End of Year				$ 1,628,103	

Indian Prairie Public Library District
Notes to Required Supplementary Information
For the Year Ended June 30, 2026

Budgetary Information

The operating budget is prepared on a basis consistent with generally accepted accounting principles. The annual Budget and Appropriation Ordinance is legally enacted and establishes the legal level of control at the fund level.

Significant Budget Variances

There were no significant differences between the original and final budget amounts of the General Fund for the year ended June 30, 2026.

Actual General Fund revenues exceeded the final budget primarily due to rental, fines and fees and interest income exceeding budgeted amounts. Actual General Fund expenditures were below the final budget overall, primarily due to lower expenditures for library materials, library operations, technology and maker activities, contractual services, and public information. These favorable variances were partially offset by capital outlay and contingency expenditures and personnel expenditures exceeding budgeted amounts.

The General Fund also transferred $40,000 to other governmental funds during the year, although transfers out were not included in the final budget.

Indian Prairie Public Library District
General Fund
Budgetary Comparison Schedule
Schedule of Expenditures
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures				
Personnel				
Salaries	$ 2,607,784	$ 2,607,784	$ 2,661,821	$ (54,037)
IMRF	231,709	231,709	241,777	(10,068)
Social Security	139,646	139,646	142,158	(2,512)
Health Insurance	295,587	295,587	254,926	40,661
Staff Development	20,000	20,000	12,661	7,339
Board Development	500	500	1,099	(599)
Workers Compensation	4,391	4,391	4,637	(246)
Unemployment Compensation	3,000	3,000	4,239	(1,239)
Total Personnel	3,302,617	3,302,617	3,323,318	(20,701)
Library Materials				
Books	167,542	167,542	151,681	15,861
Periodicals	18,668	18,668	15,107	3,561
Audio	22,550	22,550	17,783	4,767
Video	33,000	33,000	24,706	8,294
Multi-Media	7,300	7,300	6,580	720
E-Materials	238,850	238,850	244,297	(5,447)
Console Games	6,000	6,000	6,089	(89)
Damage Item Replacement	6,500	6,500	5,964	536
Materials Supplies	22,500	22,500	23,133	(633)
Total Library Materials	522,910	522,910	495,340	27,570
Library Operations				
Cleaning Service	87,500	87,500	84,077	3,423
Maintenance Supplies	17,000	17,000	23,856	(6,856)
Security System Monitoring	1,080	1,080	975	105
Property Maintenance	50,000	50,000	38,222	11,778
Building Maintenance/Repair	67,500	67,500	50,466	17,034
Total Library Operations	223,080	223,080	196,596	26,484
Subtotal Forward	$ 4,048,607	$ 4,048,607	$ 4,015,254	$ 33,353

Indian Prairie Public Library District
General Fund
Budgetary Comparison Schedule
Schedule of Expenditures (Continued)
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures (Continued)				
Subtotal Forwarded	$ 4,048,607	$ 4,048,607	$ 4,015,254	$ 33,353
Office Operations				
Officers & Directors Liability	0	0	2,358	(2,358)
Payroll Service	8,500	8,500	8,445	55
Office Supplies	6,000	6,000	3,963	2,037
Photocopy Supplies	3,300	3,300	3,006	294
Postage	11,000	11,000	10,419	581
Travel	1,500	1,500	1,189	311
Organizational Memberships	3,500	3,500	1,971	1,529
Bank Fees	3,500	3,500	4,091	(591)
Total Office Operations	37,300	37,300	35,442	1,858
Technology & Maker				
Supplies	26,400	26,400	25,394	1,006
Profcssional Scrvicc s	28,800	28,800	18,100	10,700
Purchase of Equipment	40,000	40,000	59,902	(19,902)
Equipment Maintenance and Repai	25,800	25,800	12,149	13,651
Software	44,260	44,260	33,335	10,925
SWAN	48,979	48,979	47,760	1,219
Telecommunication	13,556	13,556	12,082	1,474
Total Technology & Maker	227,795	227,795	208,722	19,073
Contractual Services				
Professional Services	47,000	47,000	29,150	17,850
Credit Bureau	1,000	1,000	1,103	(103)
Copier	5,000	5,000	4,137	863
Total Contractual Services	53,000	53,000	34,390	18,610
Subtotal Forward	$ 4,366,702	$ 4,366,702	$ 4,293,808	$ 72,894

Indian Prairie Public Library District
General Fund
Budgetary Comparison Schedule
Schedule of Expenditures (Continued)
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures (Continued)				
Subtotal Forwarded	$ 4,366,702	$ 4,366,702	$ 4,293,808	$ 72,894
Public Information				
Newsletter	52,000	52,000	35,694	16,306
E-Newsletter	9,330	9,330	9,383	(53)
Advertising	1,000	1,000	707	293
Information Supplies	400	400	1,693	(1,293)
Information Printing	15,000	15,000	22,276	(7,276)
Legal Notices	1,000	1,000	622	378
Programming	38,900	38,900	26,895	12,005
Total Public Information	117,630	117,630	97,270	20,360
Capital Outlay and Contingency	15,000	15,000	51,615	(36,615)
Total Expenditures	$ 4,499,332	$ 4,499,332	$ 4,442,693	$ 56,639

Individual Fund Descriptions

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the Library's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the Library's contributions to the fund on behalf of its employees.

Social Security Fund

The Social Security Fund is used to account for the Library's portion of Social Security and Medicare paid on behalf of its employees. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the Library's portion.

Liability Insurance Fund

The Public Liability Insurance Fund is used to account for the Library's annual liability insurance costs and the annual property taxes specifically levied to fund those costs.

Building Maintenance Fund

The Building Maintenance Fund is used to account for the Library's utilities costs and building supplies and the annual property taxes specifically levied to fund those costs.

Special Reserve Fund

The Special Reserve Fund is used to account for the expansion and improvement of library service by the development of a modern comprehensive library facility through expert studies and /or consultants, purchase of real estate site for buildings, construction of facility or the remodeling, repairing, improving or addition to existing facilities or for the purchase of necessary equipment and materials for or in anticipation of such expanded library facilities or all of these objects.

Working Cash Fund

The Working Cash Fund is used to account for payments for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenues, the general fund must repay this permanent fund.

Indian Prairie Public Library District
Combining Fund Schedule - Non-major Funds
Combining Balance Sheet
June 30, 2026

	Special Revenue Funds						
	Illinois Municipal Retirement	Social Security	Liability Insurance	Building Maintenance	Special Reserve	Working Cash	Total
Assets							
Cash and Cash Equivalents	$ 31,499	$ 31,536	$ 15,637	$ 79,201	$ 0	$ 0	$ 157,873
Receivables							
Property Taxes	31,255	28,650	10,418	65,114	0	0	135,437
Total Assets	62,754	60,186	26,055	144,315	0	0	293,310
Deferred Outflows	0	0	0	0	0	0	0
Total Assets and Deferred Outflows	62,754	60,186	26,055	144,315	0	0	293,310
Liabilities							
Accounts Payable	0	0	0	17,227	0	0	17,227
Total Liabilities	0	0	0	17,227	0	0	17,227
Deferred Inflows							
Deferred Property Taxes	60,000	55,000	24,000	125,000	0	0	264,000
Total Deferred Inflows	60,000	55,000	24,000	125,000	0	0	264,000
Fund Balances							
Restricted	2,754	5,186	2,055	2,088	0	0	12,083
Total Fund Balances	2,754	5,186	2,055	2,088	0	0	12,083
Total Liabilities, Deferred Inflows, and Fund Balances	$ 62,754	$ 60,186	$ 26,055	$ 144,315	$ 0	$ 0	$ 293,310

Indian Prairie Public Library District
Combining Fund Schedule - Non-major Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2026

	Special Revenue Funds						
	Illinois Municipal Retirement	Social Security	Liability Insurance	Building Maintenance	Special Reserve	Working Cash	Total
Revenues							
Property Taxes	$ 51,421	$ 48,972	$ 17,141	$ 110,188	$ 0	$ 0	$ 227,722
Total Revenues	51,421	48,972	17,141	110,188	0	0	227,722
Expenditures							
Personnel							
IMRF Employer Contributions	55,026	0	0	0	0	0	55,026
FICA Employer Contributions	0	52,406	0	0	0	0	52,406
Library Operations	0	0	23,746	144,854	0	0	168,600
Total Expenditures	55,026	52,406	23,746	144,854	0	0	276,032
Excess (Deficiency) of Revenues over Expenditures	(3,605)	(3,434)	(6,605)	(34,666)	0	0	(48,310)
Other Financing Sources							
Transfers In	5,000	0	8,000	27,000	0	0	40,000
Total Other Financing Sources	5,000	0	8,000	27,000	0	0	40,000
Net Change in Fund Balances	1,395	(3,434)	1,395	(7,666)	0	0	(8,310)
Fund Balance,							
Beginning of Year	1,359	8,620	660	9,754	0	0	20,393
End of Year	$ 2,754	$ 5,186	$ 2,055	$ 2,088	$ 0	$ 0	$ 12,083

Indian Prairie Public Library District
Illinois Municipal Retirement Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 52,253	$ 52,253	$ 51,421	$ (832)
Total Revenues	52,253	52,253	51,421	(832)
Expenditures				
Fringe Benefits				
IMRF Employer Contributions	61,593	61,593	55,026	6,567
Total Expenditures	61,593	61,593	55,026	6,567
Excess (Deficiency) of Revenues over Expenditures	(9,340)	(9,340)	(3,605)	5,735
Other Financing Sources				
Transfers In	0	0	5,000	5,000
Total Other Financing Sources	0	0	5,000	5,000
Net Change in Fund Balance	$ (9,340)	$ (9,340)	1,395	$ 10,735
Fund Balance,				
Beginning of Year			1,359	
End of Year			$ 2,754	

Indian Prairie Public Library District
Social Security Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 47,899	$ 47,899	$ 48,972	$ 1,073
Total Revenues	47,899	47,899	48,972	1,073
Expenditures				
Fringe Benefits				
FICA Employer Contributions	59,849	59,849	52,406	7,443
Total Expenditures	59,849	59,849	52,406	7,443
Net Change in Fund Balance	$ (11,950)	$ (11,950)	(3,434)	$ 8,516
Fund Balance,				
Beginning of Year			8,620	
End of Year			$ 5,186	

Indian Prairie Public Library District
Liability Insurance Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 20,901	$ 20,901	$ 17,141	$ (3,760)
Total Revenues	20,901	20,901	17,141	(3,760)
Expenditures				
Liability Operations				
Liability Insurance	26,104	26,104	23,746	2,358
Total Expenditures	26,104	26,104	23,746	2,358
Excess (Deficiency) of Revenues over Expenditures	(5,203)	(5,203)	(6,605)	(1,402)
Other Financing Sources				
Transfers In	0	0	8,000	8,000
Total Other Financing Sources	0	0	8,000	8,000
Net Change in Fund Balance	$ (5,203)	$ (5,203)	1,395	$ 6,598
Fund Balance,				
Beginning of Year			660	
End of Year			$ 2,055	

Indian Prairie Public Library District
Building Maintenance
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 108,861	$ 108,861	$ 110,188	$ 1,327
Total Revenues	108,861	108,861	110,188	1,327
Expenditures				
Library Operations				
Utilities	137,250	137,250	131,694	5,556
Supplies	6,000	6,000	0	6,000
Maintenance	7,620	7,620	13,160	(5,540)
Total Expenditures	150,870	150,870	144,854	6,016
Excess (Deficiency) of Revenues over Expenditures	(42,009)	(42,009)	(34,666)	7,343
Other Financing Sources				
Transfers In	0	0	27,000	27,000
Total Other Financing Sources	0	0	27,000	27,000
Net Change in Fund Balance	$ (42,009)	$ (42,009)	(7,666)	$ 34,343
Fund Balance,				
Beginning of Year			9,754	
End of Year			$ 2,088	

Indian Prairie Public Library District
Special Reserve Fund
No Legally Adopted Budget
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2026

	Actual
Total Revenues	$ 0
Total Expenditures	0
Net Change in Fund Balance	0
Fund Balance,	
Beginning of Year	0
End of Year	$ 0

Indian Prairie Public Library District
Working Cash Fund
No Legally Adopted Budget
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2026

	Actual
Total Revenues	$ 0
Total Expenditures	0
Net Change in Fund Balance	0
Fund Balance,	
Beginning of Year	0
End of Year	$ 0

TAX LEVY ORDINANCE

ORDINANCE NO. 2026-6

INDIAN PRAIRIE PUBLIC LIBRARY DISTRICT

FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 TO JUNE 30, 2027

WHEREAS, applicable statutes authorize the Board of Library Trustees to levy taxes for library purposes.

NOW, THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the Indian Prairie Public Library District as follows:

Section 1: Ordinance No. 2026-4 (Budget and Appropriation Ordinance) previously passed by the Board is incorporated by reference.

Section 2: A tax in the sum of $4,879,627 is levied upon all taxable property within the District, said tax levied to defray expenses and liabilities of the District for the fiscal year beginning July 1, 2026 ending June 30, 2027 for the specific objects and purposes indicated as follows:

CORPORATE FUND

	Appropriation	Levy
Personnel	$3,750,000	$3,392,627
Materials	525,000	455,000
Building Operations	375,000	350,000
Office Operations	40,000	38,000
Technology & Maker	225,000	195,000
Contractual Services	50,000	41,000
Insurance	40,000	30,000

	Appropriation	Levy
Communications/Publicity	50,000	45,000
Programs	45,000	42,000
	$5,100,000	4,588,627
TOTAL CORPORATE FUND LEVY		$4,588,627

SPECIAL TAX FUNDS

Audit	$ -0-	$ -0-
IMRF	58,000	58,000
Social Security	51,000	51,000
Liability Insurance	30,000	30,000
Building and Equipment (.02% Special Tax)	$ 152,000	$ 152,000
	$ 291,000	$291,000

TOTAL SPECIAL TAX FUNDS LEVIES

LEVY RECAP

Corporate Fund Levy	$4,588,627
Special Tax Funds Levies	$ 291,000
Total Levy	$4,879,627

Section 3: The Secretary is authorized and directed to file a certified copy of this Ordinance with the County Clerks of Cook County and DuPage County within the time specified by law.

Section 4: This Ordinance is in full force and effect from and after its passage.

ADOPTED November 18, 2026, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

_____
Christina Rodriguez, President
Board of Library Trustees
Indian Prairie Public Library District

_____
Samia Wahab, Secretary
Board of Library Trustees
Indian Prairie Public Library District

Indian Prairie Public Library

Meeting Ground Rules

- Respect other people, their ideas and opinions.
- Do not interrupt others.
- Try to say it in 25 words or less.
- Speak only to the topic at hand.
- No side conversations.
- When an idea has been stated previously and you agree, only speak when you have something new to add.
- Everyone gets a chance to share their opinion before someone speaks again.
- Speaking briefly and staying focused is everyone's responsibility. This will make the meeting run smoothly.
- Respond to people in a non-dismissive, respectful manner.
- Insure everyone has an equal voice.
- These are everybody's rules and everyone is responsible for seeing that they are followed.